

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2006
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	76,318.24 988,550,162.72 76.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.6800% 02/27/2006 517.01 Gross 439.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.0500% 02/27/2006 770.97 Gross 655.32 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.8000% 02/27/2006 960.56 Gross 816.48 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,043,250,162.72	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.00	0.70	0.80	0.90	1.00	1.10	1.20	1.30
		% Annual equivalent CPR		0.00	8.08	9.19	10.28	11.36	12.43	13.49	14.53
Series A	With optional redemption *	Average life	Years	10.63	5.87	5.45	5.14	4.82	4.56	4.29	4.06
		Date		09/15/2016	12/13/2011	07/14/2011	03/20/2011	11/24/2010	08/20/2010	05/14/2010	02/22/2010
		Final Maturity	Years	20.58	13.58	12.58	12.08	11.32	10.83	10.08	9.57
	Without optional redemption *	Date		08/26/2026	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015
		Average life	Years	10.95	6.33	5.94	5.60	5.28	5.00	4.74	4.51
		Date		01/09/2017	05/30/2012	01/09/2012	09/04/2011	05/12/2011	01/29/2011	10/28/2010	08/04/2010
Series B	With optional redemption *	Final Maturity	Years	30.09	30.09	30.09	30.09	30.09	30.09	30.09	30.09
		Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
		Average life	Years	14.86	8.48	7.89	7.43	6.97	6.59	6.20	5.87
	Without optional redemption *	Date		12/06/2020	07/24/2014	12/18/2013	07/06/2013	01/18/2013	09/01/2012	04/12/2012	12/14/2011
		Final Maturity	Years	20.58	13.58	12.58	12.08	11.32	10.83	10.08	9.57
		Date		08/26/2026	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015
Series C	With optional redemption *	Average life	Years	15.36	9.22	8.67	8.16	7.71	7.30	6.93	6.59
		Date		06/09/2021	04/20/2015	09/29/2014	03/30/2014	10/15/2013	05/17/2013	01/04/2013	08/31/2012
		Final Maturity	Years	30.09	30.09	30.09	30.09	30.09	30.09	30.09	30.09
	Without optional redemption *	Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
		Average life	Years	14.87	8.49	7.89	7.44	6.97	6.59	6.20	5.88
		Date		12/08/2020	07/26/2014	12/20/2013	07/07/2013	01/19/2013	09/02/2012	04/13/2012	12/16/2011
Series D	With optional redemption *	Final Maturity	Years	20.58	13.58	12.58	12.08	11.32	10.83	10.08	9.57
		Date		08/26/2026	08/26/2019	08/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015
		Average life	Years	15.37	9.23	8.67	8.17	7.71	7.30	6.94	6.59
	Without optional redemption *	Date		06/11/2021	04/21/2015	10/01/2014	03/31/2014	10/16/2013	05/19/2013	01/05/2013	09/01/2012
		Final Maturity	Years	30.09	30.09	30.09	30.09	30.09	30.09	30.09	30.09
		Date		02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE	At issue date		% CE
Series A	94.76%	988,550,162.72	6.74%	95.95%	1,295,300,000.00	5.20%
Series B	2.66%	27,700,000.00	4.08%	2.05%	27,700,000.00	3.15%
Series C	2.59%	27,000,000.00	1.49%	2.00%	27,000,000.00	1.15%
Issue of Bonds		1,043,250,162.72			1,350,000,000.00	
Reserve Fund	1.49%	15,525,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	53,042,308.77	2.480%	
Servicer ppal collect not yet credited	5,416,208.23		
Servicer ints collect not yet credited	890,941.28		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.450%
Start-up Loan		777,381.13	3.450%

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count	12,668		14,973
Principal			
Principal outstanding	1,005,556,849.01		1,350,011,122.77
Average loan	79,377.71		90,163.03
Minimum	24.81		23,621.12
Maximum	280,241.38		295,941.28
Interest rate			
Weighted average (wac)	2.93%		3.25%
Minimum	2.50%		2.41%
Maximum	4.28%		5.00%
Final maturity			
Weighted average (WARM) (months)	247		277
Minimum	02/02/2006		02/28/2005
Maximum	12/25/2035		12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR	100.00		100.00

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.18	7.59	0.04 6.96
10.01 - 20%	1.52	16.39	0.56 17.00
20.01 - 30%	4.27	25.53	2.28 25.68
30.01 - 40%	7.99	35.36	5.08 35.51
40.01 - 50%	11.85	45.29	8.60 45.30
50.01 - 60%	16.27	55.19	13.22 55.28
60.01 - 70%	19.76	65.21	17.49 65.25
70.01 - 80%	28.52	74.70	25.23 75.87
80.01 - 90%	7.71	84.22	21.50 83.30
90.01 - 100%	1.94	91.78	5.99 94.63
Weighted average (WALTV)	60.98		67.83
Minimum	0.02		0.08
Maximum	93.79		98.81

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	1.05%	0.86%	0.77%	0.69%
Annual Percentage Rate (CPR)	10.35%	11.85%	9.80%	8.84%	7.97%

Geographic distribution		
	Current	At constitution date
Andalucia	9.49%	9.70%
Aragon	1.72%	1.73%
Asturias	2.06%	2.04%
Balearic Islands	1.70%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	3.95%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.39%	2.38%
Castilla-Leon	4.88%	4.86%
Catalonia	21.64%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.38%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.57%	28.89%
Melilla	0.00%	0.00%
Murcia	1.61%	1.67%
Navarra	0.55%	0.50%
Valencia	7.44%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	152	28,089.70	11,362.49	0.00	39,452.19	35.96	12,688,906.00	12,728,358.19	81.27	58.31
1 to 2 months	23	8,155.29	5,103.93	0.00	13,259.22	12.09	1,511,919.85	1,525,179.07	9.74	65.99
2 to 3 months	11	5,149.58	3,289.85	0.00	8,439.43	7.69	582,285.54	590,724.97	3.77	64.43
3 to 6 months	7	4,702.63	3,989.10	0.00	8,691.73	7.92	398,535.62	407,227.35	2.60	64.76
6 to 12 months	1	4,106.96	1,751.74	0.00	5,858.70	5.34	66,428.35	72,287.05	0.46	71.37
12 to 18 months	3	10,374.62	9,381.28	0.00	19,755.90	18.01	220,577.77	240,333.67	1.53	56.07
18 to 24 months	1	10,161.10	4,096.15	0.00	14,257.25	12.99	82,950.48	97,207.73	0.62	70.00
Total	198	70,739.88	38,974.54	0.00	109,714.42		15,551,603.61	15,661,318.03		59.43

Additional information