

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	67,820.46 878,478,418.38 67.82%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	3.4840% 11/27/2006 597.28 Gross 507.69 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.8540% 11/27/2006 974.21 Gross 828.08 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	4.6040% 11/27/2006 1,163.79 Gross 989.22 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		933,178,418.38	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	10.77	6.84	5.97	5.29	4.71	4.27	3.85	3.52
		Date		07/05/2017	08/02/2013	09/16/2012	01/12/2012	06/15/2011	01/05/2011	08/06/2010	04/05/2010
		Final Maturity	Years	19.92	14.66	12.91	11.66	10.42	9.66	8.66	7.91
	Without optional redemption *	Average life	Years	11.13	7.35	6.52	5.83	5.24	4.75	4.33	3.97
		Date		11/14/2017	02/03/2014	04/05/2013	07/26/2012	12/27/2011	06/29/2011	01/27/2011	09/17/2010
		Final Maturity	Years	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43
Series B	With optional redemption *	Average life	Years	13.97	9.07	7.92	7.02	6.25	5.66	5.12	4.66
		Date		09/15/2020	10/23/2015	08/28/2014	10/04/2013	12/27/2012	05/28/2012	11/10/2011	05/28/2011
		Final Maturity	Years	19.92	14.66	12.91	11.66	10.42	9.66	8.66	7.91
	Without optional redemption *	Average life	Years	14.48	9.79	8.70	7.78	7.00	6.35	5.79	5.30
		Date		03/21/2021	07/11/2016	06/09/2015	07/08/2014	09/29/2013	02/01/2013	07/13/2012	01/15/2012
		Final Maturity	Years	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43
Series C	With optional redemption *	Average life	Years	13.98	9.07	7.92	7.02	6.25	5.68	5.12	4.66
		Date		09/18/2020	10/24/2015	08/30/2014	10/05/2013	12/29/2012	06/03/2012	11/11/2011	05/29/2011
		Final Maturity	Years	19.92	14.66	12.91	11.66	10.42	9.66	8.66	7.91
	Without optional redemption *	Average life	Years	14.49	9.79	8.70	7.78	7.01	6.36	5.79	5.30
		Date		08/26/2026	05/26/2021	08/26/2019	05/26/2018	02/26/2017	05/26/2016	05/26/2015	08/26/2014
		Final Maturity	Years	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	94.14%	878,478,418.38	7.52%	95.95%	1,295,300,000.00
Series B	2.97%	27,700,000.00	4.55%	2.05%	27,700,000.00
Series C	2.89%	27,000,000.00	1.66%	2.00%	27,000,000.00
Issue of Bonds		933,178,418.38			1,350,000,000.00
Reserve Fund	1.66%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,656,624.12	3.300%	
Servicer ppal collect not yet credited	3,843,580.74		
Servicer ints collect not yet credited	984,991.28		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	4.250%
Start-up Loan		583,035.85	4.250%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,016	14,973	
Principal			
Principal outstanding	920,358,823.16	1,350,011,122.77	
Average loan	76,594.44	90,163.03	
Minimum	23.90	23,621.12	
Maximum	274,091.92	295,941.28	
Interest rate			
Weighted average (wac)	3.63%	3.25%	
Minimum	2.62%	2.41%	
Maximum	5.06%	5.00%	
Final maturity			
Weighted average (WARM) (months)	239	277	
Minimum	10/29/2006	02/28/2005	
Maximum	12/23/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.23	7.38	0.04	6.96
10.01 - 20%	1.78	16.18	0.56	17.00
20.01 - 30%	4.96	25.42	2.28	25.68
30.01 - 40%	8.68	35.34	5.08	35.51
40.01 - 50%	12.68	45.27	8.60	45.30
50.01 - 60%	16.58	55.14	13.22	55.28
60.01 - 70%	21.17	65.20	17.49	65.25
70.01 - 80%	26.06	74.19	25.23	75.67
80.01 - 90%	6.53	84.31	21.50	83.30
90.01 - 100%	1.24	90.95	5.99	94.63
Weighted average (WALTIV)	59.34		67.83	
Minimum	0.03		0.08	
Maximum	92.41		98.81	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.69%	0.74%	0.82%	0.70%
Annual Percentage Rate (CPR)	7.94%	7.92%	8.52%	9.43%	8.09%

Geographic distribution		
	Current	At constitution date
Andalucia	9.54%	9.70%
Aragon	1.76%	1.73%
Asturias	2.05%	2.04%
Balearic Islands	1.65%	1.72%
Basque Country	7.20%	6.87%
Canary Islands	3.83%	3.86%
Cantabria	2.65%	2.61%
Castilla-La Mancha	2.45%	2.38%
Castilla-Leon	4.94%	4.86%
Catalonia	21.68%	21.63%
Extremadura	0.50%	0.52%
Galicia	3.38%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.44%	28.89%
Melilla	0.00%	0.00%
Murcia	1.63%	1.67%
Navarra	0.52%	0.50%
Valencia	7.45%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	144	22,511.11	12,456.84	0.00	34,967.95	29.10	10,510,490.64	10,545,458.59	75.11	59.13
1 to 2 months	24	9,309.18	6,826.50	0.00	16,135.68	13.43	1,803,096.77	1,819,232.45	12.96	63.11
2 to 3 months	11	8,222.30	5,558.36	0.00	13,780.66	11.47	767,041.21	780,821.87	5.56	57.70
3 to 6 months	5	3,650.58	3,403.78	0.00	7,054.36	5.87	277,864.10	284,918.46	2.03	53.80
6 to 12 months	7	12,199.40	8,584.62	0.00	20,784.02	17.30	344,913.57	365,697.59	2.60	66.63
12 to 18 months	1	1,170.70	1,211.60	0.00	2,382.30	1.98	33,740.29	36,122.59	0.26	79.59
18 to 24 months	1	3,896.63	1,615.91	0.00	5,512.54	4.59	26,812.33	32,324.87	0.23	29.83
Over 2 years	1	9,542.86	10,008.46	0.00	19,551.32	16.27	156,309.00	175,860.32	1.25	64.59
Total	194	70,502.76	49,666.07	0.00	120,168.83		13,920,267.91	14,040,436.74		59.56