

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	40,929.80 530,163,699.40 40.93%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.9270% 08/26/2010 96.96 Gross 78.54 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2010 "Pass-Through"	Aaa	Aaa
Series B ES0313546014	09/30/2003 277	85,388.34 23,652,570.18 85.39%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.2970% 08/26/2010 283.02 Gross 229.25 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Series C ES0313546022	09/30/2003 270	85,465.48 23,075,679.60 85.47%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.0470% 08/26/2010 447.09 Gross 362.14 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3	Baa3
Total		576,891,949.18	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	6.84	5.99	5.32	4.73	4.21	3.81	3.49	3.21
		Final Maturity	Years	12.08	10.83	9.83	8.82	7.82	7.08	6.58	6.08
	Without optional redemption *	Average life	Years	7.73	6.90	6.20	5.60	5.09	4.64	4.26	3.93
		Final Maturity	Years	25.59	25.59	25.59	25.59	25.59	25.59	25.59	25.59
	With optional redemption *	Average life	Years	6.84	5.99	5.32	4.73	4.21	3.81	3.49	3.21
		Final Maturity	Years	12.08	10.83	9.83	8.82	7.82	7.08	6.58	6.08
Series B	With optional redemption *	Average life	Years	6.84	5.99	5.32	4.73	4.21	3.81	3.49	3.21
		Final Maturity	Years	12.08	10.83	9.83	8.82	7.82	7.08	6.58	6.08
	Without optional redemption *	Average life	Years	7.73	6.90	6.20	5.60	5.09	4.64	4.26	3.93
		Final Maturity	Years	25.59	25.59	25.59	25.59	25.59	25.59	25.59	25.59
	With optional redemption *	Average life	Years	6.84	5.99	5.32	4.73	4.21	3.81	3.49	3.21
		Final Maturity	Years	12.08	10.83	9.83	8.82	7.82	7.08	6.58	6.08
Series C	With optional redemption *	Average life	Years	6.84	5.99	5.32	4.73	4.21	3.81	3.49	3.21
		Final Maturity	Years	12.08	10.83	9.83	8.82	7.82	7.08	6.58	6.08
	Without optional redemption *	Average life	Years	7.73	6.90	6.20	5.60	5.09	4.64	4.26	3.93
		Final Maturity	Years	25.59	25.59	25.59	25.59	25.59	25.59	25.59	25.59
	With optional redemption *	Average life	Years	6.84	5.99	5.32	4.73	4.21	3.81	3.49	3.21
		Final Maturity	Years	12.08	10.83	9.83	8.82	7.82	7.08	6.58	6.08

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.90%	530,163,699.40	10.44%	95.95%	1,295,300,000.00
Series B	4.10%	23,652,570.18	6.34%	2.05%	27,700,000.00
Series C	4.00%	23,075,679.60	2.34%	2.00%	27,000,000.00
Issue of Bonds		576,891,949.18			1,350,000,000.00
Reserve Fund	2.34%	13,500,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,858,953.71	0.710%	
Service ppai collect not yet credited	1,963,331.07		
Service ints collect not yet credited	299,179.57		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		12,513,825.27	1.700%
Subordinated Loan S/T		986,174.73	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,304	14,973
Principal			
Principal outstanding		563,028,843.47	1,350,011,122.77
Average loan		60,514.71	90,163.03
Minimum		11.87	23,621.12
Maximum		249,937.78	295,941.28
Interest rate			
Weighted average (wac)		1.87%	3.25%
Minimum		1.62%	2.41%
Maximum		3.00%	5.00%
Final maturity			
Weighted average (WARM) (months)		198	277
Minimum		08/06/2010	02/28/2005
Maximum		12/29/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.15	6.97	0.04	6.96
10.01 - 20%	4.30	15.75	0.56	17.00
20.01 - 30%	8.66	25.61	2.28	25.68
30.01 - 40%	12.98	35.38	5.08	35.51
40.01 - 50%	17.07	45.17	8.60	45.30
50.01 - 60%	20.26	55.15	13.22	55.28
60.01 - 70%	25.61	64.82	17.49	65.25
70.01 - 80%	8.37	73.69	25.23	75.87
80.01 - 90%	1.59	82.11	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALT)	50.53		67.83	
Minimum	0.01		0.08	
Maximum	84.33		98.81	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.40%	0.42%	0.50%	0.68%
Annual Percentage Rate (CPR)	4.08%	4.64%	4.96%	5.79%	7.83%

Geographic distribution			Current	At constitution date
Andalucia			9.82%	9.70%
Aragon			1.71%	1.73%
Asturias			2.17%	2.04%
Balearic Islands			1.65%	1.72%
Basque Country			7.25%	6.87%
Canary Islands			3.80%	3.86%
Cantabria			2.65%	2.61%
Castilla-La Mancha			2.46%	2.38%
Castilla-Leon			4.83%	4.86%
Catalonia			22.39%	21.63%
Extremadura			0.45%	0.52%
Galicia			3.52%	3.28%
La Rioja			0.32%	0.34%
Madrid			27.33%	28.89%
Melilla			0.01%	0.00%
Murcia			1.68%	1.67%
Navarra			0.55%	0.50%
Valencia			7.41%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	123	26,190.26	5,810.88	0.00	32,001.14	15.98	8,586,179.98	8,618,181.12	68.01	48.28
from > 1 to ≤ 2 months	23	12,381.71	4,305.29	0.00	16,687.00	8.33	1,608,483.28	1,625,170.28	12.83	47.42
from > 2 to ≤ 3 months	14	14,012.54	3,026.39	0.00	17,038.93	8.51	776,596.96	793,635.89	6.26	45.92
from > 3 to ≤ 6 months	8	6,798.67	3,254.64	0.00	10,053.31	5.02	448,371.42	458,424.73	3.62	46.85
from > 6 to < 12 months	9	19,315.84	9,497.80	0.00	28,813.64	14.39	535,563.45	564,377.09	4.45	59.63
from ≥ 12 to < 18 months	1	1,937.63	1,233.54	0.00	3,171.17	1.58	31,449.57	34,620.74	0.27	67.22
from ≥ 18 to < 24 months	2	14,718.22	15,878.78	0.00	30,597.00	15.28	249,580.10	280,177.10	2.21	63.98
from ≥ 2 years	5	28,097.54	33,841.06	0.00	61,938.60	30.92	235,326.04	297,264.64	2.35	63.27
Subtotal	185	123,452.41	76,848.38	0.00	200,300.79	100.00	12,471,550.80	12,671,851.59	100.00	48.95
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	185	123,452.41	76,848.38	0.00	200,300.79		12,471,550.80	12,671,851.59		48.95