

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2006
Currency: EUR



Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	72,997.94 945,542,316.82 73.00%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.8580% 05/26/2006 509.98 Gross 433.48 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.2280% 05/26/2006 789.07 Gross 670.71 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.9780% 05/26/2006 972.40 Gross 826.54 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,000,242,316.82	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97
		% Annual equivalent CPR		0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00
Series A	With optional redemption *	Average life	Years	10.67	7.23	6.76	6.32	5.92	5.56	5.23	4.95
		Final Maturity	Years	12/27/2016	07/21/2013	01/28/2013	08/23/2012	03/31/2012	11/19/2011	07/20/2011	04/09/2011
			Date	20.34	15.59	14.84	14.08	13.33	12.58	11.84	11.33
	Without optional redemption *	Average life	Years	11.00	7.72	7.24	6.81	6.42	6.06	5.74	5.44
		Final Maturity	Years	04/26/2017	01/15/2014	07/26/2013	02/18/2013	09/28/2012	05/20/2012	01/22/2012	10/05/2011
			Date	29.85	29.85	29.85	29.85	29.85	29.85	29.85	29.85
Series B	With optional redemption *	Average life	Years	14.50	10.07	9.43	8.83	8.29	7.78	7.31	6.92
		Final Maturity	Years	10/26/2020	05/22/2016	09/30/2015	02/26/2015	08/11/2014	02/07/2014	08/20/2013	03/30/2013
			Date	20.34	15.59	14.84	14.08	13.33	12.58	11.84	11.33
	Without optional redemption *	Average life	Years	15.00	10.81	10.17	9.58	9.04	8.55	8.09	7.67
		Final Maturity	Years	04/27/2021	02/17/2017	06/28/2016	11/27/2015	05/13/2015	11/13/2014	05/30/2014	12/28/2013
			Date	29.85	29.85	29.85	29.85	29.85	29.85	29.85	29.85
Series C	With optional redemption *	Average life	Years	14.51	10.08	9.43	8.84	8.29	7.79	7.32	6.94
		Final Maturity	Years	10/28/2020	05/24/2016	10/02/2015	02/28/2015	08/12/2014	02/09/2014	08/21/2013	04/04/2013
			Date	20.34	15.59	14.84	14.08	13.33	12.58	11.84	11.33
	Without optional redemption *	Average life	Years	15.01	10.82	10.18	9.59	9.05	8.55	8.09	7.68
		Final Maturity	Years	04/29/2021	02/19/2017	06/30/2016	11/28/2015	05/15/2015	11/15/2014	06/01/2014	01/02/2014
			Date	29.85	29.85	29.85	29.85	29.85	29.85	29.85	29.85

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	94.53%	945,542,316.82	7.02%	95.95%	1,295,300,000.00	5.20%
Series B	2.77%	27,700,000.00	4.25%	2.05%	27,700,000.00	3.15%
Series C	2.70%	27,000,000.00	1.55%	2.00%	27,000,000.00	1.15%
Issue of Bonds		1,000,242,316.82			1,350,000,000.00	
Reserve Fund	1.55%	15,525,000.00		1.15%	15,525,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		43,834,873.14	2.660%	
Servicer ppal collect not yet credited		3,240,309.63		
Servicer ints collect not yet credited		947,160.96		
Liabilities		Available	Balance	Interest
Subordinated Loan			15,525,000.00	3.630%
Start-up Loan			712,599.37	3.630%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		12,423	14,973
Principal			
Principal outstanding		973,948,926.18	1,350,011,122.77
Average loan		78,398.85	90,163.03
Minimum		1,014.47	23,621.12
Maximum		277,097.08	295,941.28
Interest rate			
Weighted average (wac)		3.08%	3.25%
Minimum		2.50%	2.41%
Maximum		4.61%	5.00%
Final maturity			
Weighted average (WARM) (months)		244	277
Minimum		08/13/2006	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%		0.19	7.43	6.96
10.01 - 20%		1.67	16.36	17.00
20.01 - 30%		4.45	25.54	25.68
30.01 - 40%		8.28	35.38	35.51
40.01 - 50%		12.23	45.30	45.30
50.01 - 60%		16.16	55.14	55.28
60.01 - 70%		20.31	65.16	65.25
70.01 - 80%		27.90	74.49	75.67
80.01 - 90%		7.16	84.35	83.30
90.01 - 100%		1.64	91.49	94.63
Weighted average (WALT)		60.37		67.83
Minimum		1.23		0.08
Maximum		93.27		98.81

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.70%	0.88%	0.78%	0.69%
Annual Percentage Rate (CPR)	7.12%	8.13%	10.01%	9.01%	7.98%

Geographic distribution		
	Current	At constitution date
Andalucia	9.47%	9.70%
Aragon	1.73%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.69%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.41%	2.38%
Castilla-Leon	4.93%	4.86%
Catalonia	21.62%	21.63%
Extremadura	0.51%	0.52%
Galicia	3.34%	3.28%
La Rioja	0.36%	0.34%
Madrid	28.59%	28.89%
Melilla	0.00%	0.00%
Murcia	1.61%	1.67%
Navarra	0.55%	0.50%
Valencia	7.43%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	168	31,163.17	15,091.74	0.00	46,254.91	38.27	13,292,607.18	13,338,862.09	76.64	59.78
1 to 2 months	31	14,078.29	9,158.65	0.00	23,236.94	19.22	2,476,038.54	2,499,275.48	14.36	61.27
2 to 3 months	9	5,441.52	4,039.52	0.00	9,481.04	7.84	639,420.64	648,901.68	3.73	64.71
3 to 6 months	9	6,472.41	4,714.70	0.00	11,187.11	9.26	470,373.37	481,560.48	2.77	57.53
6 to 12 months	4	3,779.16	3,621.19	0.00	7,400.35	6.12	187,183.37	194,583.72	1.12	78.10
12 to 18 months	1	3,010.44	1,225.10	0.00	4,235.54	3.50	27,698.52	31,934.06	0.18	29.47
18 to 24 months	2	9,289.48	9,785.11	0.00	19,074.59	15.78	190,953.95	210,028.54	1.21	65.58
Total	224	73,234.47	47,636.01	0.00	120,870.48		17,284,275.57	17,405,146.05		60.21

Additional information