

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	76,318.24 988,550,162.72 76.32%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.6800% 02/27/2006 517.01 Gross 439.46 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	02/27/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	3.0500% 02/27/2006 770.97 Gross 655.32 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.8000% 02/27/2006 960.56 Gross 816.48 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,043,250,162.72	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date
		0.00	0.70						
Series A	With optional redemption *	% Annual equivalent CPR		Years	Date	Years	Date	Years	Date
		0.00	8.08						
	Final Maturity	10.81	5.96	10/19/2016	12/17/2011	5.54	03/20/2011	4.90	08/17/2010
		20.67	13.66	08/26/2026	08/26/2019	12.66	12.16	11.41	10.91
		11.13	6.43	02/13/2017	06/03/2012	6.03	5.68	5.36	5.07
	Average life	30.18	30.18	02/26/2036	02/26/2036	30.18	30.18	30.18	30.18
		15.01	8.58	12/28/2020	07/27/2014	12/19/2013	01/16/2013	08/29/2012	04/08/2012
		20.67	13.66	08/26/2026	08/26/2019	12.66	12.16	11.41	10.91
Series B	Final Maturity	15.51	9.31	07/02/2021	04/22/2015	8.75	8.25	7.79	7.37
		30.18	30.18	02/26/2036	02/26/2036	30.18	30.18	30.18	30.18
		15.01	8.58	12/28/2020	07/27/2014	12/19/2013	01/16/2013	08/29/2012	04/08/2012
	Average life	30.18	30.18	02/26/2036	02/26/2036	30.18	30.18	30.18	30.18
		15.01	8.58	12/28/2020	07/27/2014	12/19/2013	01/16/2013	08/29/2012	04/08/2012
		20.67	13.66	08/26/2026	08/26/2019	12.66	12.16	11.41	10.91
Series C	Final Maturity	15.52	9.32	07/05/2021	04/24/2015	8.76	8.25	7.79	7.37
		30.18	30.18	02/26/2036	02/26/2036	30.18	30.18	30.18	30.18
		15.01	8.58	12/28/2020	07/29/2014	12/21/2013	07/07/2013	01/17/2013	08/30/2012
	Average life	30.18	30.18	02/26/2036	02/26/2036	30.18	30.18	30.18	30.18
		15.01	8.58	12/28/2020	07/29/2014	12/21/2013	07/07/2013	01/17/2013	08/30/2012
		20.67	13.66	08/26/2026	08/26/2019	12.66	12.16	11.41	10.91

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	94.76%	988,550,162.72	6.74%	1,295,300,000.00	5.20%
Series B	2.66%	27,700,000.00	4.08%	27,700,000.00	3.15%
Series C	2.59%	27,000,000.00	1.49%	27,000,000.00	1.15%
Issue of Bonds		1,043,250,162.72		1,350,000,000.00	
Reserve Fund	1.49%	15,525,000.00	1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		34,749,085.64	2.480%
Servicer ppal collect not yet credited		8,501,623.46	
Servicer ints collect not yet credited		827,819.23	
Liabilities		Available	Balance
Subordinated Loan		15,525,000.00	3.450%
Start-up Loan		777,381.13	3.450%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal	Count	12,766	14,973
	Principal outstanding	1,018,361,139.95	1,350,011,122.77
	Average loan	79,771.36	90,163.03
	Minimum	103.63	23,621.12
	Maximum	280,816.16	295,941.28
Interest rate	Weighted average (wac)	2.91%	3.25%
	Minimum	2.50%	2.41%
	Maximum	4.18%	5.00%
Final maturity	Weighted average (WARM) (months)	247	277
	Minimum	02/02/2006	02/28/2005
	Maximum	12/22/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 100%	0.01 - 10%	0.18	7.69
	10.01 - 20%	1.45	16.42
	20.01 - 30%	4.31	25.58
	30.01 - 40%	7.81	35.39
	40.01 - 50%	11.81	45.28
	50.01 - 60%	16.12	55.20
	60.01 - 70%	19.62	65.20
	70.01 - 80%	28.74	74.77
	80.01 - 90%	7.90	84.22
	90.01 - 100%	2.06	91.89
Weighted average (WALTV)		61.19	67.83
Minimum		0.04	0.08
Maximum		93.96	98.81

Additional information

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement
Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.58%	1.01%	0.82%	0.75%	0.68%
Annual Percentage Rate (CPR)	17.40%	11.43%	9.45%	8.64%	7.88%

Geographic distribution		
	Current	At constitution date
Andalucia	9.48%	9.70%
Aragon	1.73%	1.73%
Asturias	2.05%	2.04%
Balearic Islands	1.71%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	3.95%	3.86%
Cantabria	2.62%	2.61%
Castilla-La Mancha	2.40%	2.38%
Castilla-Leon	4.88%	4.86%
Catalonia	21.62%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.36%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.67%	28.89%
Melilla	0.00%	0.00%
Murcia	1.60%	1.67%
Navarra	0.55%	0.50%
Valencia	7.41%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	113	17,475.51	7,568.84	0.00	25,044.35	22.61	8,872,211.54	8,897,255.89	67.80	62.68
1 to 2 months	37	13,432.98	8,167.84	0.00	21,600.82	19.50	2,676,992.02	2,698,592.84	20.57	58.84
2 to 3 months	12	6,179.30	5,034.94	0.00	11,214.24	10.12	765,354.02	776,568.26	5.92	60.13
3 to 6 months	6	3,305.49	2,508.84	0.00	5,814.33	5.25	263,371.57	269,185.90	2.05	68.86
6 to 12 months	1	3,691.54	1,581.29	0.00	5,272.83	4.76	66,843.77	72,116.60	0.55	71.20
12 to 18 months	3	9,732.46	8,843.25	0.00	18,575.71	16.77	221,219.93	239,795.64	1.83	55.94
18 to 24 months	2	15,871.87	7,387.26	0.00	23,259.13	21.00	145,228.07	168,487.20	1.28	64.84
Total	174	69,689.15	41,092.26	0.00	110,781.41		13,011,220.92	13,122,002.33		61.74