BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313546006	09/30/2003 12,953	36,281.54 469,954,787.62 36.28%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.6640% 08/26/2011 154.29 Gross 124.97 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	75,691.08 20,966,429.16 75.69%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	2.0340% 08/26/2011 393.44 Gross 318.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	75,759.45 20,455,051.50 75.76%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.7840% 08/26/2011 539.00 Gross 436.59 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		511,376,268.28	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.66	5.83	5.16	4.64	4.12	3.77	3.40	3.11
			Date	01/25/2018	03/27/2017	07/27/2016	01/19/2016	07/13/2015	03/08/2015	10/22/2014	07/10/2014
		Final Maturity	Years	11.25	9.99	8.99	8.24	7.24	6.75	5.99	5.50
			Date	08/26/2022	05/26/2021	05/26/2020	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016
	Without optional redemption *	Average life	Years	7.65	6.86	6.18	5.60	5.09	4.66	4.28	3.95
			Date	01/22/2019	04/06/2018	08/01/2017	01/01/2017	07/02/2016	01/26/2016	09/10/2015	05/12/2015
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	Years	6.66	5.83	5.16	4.64	4.12	3.77	3.40	3.11
			Date	01/25/2018	03/27/2017	07/27/2016	01/19/2016	07/13/2015	03/08/2015	10/22/2014	07/10/2014
		Final Maturity	Years	11.25	9.99	8.99	8.24	7.24	6.75	5.99	5.50
			Date	08/26/2022	05/26/2021	05/26/2020	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016
	Without optional redemption *	Average life	Years	7.65	6.86	6.18	5.60	5.09	4.66	4.28	3.95
			Date	01/22/2019	04/06/2018	08/01/2017	01/01/2017	07/02/2016	01/26/2016	09/10/2015	05/12/2015
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	6.66	5.83	5.16	4.64	4.12	3.77	3.40	3.11
			Date	01/25/2018	03/27/2017	07/27/2016	01/19/2016	07/13/2015	03/08/2015	10/22/2014	07/10/2014
		Final Maturity	Years	11.25	9.99	8.99	8.24	7.24	6.75	5.99	5.50
			Date	08/26/2022	05/26/2021	05/26/2020	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016
	Without optional redemption *	Average life	Years	7.65	6.86	6.18	5.60	5.09	4.66	4.28	3.95
			Date	01/22/2019	04/06/2018	08/01/2017	01/01/2017	07/02/2016	01/26/2016	09/10/2015	05/12/2015
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.90%	469,954,787.62	10.74%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	20,966,429.16	6.64%	2.05%	27,700,000.00	3.15%
Series C	4.00%	20,455,051.50	2.64%	2.00%	27,000,000.00	1.15%
Issue of Bonds		511,376,268.28			1,350,000,000.00	
Reserve Fund	2.64%	13,500,000.00		1.15%	15,525,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		14,320,775.11	1.450%
Servicer ppal collect not yet credited		1,730,869.80	
Servicer ints collect not yet credited		316,284.50	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		13,500,000.00	2.430%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,868	14,973
Principal		
Principal outstanding	509,236,875.48	1,350,011,122.77
Average loan	57,424.10	90,163.03
Minimum	76.22	23,621.12
Maximum	242,322.11	295,941.28
Interest rate		
Weighted average (wac)	2.16%	3.25%
Minimum	1.65%	2.41%
Maximum	3.59%	5.00%
Final maturity		
Weighted average (WARM) (months)	190	277
Minimum	06/06/2011	02/28/2005
Maximum	12/22/2035	12/22/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.41	6.81	0.04	6.96
10.01 - 20%	4.68	15.73	0.56	17.00
20.01 - 30%	9.73	25.40	2.28	25.68
30.01 - 40%	14.36	35.23	5.08	35.51
40.01 - 50%	17.95	45.26	8.60	45.30
50.01 - 60%	22.45	55.38	13.22	55.28
60.01 - 70%	22.50	64.43	17.49	65.25
70.01 - 80%	6.33	73.74	25.23	75.87
80.01 - 90%	0.59	80.86	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)		48.56		67.83
Minimum		0.06		0.08
Maximum		81.95		98.81

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Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.29%	0.51%	0.42%	0.65%
Annual Percentage Rate (CPR)	3.79%	3.47%	5.96%	4.98%	7.54%

Geographic distribution

	Current	At constitution date
Andalucia	9.87%	9.70%
Aragon	1.62%	1.73%
Asturias	2.21%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	3.90%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.51%	2.38%
Castilla-Leon	4.85%	4.86%
Catalonia	22.51%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.55%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.10%	28.89%
Melilla	0.01%	0.00%
Murcia	1.65%	1.67%
Navarra	0.55%	0.50%
Valencia	7.39%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	172	41,378.59	10,881.88	0.00	52,260.47	20.53	12,063,193.08	12,115,453.55	65.93	47.22
from > 1 to ≤ 2 months	31	20,285.02	4,335.34	0.00	24,620.36	9.67	1,800,021.66	1,824,642.02	9.93	43.49
from > 2 to ≤ 3 months	28	26,202.37	8,753.49	0.00	34,955.86	13.73	1,995,344.49	2,030,300.35	11.05	53.01
from > 3 to ≤ 6 months	18	24,499.47	8,996.24	0.00	33,495.71	13.16	1,329,857.55	1,363,353.26	7.42	49.24
from > 6 to < 12 months	3	16,902.89	3,348.19	0.00	20,251.08	7.96	188,398.62	208,649.70	1.14	40.61
from ≥ 12 to < 18 months	7	20,202.91	7,816.13	0.00	28,019.04	11.01	314,814.78	342,833.82	1.87	47.91
from ≥ 18 to < 24 months	6	32,907.23	14,619.31	0.00	47,526.54	18.67	382,384.83	429,911.37	2.34	63.66
from ≥ 2 years	1	7,256.62	6,123.69	0.00	13,380.31	5.26	46,575.29	59,955.60	0.33	74.74
Subtotal	266	189,635.10	64,874.27	0.00	254,509.37	100.00	18,120,590.30	18,375,099.67	100.00	47.80
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	266	189,635.10	64,874.27	0.00	254,509.37		18,120,590.30	18,375,099.67		47.80

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