

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	49,015.43 634,896,864.79 49.02%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	4.2000% 02/26/2009 526.10 Gross 431.40 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/26/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	4.5700% 02/26/2009 1,167.89 Gross 957.67 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	5.3200% 02/26/2009 1,359.56 Gross 1,114.84 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		689,596,864.79	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	8.50	7.34	6.38	5.61	4.99	4.45	3.98	3.65
			Date	08/23/2017	06/29/2016	07/14/2015	10/05/2014	02/21/2014	08/09/2013	02/17/2013	10/18/2012
		Final Maturity	Years	15.01	13.50	12.01	10.75	9.75	8.75	7.75	7.25
	Without optional redemption *		Date	02/26/2024	08/26/2022	02/26/2021	11/26/2019	11/26/2018	11/26/2017	11/26/2016	05/26/2016
		Average life	Years	9.19	8.08	7.16	6.38	5.73	5.18	4.70	4.30
			Date	05/04/2018	03/25/2017	04/21/2016	07/14/2015	11/18/2014	04/30/2014	11/08/2013	06/12/2013
Series B	With optional redemption *	Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
		Average life	Years	8.39	7.26	6.31	5.54	4.93	4.40	3.93	3.60
	Without optional redemption *		Date	07/17/2017	05/28/2016	06/16/2015	09/11/2014	01/31/2014	07/21/2013	01/31/2013	10/03/2012
		Final Maturity	Years	15.01	13.50	12.01	10.75	9.75	8.75	7.75	7.25
			Date	02/26/2024	08/26/2022	02/26/2021	11/26/2019	11/26/2018	11/26/2017	11/26/2016	05/26/2016
Series C	With optional redemption *	Average life	Years	9.08	7.98	7.07	6.31	5.66	5.12	4.65	4.25
			Date	03/25/2018	02/17/2017	03/21/2016	06/16/2015	10/25/2014	04/08/2014	10/19/2013	05/25/2013
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
	Without optional redemption *		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
		Average life	Years	8.40	7.26	6.31	5.55	4.94	4.41	3.94	3.61
			Date	07/20/2017	05/30/2016	06/18/2015	09/12/2014	02/01/2014	07/23/2013	02/01/2013	10/04/2012
Series D	With optional redemption *	Final Maturity	Years	15.01	13.50	12.01	10.75	9.75	8.75	7.75	7.25
			Date	02/26/2024	08/26/2022	02/26/2021	11/26/2019	11/26/2018	11/26/2017	11/26/2016	05/26/2016
		Average life	Years	9.09	7.99	7.08	6.31	5.67	5.12	4.65	4.25
	Without optional redemption *		Date	03/28/2018	02/20/2017	03/23/2016	06/18/2015	10/26/2014	04/10/2014	10/21/2013	05/26/2013
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.07%	634,896,864.79	10.19%	95.95%	1,295,300,000.00
Series B	4.02%	27,700,000.00	6.17%	2.05%	27,700,000.00
Series C	3.92%	27,000,000.00	2.25%	2.00%	27,000,000.00
Issue of Bonds		689,596,864.79			1,350,000,000.00
Reserve Fund	2.25%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	38,870,722.82	4.030%	
Servicer ppal collect not yet credited	1,865,069.50		
Servicer ints collect not yet credited	1,039,799.03		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	4.970%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		10,143	14,973
Principal			
Principal outstanding		671,196,620.61	1,350,011,122.77
Average loan		66,173.38	90,163.03
Minimum		14.71	23,621.12
Maximum		260,989.98	295,941.28
Interest rate			
Weighted average (wac)		5.50%	3.25%
Minimum		3.84%	2.41%
Maximum		6.90%	5.00%
Final maturity			
Weighted average (WARM) (months)		212	277
Minimum		02/03/2009	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.72	7.20
10.01 - 20%		3.50	15.69
20.01 - 30%		7.02	25.52
30.01 - 40%		11.39	35.18
40.01 - 50%		15.60	45.29
50.01 - 60%		18.93	55.13
60.01 - 70%		25.03	65.43
70.01 - 80%		14.46	73.64
80.01 - 90%		3.34	83.66
90.01 - 100%			5.99
Weighted average (WALTV)		53.72	67.83
Minimum		0.01	0.08
Maximum		87.82	98.81

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.70%	0.60%	0.66%	0.73%
Annual Percentage Rate (CPR)	6.46%	8.07%	6.98%	7.66%	8.41%

Geographic distribution	Current	At constitution date
Andalucia	9.70%	9.70%
Aragon	1.74%	1.73%
Asturias	2.08%	2.04%
Balearic Islands	1.62%	1.72%
Basque Country	7.27%	6.87%
Canary Islands	3.83%	3.86%
Cantabria	2.67%	2.61%
Castilla-La Mancha	2.41%	2.38%
Castilla-Leon	4.81%	4.86%
Catalonia	22.04%	21.63%
Extremadura	0.47%	0.52%
Galicia	3.46%	3.28%
La Rioja	0.35%	0.34%
Madrid	27.79%	28.89%
Melilla	0.01%	0.00%
Murcia	1.69%	1.67%
Navarra	0.54%	0.50%
Valencia	7.53%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	172	25,916.90	27,106.60	0.00	53,023.50	24.40	12,819,936.17	12,872,959.67	69.92	53.87
from > 1 to ≤ 2 months	38	16,700.16	17,520.50	0.00	34,220.66	15.75	2,586,945.68	2,621,166.34	14.24	47.71
from > 2 to ≤ 3 months	12	7,975.38	14,083.32	0.00	22,058.70	10.15	1,143,859.31	1,165,918.01	6.33	61.36
from > 3 to ≤ 6 months	11	8,435.17	12,857.59	0.00	21,292.76	9.80	647,944.57	669,237.33	3.64	59.28
from > 6 to < 12 months	10	15,194.09	27,994.66	0.00	43,188.75	19.88	757,431.42	800,620.17	4.35	65.46
from ≥ 12 to < 18 months	3	6,168.96	9,936.16	0.00	16,105.12	7.41	132,974.50	149,079.62	0.81	53.12
from ≥ 2 years	2	13,101.70	14,296.80	0.00	27,398.50	12.61	104,151.29	131,549.79	0.71	73.20
Subtotal	248	93,492.36	123,795.63	0.00	217,287.99	100.00	18,193,242.94	18,410,530.93	100.00	53.99
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	248	93,492.36	123,795.63	0.00	217,287.99		18,193,242.94	18,410,530.93		53.99