

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	70,432.36 912,310,359.08 70.43%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	3.1350% 08/28/2006 576.55 Gross 490.07 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/28/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.5050% 08/28/2006 915.19 Gross 777.91 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	4.2550% 08/28/2006 1,111.03 Gross 944.38 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		967,010,359.08	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date	Years
		% Annual equivalent CPR								
Series A	With optional redemption *	Average life	10.89	04/18/2017	10/16/2013	6.90	11/10/2012	6.05	01/31/2012	10/10/2011
		Final Maturity	20.25	20.25	15.50	14.75	14.00	13.25	12.50	11.99
		Date	08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017
	Without optional redemption *	Average life	11.23	08/20/2017	04/18/2014	7.40	05/15/2013	6.56	08/09/2012	04/09/2012
		Final Maturity	29.76	29.76	29.76	29.76	29.76	29.76	29.76	29.76
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	14.37	10/10/2020	05/17/2016	9.33	02/25/2015	8.20	02/09/2014	09/09/2013
		Final Maturity	20.25	20.25	15.50	14.75	14.00	13.25	12.50	11.99
		Date	08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017
	Without optional redemption *	Average life	14.87	04/11/2021	02/12/2017	10.08	11/26/2015	8.96	11/16/2014	06/03/2014
		Final Maturity	29.76	29.76	29.76	29.76	29.76	29.76	29.76	29.76
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	14.38	10/13/2020	05/19/2016	9.34	02/27/2015	8.21	02/10/2014	09/10/2013
		Final Maturity	20.25	20.25	15.50	14.75	14.00	13.25	12.50	11.99
		Date	08/26/2026	11/26/2021	02/26/2021	05/26/2020	08/26/2019	11/26/2018	05/26/2018	08/26/2017
	Without optional redemption *	Average life	14.88	04/13/2021	02/15/2017	10.09	11/28/2015	8.97	11/17/2014	06/05/2014
		Final Maturity	29.76	29.76	29.76	29.76	29.76	29.76	29.76	29.76
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	94.34%	912,310,359.08	7.26%	95.95%	1,295,300,000.00	5.20%
Series B	2.86%	27,700,000.00	4.40%	2.05%	27,700,000.00	3.15%
Series C	2.79%	27,000,000.00	1.61%	2.00%	27,000,000.00	1.15%
Issue of Bonds		967,010,359.08			1,350,000,000.00	
Reserve Fund	1.61%	15,525,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,224,701.09	2.950%	
Servicer ppal collect not yet credited	3,681,970.45		
Servicer ints collect not yet credited	749,224.97		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.910%
Start-up Loan		647,817.61	3.910%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,336	14,973	
Principal			
Principal outstanding	962,110,631.30	1,350,011,122.77	
Average loan	77,992.11	90,163.03	
Minimum	5.17	23,621.12	
Maximum	276,498.77	295,941.28	
Interest rate			
Weighted average (wac)	3.17%	3.25%	
Minimum	2.50%	2.41%	
Maximum	4.72%	5.00%	
Final maturity			
Weighted average (WARM) (months)	243	277	
Minimum	06/02/2006	02/28/2005	
Maximum	12/23/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.20	7.38	0.04	6.96
10.01 - 20%	1.69	16.30	0.56	17.00
20.01 - 30%	4.55	25.53	2.28	25.68
30.01 - 40%	8.36	35.35	5.08	35.51
40.01 - 50%	12.34	45.27	8.60	45.30
50.01 - 60%	16.20	55.13	13.22	55.28
60.01 - 70%	20.76	65.19	17.49	65.25
70.01 - 80%	27.40	74.44	25.23	75.87
80.01 - 90%	6.98	84.36	21.50	83.30
90.01 - 100%	1.53	91.40	5.99	94.63
Weighted average (WALT V)	60.14		67.83	
Minimum	0.00		0.08	
Maximum	93.10		98.81	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.76%	0.91%	0.80%	0.70%
Annual Percentage Rate (CPR)	9.77%	8.76%	10.38%	9.20%	8.04%

Geographic distribution		
	Current	At constitution date
Andalucia	9.48%	9.70%
Aragon	1.74%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.66%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.64%	2.61%
Castilla-La Mancha	2.43%	2.38%
Castilla-Leon	4.94%	4.86%
Catalonia	21.66%	21.63%
Extremadura	0.49%	0.52%
Galicia	3.36%	3.28%
La Rioja	0.36%	0.34%
Madrid	28.51%	28.89%
Melilla	0.00%	0.00%
Murcia	1.62%	1.67%
Navarra	0.54%	0.50%
Valencia	7.44%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	168	29,036.55	13,707.37	0.00	42,743.92	36.86	13,017,961.67	13,060,705.59	78.42	58.73
1 to 2 months	30	10,767.55	7,909.19	0.00	18,676.74	16.10	2,130,596.46	2,149,273.20	12.90	57.31
2 to 3 months	9	5,591.18	4,040.89	0.00	9,632.07	8.31	575,553.06	585,185.13	3.51	58.27
3 to 6 months	7	6,608.28	4,204.11	0.00	10,812.39	9.32	378,859.21	389,671.60	2.34	58.27
6 to 12 months	5	4,924.16	4,691.75	0.00	9,615.91	8.29	218,410.11	228,026.02	1.37	72.72
12 to 18 months	1	3,186.67	1,304.27	0.00	4,490.94	3.87	27,522.29	32,013.23	0.19	29.54
18 to 24 months	2	9,756.49	10,249.72	0.00	20,006.21	17.25	190,486.94	210,493.15	1.26	65.72
Total	222	69,870.88	46,107.30	0.00	115,978.18		16,539,389.74	16,655,367.92		58.64

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