

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 03/31/2011
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent

Bankinter

Market

AIAP Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	37,218.54 482,091,748.62 37.22%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.3180% 05/26/2011 118.55 Gross 96.03 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	77,645.86 21,507,903.22 77.65%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.6880% 05/26/2011 316.74 Gross 256.56 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	77,716.00 20,983,320.00 77.72%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.4380% 05/26/2011 457.89 Gross 370.89 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa3 A	Baa3 BBB+
Total		524,582,971.84	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	6.66	5.83	5.17	4.59	4.14	3.73	3.42	3.13	
			Date	11/24/2017	01/26/2017	05/30/2016	10/31/2015	05/18/2015	12/20/2014	08/28/2014	05/18/2014	
		Final Maturity	Years	11.41	10.16	9.16	8.16	7.41	6.66	6.16	5.66	
	Without optional redemption *	Average life	Years	7.62	6.82	6.14	5.56	5.07	4.63	4.26	3.93	
			Date	11/09/2018	01/22/2018	05/20/2017	10/20/2016	04/21/2016	11/16/2015	07/01/2015	03/03/2015	
		Final Maturity	Years	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.93	
Series B	With optional redemption *	Average life	Years	6.66	5.83	5.17	4.59	4.14	3.73	3.42	3.13	
			Date	11/24/2017	01/26/2017	05/30/2016	10/31/2015	05/18/2015	12/20/2014	08/28/2014	05/18/2014	
		Final Maturity	Years	11.41	10.16	9.16	8.16	7.41	6.66	6.16	5.66	
	Without optional redemption *	Average life	Years	7.62	6.82	6.14	5.56	5.07	4.63	4.26	3.93	
			Date	11/09/2018	01/22/2018	05/20/2017	10/20/2016	04/21/2016	11/16/2015	07/01/2015	03/03/2015	
		Final Maturity	Years	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.93	
Series C	With optional redemption *	Average life	Years	6.66	5.83	5.17	4.59	4.14	3.73	3.42	3.13	
			Date	11/24/2017	01/26/2017	05/30/2016	10/31/2015	05/18/2015	12/20/2014	08/28/2014	05/18/2014	
		Final Maturity	Years	11.41	10.16	9.16	8.16	7.41	6.66	6.16	5.66	
	Without optional redemption *	Average life	Years	7.62	6.82	6.14	5.56	5.07	4.63	4.26	3.93	
			Date	11/09/2018	01/22/2018	05/20/2017	10/20/2016	04/21/2016	11/16/2015	07/01/2015	03/03/2015	
		Final Maturity	Years	24.93	24.93	24.93	24.93	24.93	24.93	24.93	24.93	
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	482,091,748.62	10.67%	95.95%	1,295,300,000.00
Series B	4.10%	21,507,903.22	6.57%	2.05%	27,700,000.00
Series C	4.00%	20,983,320.00	2.57%	2.00%	27,000,000.00
Issue of Bonds		524,582,971.84			1,350,000,000.00
Reserve Fund	2.57%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,170,569.93	1.100%
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited		261,046.34	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,947	14,973
Principal			
Principal outstanding		518,678,621.55	1,350,011,122.77
Average loan		57,972.35	90,163.03
Minimum		37.79	23,621.12
Maximum		243,851.75	295,941.28
Interest rate			
Weighted average (wac)		2.00%	3.25%
Minimum		1.57%	2.41%
Maximum		3.21%	5.00%
Final maturity			
Weighted average (WARM) (months)		191	277
Minimum		04/03/2011	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.36	6.86
10.01 - 20%		4.65	15.78
20.01 - 30%		9.45	25.42
30.01 - 40%		14.38	35.26
40.01 - 50%		17.54	45.26
50.01 - 60%		22.04	55.34
60.01 - 70%		23.25	64.51
70.01 - 80%		6.43	73.63
80.01 - 90%		0.89	80.97
90.01 - 100%			5.99
Weighted average (WALT)		48.89	67.83
Minimum		0.03	0.08
Maximum		82.39	98.81

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.30%	0.53%	0.43%	0.66%
Annual Percentage Rate (CPR)	2.66%	3.53%	6.17%	5.08%	7.62%

Geographic distribution

	Current	At constitution date
Andalucia	9.87%	9.70%
Aragon	1.67%	1.73%
Asturias	2.20%	2.04%
Balearic Islands	1.68%	1.72%
Basque Country	7.24%	6.87%
Canary Islands	3.89%	3.86%
Cantabria	2.64%	2.61%
Castilla-La Mancha	2.49%	2.38%
Castilla-Leon	4.85%	4.86%
Catalonia	22.46%	21.63%
Extremadura	0.46%	0.52%
Galicia	3.56%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.07%	28.89%
Melilla	0.01%	0.00%
Murcia	1.67%	1.67%
Navarra	0.54%	0.50%
Valencia	7.41%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	165	37,798.99	8,097.19	0.00	45,896.18	19.47	10,557,769.21	10,603,665.39	64.31	43.50
from > 1 to ≤ 2 months	32	20,946.71	5,366.50	0.00	26,313.21	11.16	2,242,418.20	2,268,731.41	13.76	47.85
from > 2 to ≤ 3 months	27	28,229.08	9,488.91	0.00	37,717.99	16.00	2,043,294.03	2,081,012.02	12.62	51.93
from > 3 to ≤ 6 months	6	4,988.56	1,935.30	0.00	6,923.86	2.94	325,291.46	332,215.32	2.01	55.38
from > 6 to < 12 months	9	34,056.48	9,092.94	0.00	43,149.42	18.31	515,205.77	558,355.19	3.39	42.58
from ≥ 12 to < 18 months	6	26,240.70	10,659.08	0.00	36,899.78	15.66	347,039.45	383,939.23	2.33	62.23
from ≥ 18 to < 24 months	2	8,950.67	4,659.38	0.00	13,610.05	5.77	127,675.93	141,285.98	0.86	63.88
from ≥ 2 years	2	12,836.44	12,348.24	0.00	25,184.68	10.69	95,092.61	120,277.29	0.73	70.39
Subtotal	249	174,047.63	61,647.54	0.00	235,695.17	100.00	16,253,786.66	16,489,481.83	100.00	45.75
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	249	174,047.63	61,647.54	0.00	235,695.17		16,253,786.66	16,489,481.83		45.75

Additional information