

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter

Société Générale

Bond Underwriters and Placement
Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	70,432.36 912,310,359.08 70.43%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	3.1350% 08/28/2006 576.55 Gross 490.07 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/28/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.5050% 08/28/2006 915.19 Gross 777.91 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	4.2550% 08/28/2006 1,111.03 Gross 944.38 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		967,010,359.08	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97							
		% Annual equivalent CPR		0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00							
Series A	With optional redemption *	Average life	Years	10.74	7.28	6.80	6.36	5.96	5.60	5.29	4.97							
		Date		03/25/2017	10/09/2013	04/16/2013	11/07/2012	06/14/2012	02/01/2012	10/12/2011	06/19/2011							
		Final Maturity	Years	20.17	15.42	14.67	13.92	13.16	12.42	11.91	11.16							
	Date		08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017								
	Without optional redemption *	Average life	Years	11.09	7.79	7.31	6.88	6.48	6.12	5.79	5.49							
		Date		07/28/2017	04/12/2014	10/19/2013	05/14/2013	12/20/2012	08/11/2012	04/12/2012	12/24/2011							
Final Maturity		Years	29.68	29.68	29.68	29.68	29.68	29.68	29.68	29.68								
Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036								
Series B	With optional redemption *	Average life	Years	14.26	9.88	9.25	8.66	8.13	7.63	7.21	6.79							
		Date		09/30/2020	05/15/2016	09/26/2015	02/25/2015	08/12/2014	02/11/2014	09/12/2013	04/11/2013							
		Final Maturity	Years	20.17	15.42	14.67	13.92	13.16	12.42	11.91	11.16							
	Date		08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017								
	Without optional redemption *	Average life	Years	14.77	10.63	10.00	9.42	8.89	8.40	7.95	7.55							
		Date		04/01/2021	02/11/2017	06/26/2016	11/27/2015	05/17/2015	11/20/2014	06/09/2014	01/12/2014							
Final Maturity		Years	29.68	29.68	29.68	29.68	29.68	29.68	29.68	29.68								
Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036							
Series C	With optional redemption *	Average life	Years	14.27	9.89	9.25	8.67	8.13	7.63	7.21	6.79							
		Date		10/03/2020	05/16/2016	09/28/2015	02/27/2015	08/14/2014	02/13/2014	09/14/2013	04/12/2013							
		Final Maturity	Years	20.17	15.42	14.67	13.92	13.16	12.42	11.91	11.16							
	Date		08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017								
	Without optional redemption *	Average life	Years	14.77	10.63	10.00	9.42	8.89	8.40	7.95	7.55							
		Date		04/04/2021	02/13/2017	06/28/2016	11/29/2015	05/19/2015	11/22/2014	06/11/2014	01/14/2014							
Final Maturity		Years	29.68	29.68	29.68	29.68	29.68	29.68	29.68	29.68								
Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	94.34%	912,310,359.08	7.26%	95.95%	1,295,300,000.00	5.20%	
Series B	2.86%	27,700,000.00	4.40%	2.05%	27,700,000.00	3.15%	
Series C	2.79%	27,000,000.00	1.61%	2.00%	27,000,000.00	1.15%	
Issue of Bonds		967,010,359.08			1,350,000,000.00		
Reserve Fund	1.61%	15,525,000.00		1.15%	15,525,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,442,299.17	2.950%	
Servicer ppal collect not yet credited	4,384,452.67		
Servicer ints collect not yet credited	840,805.91		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.910%
Start-up Loan		647,817.61	3.910%

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	12,229	14,973
Principal		
Principal outstanding	949,706,076.17	1,350,011,122.77
Average loan	77,860.16	90,163.03
Minimum	151.93	23,621.12
Maximum	275,899.10	295,941.28
Interest rate		
Weighted average (wac)	3.29%	3.25%
Minimum	2.50%	2.41%
Maximum	5.06%	5.00%
Final maturity		
Weighted average (WARM) (months)	242	277
Minimum	07/13/2006	02/28/2005
Maximum	12/23/2035	12/22/2035
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.20	7.37	0.04	6.96
10.01 - 20%	1.69	16.25	0.56	17.00
20.01 - 30%	4.67	25.51	2.28	25.68
30.01 - 40%	8.40	35.36	5.08	35.51
40.01 - 50%	12.41	45.24	8.60	45.30
50.01 - 60%	16.43	55.14	13.22	55.28
60.01 - 70%	20.68	65.16	17.49	65.25
70.01 - 80%	27.14	74.35	25.23	75.87
80.01 - 90%	6.92	84.33	21.50	83.30
90.01 - 100%	1.46	91.28	5.99	94.63
Weighted average (WALTV)	59.95		67.83	
Minimum	0.16		0.08	
Maximum	92.93		98.81	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.79%	0.80%	0.81%	0.70%
Annual Percentage Rate (CPR)	10.41%	9.11%	9.16%	9.31%	8.11%

Geographic distribution

	Current	At constitution date
Andalucia	9.51%	9.70%
Aragon	1.75%	1.73%
Asturias	2.07%	2.04%
Balearic Islands	1.65%	1.72%
Basque Country	7.17%	6.87%
Canary Islands	3.88%	3.86%
Cantabria	2.65%	2.61%
Castilla-La Mancha	2.45%	2.38%
Castilla-Leon	4.97%	4.86%
Catalonia	21.65%	21.63%
Extremadura	0.50%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.36%	0.34%
Madrid	28.44%	28.89%
Melilla	0.00%	0.00%
Murcia	1.61%	1.67%
Navarra	0.52%	0.50%
Valencia	7.46%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	158	29,537.83	14,923.52	0.00	44,461.35	37.57	12,982,656.19	13,027,117.54	80.78	56.69
1 to 2 months	21	7,185.57	4,896.71	0.00	12,082.28	10.21	1,349,336.23	1,361,418.51	8.44	56.95
2 to 3 months	11	5,929.99	4,755.74	0.00	10,685.73	9.03	781,362.21	792,047.94	4.91	66.04
3 to 6 months	7	7,226.85	5,202.66	0.00	12,429.51	10.50	430,601.75	443,031.26	2.75	59.02
6 to 12 months	6	7,208.80	5,778.16	0.00	12,986.96	10.98	246,093.38	259,080.34	1.61	68.12
18 to 24 months	3	13,588.04	12,096.13	0.00	25,684.17	21.71	217,364.35	243,048.52	1.51	56.70
Total	206	70,677.08	47,652.92	0.00	118,330.00		16,007,414.11	16,125,744.11		57.33

Additional information