

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 10/31/2009
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco

Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	44,939.20 582,097,457.60 44.94%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	1.0730% 11/26/2009 123.23 Gross 101.05 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	93,752.81 25,969,528.37 93.75%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	1.4430% 11/26/2009 345.73 Gross 283.50 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	93,837.50 25,336,125.00 93.84%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	2.1930% 11/26/2009 525.90 Gross 431.24 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		633,403,110.97	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	7.50	6.52	5.73	5.10	4.55	4.07	3.73	3.38	
		Final Maturity	Date	04/29/2017	05/06/2016	07/24/2015	12/06/2014	05/20/2014	11/24/2013	07/24/2013	03/19/2013	
	Without optional redemption *	Average life	Years	8.25	7.32	6.54	5.88	5.32	4.84	4.43	4.07	
		Final Maturity	Date	01/27/2018	02/23/2017	05/14/2016	09/17/2015	02/24/2015	09/01/2014	04/03/2014	11/23/2013	
Series B	With optional redemption *	Average life	Years	7.50	6.52	5.73	5.10	4.55	4.07	3.73	3.38	
		Final Maturity	Date	04/29/2017	05/06/2016	07/24/2015	12/06/2014	05/20/2014	11/24/2013	07/24/2013	03/19/2013	
	Without optional redemption *	Average life	Years	8.25	7.32	6.54	5.88	5.32	4.84	4.43	4.07	
		Final Maturity	Date	01/27/2018	02/23/2017	05/14/2016	09/17/2015	02/24/2015	09/01/2014	04/03/2014	11/23/2013	
Series C	With optional redemption *	Average life	Years	7.50	6.52	5.73	5.10	4.55	4.07	3.73	3.38	
		Final Maturity	Date	04/29/2017	05/06/2016	07/24/2015	12/06/2014	05/20/2014	11/24/2013	07/24/2013	03/19/2013	
	Without optional redemption *	Average life	Years	8.25	7.32	6.54	5.88	5.32	4.84	4.43	4.07	
		Final Maturity	Date	01/27/2018	02/23/2017	05/14/2016	09/17/2015	02/24/2015	09/01/2014	04/03/2014	11/23/2013	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	91.90%	582,097,457.60	10.40%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	25,969,528.37	6.30%	2.05%	27,700,000.00	3.15%
Series C	4.00%	25,336,125.00	2.30%	2.00%	27,000,000.00	1.15%
Issue of Bonds		633,403,110.97			1,350,000,000.00	
Reserve Fund	2.30%	14,568,271.55	1.15%		15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		29,420,879.42	0.850%
Servicer ppal collect not yet credited		1,697,099.26	
Servicer ints collect not yet credited		579,294.03	
Liabilities		Available	Balance
Subordinated Loan		14,568,271.55	1.840%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,772	14,973
Principal			
Principal outstanding		621,026,055.94	1,350,011,122.77
Average loan		63,551.58	90,163.03
Minimum		13.31	23,621.12
Maximum		256,749.08	295,941.28
Interest rate			
Weighted average (wac)		2.96%	3.25%
Minimum		1.66%	2.41%
Maximum		6.75%	5.00%
Final maturity			
Weighted average (WARM) (months)		205	277
Minimum		11/06/2009	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.97	7.11
10.01 - 20%		3.81	15.81
20.01 - 30%		7.75	25.60
30.01 - 40%		11.79	35.26
40.01 - 50%		16.10	45.13
50.01 - 60%		19.55	55.03
60.01 - 70%		26.32	65.29
70.01 - 80%		11.14	73.82
80.01 - 90%		2.56	83.04
90.01 - 100%			5.99
Weighted average (WALT)		52.38	67.83
Minimum		0.01	0.08
Maximum		86.54	98.81

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.36%	0.42%	0.50%	0.69%
Annual Percentage Rate (CPR)	4.66%	4.22%	4.88%	5.89%	8.02%

Geographic distribution		
	Current	At constitution date
Andalucia	9.79%	9.70%
Aragon	1.72%	1.73%
Asturias	2.12%	2.04%
Balearic Islands	1.62%	1.72%
Basque Country	7.27%	6.87%
Canary Islands	3.76%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.43%	2.38%
Castilla-Leon	4.81%	4.86%
Catalonia	22.18%	21.63%
Extremadura	0.46%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.32%	0.34%
Madrid	27.57%	28.89%
Mellila	0.01%	0.00%
Murcia	1.68%	1.67%
Navarra	0.55%	0.50%
Valencia	7.57%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	150	29,170.58	14,948.83	0.00	44,119.41	18.00	10,064,762.00	10,108,881.41	66.03	50.89
from > 1 to ≤ 2 months	32	16,312.39	11,588.60	0.00	27,900.99	11.39	2,373,745.39	2,401,646.38	15.69	51.07
from > 2 to ≤ 3 months	11	8,563.54	6,960.35	0.00	15,523.89	6.34	875,441.67	890,965.56	5.82	52.14
from > 3 to ≤ 6 months	11	9,869.80	7,618.91	0.00	17,488.71	7.14	706,410.48	723,899.19	4.73	53.72
from > 6 to < 12 months	6	13,727.55	17,495.12	0.00	31,222.67	12.74	428,164.79	459,387.46	3.00	56.20
from ≥ 12 to < 18 months	3	9,107.82	16,622.32	0.00	25,730.14	10.50	218,346.86	244,077.00	1.59	58.74
from ≥ 18 to < 24 months	3	12,594.36	19,249.30	0.00	31,843.66	13.00	197,806.52	229,650.18	1.50	58.48
from ≥ 2 years	4	21,528.95	29,682.86	0.00	51,211.81	20.90	199,924.16	251,135.97	1.64	79.14
Subtotal	220	120,874.99	124,166.29	0.00	245,041.28	100.00	15,064,601.87	15,309,643.15	100.00	51.78
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	220	120,874.99	124,166.29	0.00	245,041.28		15,064,601.87	15,309,643.15		51.78