

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 02/28/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	72,997.94 945,542,316.82 73.00%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.8580% 05/26/2006 509.98 Gross 433.48 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.2280% 05/26/2006 789.07 Gross 670.71 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.9780% 05/26/2006 972.40 Gross 826.54 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,000,242,316.82	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
		% Annual equivalent CPR		0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	10.96	6.06	5.63	5.30	4.97	4.70	4.45	4.22
		Final Maturity	Years	02/11/2017	03/19/2012	10/14/2011	06/16/2011	02/16/2011	11/10/2010	08/11/2010	05/19/2010
			Date	20.50	13.50	12.50	12.00	11.25	10.75	10.25	9.75
	Without optional redemption *	Average life	Years	11.29	6.54	6.14	5.78	5.46	5.17	4.90	4.66
		Final Maturity	Years	06/11/2017	09/12/2012	04/18/2012	12/09/2011	08/13/2011	04/29/2011	01/23/2011	10/27/2010
			Date	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01
Series B	With optional redemption *	Average life	Years	14.74	8.41	7.82	7.37	6.91	6.53	6.19	5.87
		Final Maturity	Years	11/20/2020	07/25/2014	12/21/2013	07/10/2013	01/23/2013	09/08/2012	05/06/2012	01/09/2012
			Date	20.50	13.50	12.50	12.00	11.25	10.75	10.25	9.75
	Without optional redemption *	Average life	Years	15.24	9.15	8.60	8.15	7.72	7.34	6.96	6.54
		Final Maturity	Years	05/23/2021	04/21/2015	10/02/2014	04/04/2014	10/21/2013	05/25/2013	01/13/2013	09/10/2012
			Date	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01
Series C	With optional redemption *	Average life	Years	14.75	8.42	7.82	7.37	6.91	6.55	6.20	5.87
		Final Maturity	Years	11/23/2020	07/27/2014	12/23/2013	07/11/2013	01/25/2013	09/13/2012	05/08/2012	01/10/2012
			Date	20.50	13.50	12.50	12.00	11.25	10.75	10.25	9.75
	Without optional redemption *	Average life	Years	15.25	9.15	8.60	8.15	7.72	7.34	6.96	6.54
		Final Maturity	Years	05/26/2021	04/23/2015	10/04/2014	04/05/2014	10/23/2013	05/31/2013	01/14/2013	09/12/2012
			Date	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	94.53%	945,542,316.82	7.02%	95.95%	1,295,300,000.00
Series B	2.77%	27,700,000.00	4.25%	2.05%	27,700,000.00
Series C	2.70%	27,000,000.00	1.55%	2.00%	27,000,000.00
Issue of Bonds		1,000,242,316.82			1,350,000,000.00
Reserve Fund	1.55%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,182,121.84	2.660%	
Servicer ppal collect not yet credited	4,700,761.67		
Servicer ints collect not yet credited	1,126,771.59		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.630%
Start-up Loan		712,599.37	3.630%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		12,586	14,973
Principal			
Principal outstanding		995,085,989.36	1,350,011,122.77
Average loan		79,062.93	90,163.03
Minimum		1.98	23,621.12
Maximum		279,665.21	295,941.28
Interest rate			
Weighted average (wac)		2.96%	3.25%
Minimum		2.50%	2.41%
Maximum		4.58%	5.00%
Final maturity			
Weighted average (WARM) (months)		246	277
Minimum		03/10/2006	02/28/2005
Maximum		12/25/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution				
		Current	At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.19	7.59	0.04	6.96
10.01 - 20%	1.57	16.44	0.56	17.00
20.01 - 30%	4.33	25.56	2.28	25.68
30.01 - 40%	8.10	35.40	5.08	35.51
40.01 - 50%	11.91	45.28	8.60	45.30
50.01 - 60%	16.35	55.19	13.22	55.28
60.01 - 70%	19.87	65.22	17.49	65.25
70.01 - 80%	28.25	74.62	25.23	75.67
80.01 - 90%	7.65	84.23	21.50	83.30
90.01 - 100%	1.80	91.70	5.99	94.63
Weighted average (WALT)	60.78		67.83	
Minimum	0.00		0.08	
Maximum	93.62		98.81	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	1.06%	0.87%	0.78%	0.69%
Annual Percentage Rate (CPR)	7.90%	11.98%	9.94%	9.01%	7.97%

Geographic distribution		
	Current	At constitution date
Andalucia	9.48%	9.70%
Aragon	1.72%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.68%	1.72%
Basque Country	7.15%	6.87%
Canary Islands	3.95%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.40%	2.38%
Castilla-Leon	4.89%	4.86%
Catalonia	21.65%	21.63%
Extremadura	0.51%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.57%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.56%	0.50%
Valencia	7.43%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	202	38,322.38	20,176.15	0.00	58,498.53	53.59	16,588,995.47	16,647,494.00	87.12	58.78
1 to 2 months	16	5,850.22	3,903.22	0.00	9,753.44	8.94	1,204,894.65	1,214,648.09	6.36	67.29
2 to 3 months	11	4,969.78	3,552.53	0.00	8,522.31	7.81	568,213.45	576,735.76	3.02	65.90
3 to 6 months	8	6,117.29	4,079.22	0.00	10,196.51	9.34	382,936.70	393,133.21	2.06	59.49
6 to 12 months	1	693.53	554.46	0.00	1,247.99	1.14	34,413.03	35,661.02	0.19	78.57
12 to 18 months	2	4,132.62	2,551.64	0.00	6,684.26	6.12	60,967.91	67,652.17	0.35	43.26
18 to 24 months	1	6,885.72	7,366.11	0.00	14,251.83	13.06	158,966.14	173,217.97	0.91	63.62
Total	241	66,971.54	42,183.33	0.00	109,154.87		18,999,387.35	19,108,542.22		59.46

Additional information