

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 03/31/2010
Currency: EUR



Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Morgan Stanley
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents
 Morgan Stanley
 Société Générale
 Fortis Bank
 Ahorro Corporación S.V.
 Bear Stearns
 EBN Banco
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	42,107.44 545,417,670.32 42.11%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.8890% 05/26/2010 92.54 Gross 74.96 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	87,845.16 24,333,109.32 87.85%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.2590% 05/26/2010 273.42 Gross 221.47 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	87,924.51 23,739,617.70 87.92%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.0090% 05/26/2010 436.69 Gross 353.72 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		593,490,397.34	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	7.13	6.25	5.50	4.89	4.36	3.94	3.62	3.28	
			Date	05/15/2017	06/28/2016	09/27/2015	02/19/2015	08/09/2014	03/09/2014	11/11/2013	07/08/2013	
		Final Maturity	Years	12.67	11.41	10.16	9.16	8.16	7.41	6.92	6.16	
	Without optional redemption *	Average life	Years	7.96	7.09	6.36	5.74	5.20	4.75	4.35	4.00	
			Date	03/14/2018	05/01/2017	08/07/2016	12/23/2015	06/12/2015	12/27/2014	08/04/2014	03/31/2014	
		Final Maturity	Years	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	
Series B	With optional redemption *	Average life	Years	7.13	6.25	5.50	4.89	4.36	3.94	3.62	3.28	
			Date	05/15/2017	06/28/2016	09/27/2015	02/19/2015	08/09/2014	03/09/2014	11/11/2013	07/08/2013	
		Final Maturity	Years	12.67	11.41	10.16	9.16	8.16	7.41	6.92	6.16	
	Without optional redemption *	Average life	Years	7.96	7.09	6.36	5.74	5.20	4.75	4.35	4.00	
			Date	03/14/2018	05/01/2017	08/07/2016	12/23/2015	06/12/2015	12/27/2014	08/04/2014	03/31/2014	
		Final Maturity	Years	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	
Series C	With optional redemption *	Average life	Years	7.13	6.25	5.50	4.89	4.36	3.94	3.62	3.28	
			Date	05/15/2017	06/28/2016	09/27/2015	02/19/2015	08/09/2014	03/09/2014	11/11/2013	07/08/2013	
		Final Maturity	Years	12.67	11.41	10.16	9.16	8.16	7.41	6.92	6.16	
	Without optional redemption *	Average life	Years	7.96	7.09	6.36	5.74	5.20	4.75	4.35	4.00	
			Date	03/14/2018	05/01/2017	08/07/2016	12/23/2015	06/12/2015	12/27/2014	08/04/2014	03/31/2014	
		Final Maturity	Years	25.93	25.93	25.93	25.93	25.93	25.93	25.93	25.93	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	91.90%	545,417,670.32	10.40%	95.95%	1,295,300,000.00
Series B	4.10%	24,333,109.32	6.30%	2.05%	27,700,000.00
Series C	4.00%	23,739,617.70	2.30%	2.00%	27,000,000.00
Issue of Bonds		593,490,397.34			1,350,000,000.00
Reserve Fund	2.30%	13,650,279.14		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		21,363,872.99	0.670%
Servicer ppal collect not yet credited		1,994,655.20	
Servicer ints collect not yet credited		312,842.55	
Liabilities		Available	Balance
Subordinated Loan L/T			12,710,542.08
Subordinated Loan S/T			939,737.06
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,487	14,973
Principal			
Principal outstanding		585,225,395.56	1,350,011,122.77
Average loan		61,687.09	90,163.03
Minimum		12.51	23,621.12
Maximum		252,976.56	295,941.28
Interest rate			
Weighted average (wac)		2.08%	3.25%
Minimum		1.63%	2.41%
Maximum		3.41%	5.00%
Final maturity			
Weighted average (WARM) (months)		201	277
Minimum		04/04/2010	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.08	6.99
10.01 - 20%		4.10	15.73
20.01 - 30%		8.24	25.55
30.01 - 40%		12.68	35.40
40.01 - 50%		16.61	45.20
50.01 - 60%		19.54	55.08
60.01 - 70%		26.18	65.00
70.01 - 80%		9.52	73.69
80.01 - 90%		2.05	82.60
90.01 - 100%			5.99
Weighted average (WALT)		51.31	67.83
Minimum		0.01	0.08
Maximum		85.32	98.81

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.51%	0.62%	0.53%	0.69%
Annual Percentage Rate (CPR)	5.39%	5.96%	7.18%	6.14%	8.00%

Geographic distribution

	Current	At constitution date
Andalucia	9.83%	9.70%
Aragon	1.70%	1.73%
Asturias	2.15%	2.04%
Balearic Islands	1.64%	1.72%
Basque Country	7.26%	6.87%
Canary Islands	3.83%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.48%	2.38%
Castilla-Leon	4.83%	4.86%
Catalonia	22.22%	21.63%
Extremadura	0.45%	0.52%
Galicia	3.52%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.44%	28.89%
Melilla	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.55%	0.50%
Valencia	7.48%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	154	35,663.47	10,049.58	0.00	45,713.05	19.91	10,359,528.87	10,405,241.92	67.49	49.61
from > 1 to ≤ 2 months	22	13,414.85	4,391.35	0.00	17,806.20	7.75	1,635,451.99	1,653,258.19	10.72	52.13
from > 2 to ≤ 3 months	20	17,758.41	8,111.87	0.00	25,870.28	11.27	1,774,410.41	1,800,280.69	11.68	52.60
from > 3 to ≤ 6 months	11	13,050.79	5,461.22	0.00	18,512.01	8.06	569,809.66	588,321.67	3.82	40.27
from > 6 to < 12 months	5	7,778.25	4,797.35	0.00	12,575.60	5.48	279,344.01	291,919.61	1.89	54.63
from ≥ 12 to < 18 months	2	11,264.51	14,196.60	0.00	25,461.11	11.09	253,077.55	278,538.66	1.81	63.61
from ≥ 18 to < 24 months	3	10,608.99	12,037.13	0.00	22,646.12	9.86	121,492.24	144,138.36	0.93	61.61
from ≥ 2 years	4	29,292.16	31,768.83	0.00	61,060.99	26.59	194,441.43	255,502.42	1.66	61.57
Subtotal	221	138,831.43	90,813.93	0.00	229,645.36	100.00	15,187,556.16	15,417,201.52	100.00	50.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	221	138,831.43	90,813.93	0.00	229,645.36		15,187,556.16	15,417,201.52		50.30

Additional information