

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2006
Currency: EUR



Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	70,432.36 912,310,359.08 70.43%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	3.1350% 08/28/2006 576.55 Gross 490.07 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/28/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.5050% 08/28/2006 915.19 Gross 777.91 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	4.2550% 08/28/2006 1,111.03 Gross 944.38 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		967,010,359.08	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date
		0.00	0.43						
Series A	With optional redemption *	% Annual equivalent CPR		Years	Date	Years	Date	Years	Date
		0.00	5.00						
	Final Maturity	10.62	7.23	03/11/2017	20.08	10/19/2013	04/17/2013	11/09/2012	06/18/2012
		20.08	15.59			14.59	13.83	13.08	12.33
		08/26/2026	02/26/2022			02/26/2021	05/26/2020	08/26/2019	11/26/2018
	Average life	10.96	7.71	07/14/2017	29.59	04/12/2014	10/21/2013	12/26/2012	08/17/2012
		29.59	29.59			29.59	29.59	29.59	29.59
		02/26/2036	02/26/2036			02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	14.17	9.85	09/27/2020	20.08	06/04/2016	09/30/2015	03/02/2015	08/18/2014
		20.08	15.59			14.59	13.83	13.08	12.33
		08/26/2026	02/26/2022			02/26/2021	05/26/2020	08/26/2019	11/26/2018
	Without optional redemption *	14.68	10.56	03/30/2021	29.59	02/16/2017	07/02/2016	12/04/2015	05/25/2015
		29.59	29.59			29.59	29.59	29.59	29.59
		02/26/2036	02/26/2036			02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	14.18	9.86	09/29/2020	20.08	06/06/2016	10/02/2015	03/03/2015	08/19/2014
		20.08	15.59			14.59	13.83	13.08	12.33
		08/26/2026	02/26/2022			02/26/2021	05/26/2020	08/26/2019	11/26/2018
	Without optional redemption *	14.68	10.56	04/02/2021	29.59	02/18/2017	07/04/2016	12/06/2015	05/27/2015
		29.59	29.59			29.59	29.59	29.59	29.59
		02/26/2036	02/26/2036			02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	94.34%	912,310,359.08	7.26%	95.95%	1,295,300,000.00
Series B	2.86%	27,700,000.00	4.40%	2.05%	27,700,000.00
Series C	2.79%	27,000,000.00	1.61%	2.00%	27,000,000.00
Issue of Bonds		967,010,359.08			1,350,000,000.00
Reserve Fund	1.61%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,422,967.67	2.950%	
Servicer ppal collect not yet credited	3,705,360.84		
Servicer ints collect not yet credited	934,181.32		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.910%
Start-up Loan		647,817.61	3.910%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		12,155	14,973
Principal			
Principal outstanding		938,895,026.50	1,350,011,122.77
Average loan		77,243.52	90,163.03
Minimum		74.50	23,621.12
Maximum		275,298.07	295,941.28
Interest rate			
Weighted average (wac)		3.44%	3.25%
Minimum		2.57%	2.41%
Maximum		5.06%	5.00%
Final maturity			
Weighted average (WARM) (months)		241	277
Minimum		08/13/2006	02/28/2005
Maximum		12/23/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution				
		Current	At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.22	7.41	0.04	6.96
10.01 - 20%	1.72	16.29	0.56	17.00
20.01 - 30%	4.73	25.47	2.28	25.68
30.01 - 40%	8.55	35.32	5.08	35.51
40.01 - 50%	12.51	45.27	8.60	45.30
50.01 - 60%	16.51	55.15	13.22	55.28
60.01 - 70%	20.89	65.19	17.49	65.25
70.01 - 80%	26.69	74.29	25.23	75.87
80.01 - 90%	6.84	84.35	21.50	83.30
90.01 - 100%	1.34	91.22	5.99	94.63
Weighted average (WALTIV)	59.73		67.83	
Minimum	0.03		0.08	
Maximum	92.76		98.81	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.85%	0.78%	0.82%	0.70%
Annual Percentage Rate (CPR)	8.97%	9.72%	8.93%	9.37%	8.13%

Geographic distribution		
	Current	At constitution date
Andalucia	9.54%	9.70%
Aragon	1.76%	1.73%
Asturias	2.07%	2.04%
Balearic Islands	1.65%	1.72%
Basque Country	7.18%	6.87%
Canary Islands	3.87%	3.86%
Cantabria	2.64%	2.61%
Castilla-La Mancha	2.46%	2.38%
Castilla-Leon	4.96%	4.86%
Catalonia	21.67%	21.63%
Extremadura	0.50%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.34%	0.34%
Madrid	28.39%	28.89%
Melilla	0.00%	0.00%
Murcia	1.62%	1.67%
Navarra	0.52%	0.50%
Valencia	7.45%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	162	31,207.08	14,447.60	0.00	45,654.68	37.54	13,862,638.89	13,908,293.57	82.98	58.31
1 to 2 months	18	6,702.86	5,696.14	0.00	12,399.00	10.20	1,345,031.05	1,357,430.05	8.10	65.44
2 to 3 months	9	5,015.93	3,332.92	0.00	8,348.85	6.87	462,552.03	470,900.88	2.81	53.49
3 to 6 months	9	8,825.21	5,333.74	0.00	14,158.95	11.64	458,785.20	472,944.15	2.82	59.02
6 to 12 months	6	7,229.39	6,942.38	0.00	14,171.77	11.65	293,505.26	307,677.03	1.84	73.77
18 to 24 months	3	14,234.56	12,636.63	0.00	26,871.19	22.10	216,717.83	243,589.02	1.45	56.83
Total	207	73,215.03	48,389.41	0.00	121,604.44		16,639,230.26	16,760,834.70		58.90

Additional information