

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 10/31/2010
Currency: EUR



Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	39,762.45 515,043,014.85 39.76%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.1190% 11/26/2010 113.71 Gross 92.11 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	82,953.00 22,977,981.00 82.95%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.4890% 11/26/2010 315.65 Gross 255.68 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	83,027.94 22,417,543.80 83.03%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.2390% 11/26/2010 475.08 Gross 384.81 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		560,438,539.65	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.77	5.93	5.26	4.68	4.22	3.81	3.50	3.16
		Final Maturity	Years	08/04/2017	10/02/2016	02/01/2016	07/03/2015	01/17/2015	08/21/2014	04/28/2014	12/26/2013
	Without optional redemption *	Average life	Years	7.68	6.86	6.17	5.58	5.07	4.64	4.26	3.92
		Final Maturity	Years	07/03/2018	09/08/2017	12/30/2016	05/28/2016	11/25/2015	06/18/2015	01/31/2015	10/01/2014
Series B	With optional redemption *	Average life	Years	6.77	5.93	5.26	4.68	4.22	3.81	3.50	3.16
		Final Maturity	Years	08/04/2017	10/02/2016	02/01/2016	07/03/2015	01/17/2015	08/21/2014	04/28/2014	12/26/2013
	Without optional redemption *	Average life	Years	7.68	6.86	6.17	5.58	5.07	4.64	4.26	3.92
		Final Maturity	Years	07/03/2018	09/08/2017	12/30/2016	05/28/2016	11/25/2015	06/18/2015	01/31/2015	10/01/2014
Series C	With optional redemption *	Average life	Years	6.77	5.93	5.26	4.68	4.22	3.81	3.50	3.16
		Final Maturity	Years	08/04/2017	10/02/2016	02/01/2016	07/03/2015	01/17/2015	08/21/2014	04/28/2014	12/26/2013
	Without optional redemption *	Average life	Years	7.68	6.86	6.17	5.58	5.07	4.64	4.26	3.92
		Final Maturity	Years	07/03/2018	09/08/2017	12/30/2016	05/28/2016	11/25/2015	06/18/2015	01/31/2015	10/01/2014

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Series A	91.90%	515,043,014.85	10.51%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	22,977,981.00	6.41%	2.05%	27,700,000.00	3.15%
Series C	4.00%	22,417,543.80	2.41%	2.00%	27,000,000.00	1.15%
Issue of Bonds		560,438,539.65			1,350,000,000.00	
Reserve Fund	2.41%	13,500,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		24,998,052.57	0.900%
Servicer ppai collect not yet credited		1,724,267.82	
Servicer ints collect not yet credited		309,377.87	
Liabilities		Available	Balance
Subordinated Loan L/T			13,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,207	14,973
Principal			
Principal outstanding		549,361,103.03	1,350,011,122.77
Average loan		59,667.76	90,163.03
Minimum		76.58	23,621.12
Maximum		247,654.52	295,941.28
Interest rate			
Weighted average (wac)		1.89%	3.25%
Minimum		1.57%	2.41%
Maximum		3.00%	5.00%
Final maturity			
Weighted average (WARM) (months)		195	277
Minimum		11/06/2010	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.21	6.90	0.04	6.96
10.01 - 20%	4.39	15.69	0.56	17.00
20.01 - 30%	9.08	25.52	2.28	25.68
30.01 - 40%	13.42	35.41	5.08	35.51
40.01 - 50%	17.10	45.21	8.60	45.30
50.01 - 60%	21.03	55.21	13.22	55.28
60.01 - 70%	24.96	64.71	17.49	65.25
70.01 - 80%	7.53	73.70	25.23	75.87
80.01 - 90%	1.30	81.77	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	49.94		67.83	
Minimum	0.06		0.08	
Maximum	83.59		98.81	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.26%	0.33%	0.47%	0.66%
Annual Percentage Rate (CPR)	3.65%	3.11%	3.88%	5.52%	7.67%

Geographic distribution

	Current	At constitution date
Andalucia	9.86%	9.70%
Aragon	1.68%	1.73%
Asturias	2.19%	2.04%
Balearic Islands	1.64%	1.72%
Basque Country	7.27%	6.87%
Canary Islands	3.81%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.47%	2.38%
Castilla-Leon	4.84%	4.86%
Catalonia	22.46%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.25%	28.89%
Melilla	0.01%	0.00%
Murcia	1.66%	1.67%
Navarra	0.56%	0.50%
Valencia	7.38%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	152	34,625.29	7,912.42	0.00	42,537.71	18.25	10,453,806.16	10,496,343.87	70.10	45.35
from > 1 to ≤ 2 months	22	12,086.64	3,639.27	0.00	15,725.91	6.75	1,499,580.11	1,515,306.02	10.12	49.85
from > 2 to ≤ 3 months	14	14,853.54	4,038.61	0.00	18,892.15	8.10	968,812.05	987,704.20	6.60	45.11
from > 3 to ≤ 6 months	9	18,938.40	3,979.64	0.00	22,918.04	9.83	598,630.01	621,548.05	4.15	41.30
from > 6 to < 12 months	11	26,656.79	11,507.11	0.00	38,163.90	16.37	624,465.34	662,629.24	4.43	55.49
from ≥ 12 to < 18 months	4	10,277.83	5,441.72	0.00	15,719.55	6.74	186,871.27	202,590.82	1.35	60.20
from ≥ 18 to < 24 months	1	12,013.01	13,589.82	0.00	25,602.83	10.98	201,856.31	227,459.14	1.52	64.15
from ≥ 2 years	4	22,270.64	31,270.37	0.00	53,541.01	22.97	206,209.60	259,750.61	1.73	79.47
Subtotal	217	151,722.14	81,378.96	0.00	233,101.10	100.00	14,740,230.85	14,973,331.95	100.00	46.66
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	217	151,722.14	81,378.96	0.00	233,101.10		14,740,230.85	14,973,331.95		46.66

Additional information