

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns

EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	43,751.67 566,715,381.51 43.75%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.9460% 02/26/2010 105.77 Gross 86.73 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	91,275.39 25,283,283.03 91.28%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.3160% 02/26/2010 306.97 Gross 251.72 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	91,357.84 24,666,616.80 91.36%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.0660% 02/26/2010 482.35 Gross 395.53 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		616,665,281.34	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	7.21	6.32	5.55	4.94	4.41	3.99	3.61	3.32
			Date	03/14/2017	04/23/2016	07/20/2015	12/09/2014	05/28/2014	12/25/2013	08/09/2013	04/24/2013
		Final Maturity	Years	12.91	11.66	10.41	9.41	8.41	7.66	6.91	6.41
	Without optional redemption *	Average life	Years	8.03	7.14	6.39	5.76	5.22	4.75	4.35	4.00
			Date	01/07/2018	02/17/2017	05/21/2016	10/03/2015	03/19/2015	10/01/2014	05/08/2014	12/31/2013
		Final Maturity	Years	26.17	26.17	26.17	26.17	26.17	26.17	26.17	26.17
Series B	With optional redemption *	Average life	Years	7.21	6.32	5.55	4.94	4.41	3.99	3.61	3.32
			Date	03/14/2017	04/23/2016	07/20/2015	12/09/2014	05/28/2014	12/25/2013	08/09/2013	04/24/2013
		Final Maturity	Years	12.91	11.66	10.41	9.41	8.41	7.66	6.91	6.41
	Without optional redemption *	Average life	Years	8.03	7.14	6.39	5.76	5.22	4.75	4.35	4.00
			Date	01/07/2018	02/17/2017	05/21/2016	10/03/2015	03/19/2015	10/01/2014	05/08/2014	12/31/2013
		Final Maturity	Years	26.17	26.17	26.17	26.17	26.17	26.17	26.17	26.17
Series C	With optional redemption *	Average life	Years	7.21	6.32	5.55	4.94	4.41	3.99	3.61	3.32
			Date	03/14/2017	04/23/2016	07/20/2015	12/09/2014	05/28/2014	12/25/2013	08/09/2013	04/24/2013
		Final Maturity	Years	12.91	11.66	10.41	9.41	8.41	7.66	6.91	6.41
	Without optional redemption *	Average life	Years	8.03	7.14	6.39	5.76	5.22	4.75	4.35	4.00
			Date	01/07/2018	02/17/2017	05/21/2016	10/03/2015	03/19/2015	10/01/2014	05/08/2014	12/31/2013
		Final Maturity	Years	26.17	26.17	26.17	26.17	26.17	26.17	26.17	26.17

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	91.90%	566,715,381.51	10.40%	95.95%	1,295,300,000.00
Series B	4.10%	25,283,283.03	6.30%	2.05%	27,700,000.00
Series C	4.00%	24,666,616.80	2.30%	2.00%	27,000,000.00
Issue of Bonds		616,665,281.34			1,350,000,000.00
Reserve Fund	2.30%	14,183,301.47	1.15%		15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		24,532,999.10	0.730%
Servicer ppal collect not yet credited		4,422,718.74	
Servicer ints collect not yet credited		437,680.68	
Liabilities	Available	Balance	Interest
Subordinated Loan		13,172,914.99	1.720%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,666	14,973	
Principal			
Principal outstanding	603,832,226.23	1,350,011,122.77	
Average loan	62,469.71	90,163.03	
Minimum	2.71	23,621.12	
Maximum	255,243.52	295,941.28	
Interest rate			
Weighted average (wac)	2.31%	3.25%	
Minimum	1.63%	2.41%	
Maximum	4.96%	5.00%	
Final maturity			
Weighted average (WARM) (months)	203	277	
Minimum	01/02/2010	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.01	6.95	0.04	6.96
10.01 - 20%	4.02	15.68	0.56	17.00
20.01 - 30%	7.99	25.54	2.28	25.68
30.01 - 40%	12.16	35.31	5.08	35.51
40.01 - 50%	16.42	45.15	8.60	45.30
50.01 - 60%	19.51	55.07	13.22	55.28
60.01 - 70%	26.11	65.21	17.49	65.25
70.01 - 80%	10.41	73.75	25.23	75.87
80.01 - 90%	2.37	82.86	21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALT)	51.86		67.83	
Minimum	0.00		0.08	
Maximum	86.05		98.81	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%	0.72%	0.56%	0.52%	0.70%
Annual Percentage Rate (CPR)	12.89%	8.33%	6.50%	6.11%	8.07%

Geographic distribution		
	Current	At constitution date
Andalucia	9.81%	9.70%
Aragon	1.72%	1.73%
Asturias	2.14%	2.04%
Balearic Islands	1.63%	1.72%
Basque Country	7.26%	6.87%
Canary Islands	3.79%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.44%	2.38%
Castilla-Leon	4.82%	4.86%
Catalonia	22.21%	21.63%
Extremadura	0.44%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.49%	28.89%
Mellilla	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.55%	0.50%
Valencia	7.54%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	158	33,169.71	12,955.29	0.00	46,125.00	21.28	10,565,469.40	10,611,594.40	66.99	49.75
from > 1 to ≤ 2 months	32	16,757.06	8,055.94	0.00	24,813.00	11.45	2,412,803.65	2,437,616.65	15.39	51.15
from > 2 to ≤ 3 months	20	16,284.75	10,186.59	0.00	26,471.34	12.21	1,563,052.39	1,589,523.73	10.03	52.72
from > 3 to ≤ 6 months	7	6,765.90	3,779.12	0.00	10,545.02	4.86	403,540.14	414,085.16	2.61	46.94
from > 6 to < 12 months	2	2,237.23	1,796.83	0.00	4,034.06	1.86	73,212.97	77,247.03	0.49	63.12
from ≥ 12 to < 18 months	4	14,245.50	19,095.47	0.00	33,340.97	15.38	328,100.65	361,441.62	2.28	62.19
from ≥ 18 to < 24 months	2	9,166.37	8,430.98	0.00	17,597.35	8.12	79,874.11	97,471.46	0.62	41.72
from ≥ 2 years	4	22,886.50	30,945.62	0.00	53,832.12	24.84	198,566.61	252,398.73	1.59	79.53
Subtotal	229	121,513.02	95,245.84	0.00	216,758.86	100.00	15,624,619.92	15,841,378.78	100.00	50.70
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	229	121,513.02	95,245.84	0.00	216,758.86		15,624,619.92	15,841,378.78		50.70