

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 10/31/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
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Start-up Loan
Bankinter

Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	78,761.47 1,020,197,320.91 78.76%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3620% 11/28/2005 485.76 Gross 412.90 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/28/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7320% 11/28/2005 713.36 Gross 606.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4820% 11/28/2005 909.19 Gross 772.81 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,074,897,320.91	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
		% Annual equivalent CPR		0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	10.92	6.00	5.61	5.25	4.93	4.66	4.38	4.16
		Date	09/27/2016	10/31/2011	06/09/2011	01/30/2011	10/03/2010	06/27/2010	03/19/2010	12/26/2009	
		Final Maturity	Years	20.83	13.83	13.08	12.33	11.58	11.08	10.33	9.82
		Date	08/26/2026	08/26/2019	11/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015	
	Without optional redemption *	Average life	Years	11.24	6.46	6.06	5.70	5.38	5.09	4.83	4.59
		Date	01/22/2017	04/15/2012	11/20/2011	07/13/2011	03/17/2011	12/02/2010	08/28/2010	06/02/2010	
Final Maturity		Years	30.34	30.34	30.34	30.34	30.34	30.34	30.34	30.34	
	Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		
Series B	With optional redemption *	Average life	Years	15.38	8.80	8.23	7.71	7.23	6.84	6.44	6.10
		Date	03/13/2021	08/16/2014	01/21/2014	07/16/2013	01/22/2013	09/01/2012	04/08/2012	12/06/2011	
		Final Maturity	Years	20.83	13.83	13.08	12.33	11.58	11.08	10.33	9.82
		Date	08/26/2026	08/26/2019	11/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015	
	Without optional redemption *	Average life	Years	15.91	9.55	8.97	8.45	7.98	7.55	7.17	6.81
		Date	09/22/2021	05/17/2015	10/18/2014	04/11/2014	10/21/2013	05/18/2013	12/30/2012	08/22/2012	
Final Maturity		Years	30.34	30.34	30.34	30.34	30.34	30.34	30.34	30.34	
	Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		
Series C	With optional redemption *	Average life	Years	15.38	8.80	8.23	7.72	7.24	6.85	6.44	6.11
		Date	03/15/2021	08/17/2014	01/22/2014	07/17/2013	01/23/2013	09/02/2012	04/09/2012	12/07/2011	
		Final Maturity	Years	20.83	13.83	13.08	12.33	11.58	11.08	10.33	9.82
		Date	08/26/2026	08/26/2019	11/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015	
	Without optional redemption *	Average life	Years	15.91	9.55	8.98	8.46	7.98	7.56	7.18	6.82
		Date	09/24/2021	05/19/2015	10/20/2014	04/13/2014	10/23/2013	05/19/2013	12/31/2012	08/23/2012	
Final Maturity		Years	30.34	30.34	30.34	30.34	30.34	30.34	30.34	30.34	
	Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		% CE	At issue date	
					% CE
Series A	94.91%	1,020,197,320.91	6.53%	95.95%	1,295,300,000.00
Series B	2.58%	27,700,000.00	3.95%	2.05%	27,700,000.00
Series C	2.51%	27,000,000.00	1.44%	2.00%	27,000,000.00
Issue of Bonds		1,074,897,320.91			1,350,000,000.00
Reserve Fund	1.44%	15,525,000.00		1.15%	15,525,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		42,362,956.28	2.160%
Servicer ppal collect not yet credited		4,524,819.12	
Servicer ints collect not yet credited		921,555.15	
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.130%
Start-up Loan		842,162.89	3.130%

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count		12,953	14,973
Principal			
Principal outstanding		1,048,874,718.71	1,350,011,122.77
Average loan		80,975.43	90,163.03
Minimum		200.00	23,621.12
Maximum		281,969.46	295,941.28
Interest rate			
Weighted average (wac)		2.87%	3.25%
Minimum		2.50%	
Maximum		4.08%	5.00%
Final maturity			
Weighted average (WARM) (months)		250	277
Minimum		11/02/2005	02/28/2005
Maximum		12/30/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.15	7.76	0.04 6.96
10.01 - 20%	1.29	16.45	0.56 17.00
20.01 - 30%	4.11	25.56	2.28 25.68
30.01 - 40%	7.49	35.45	5.08 35.51
40.01 - 50%	11.56	45.34	8.60 45.30
50.01 - 60%	15.66	55.26	13.22 55.28
60.01 - 70%	19.24	65.18	17.49 65.25
70.01 - 80%	29.70	74.93	25.23 75.87
80.01 - 90%	8.46	84.27	21.50 83.30
90.01 - 100%	2.35	92.13	5.99 94.63
Weighted average (WALTV)	61.91		67.83
Minimum	0.18		0.08
Maximum	94.31		98.81

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.67%	0.69%	0.72%	0.65%
Anual equivalente (CPR)	9.07%	7.70%	7.99%	8.28%	7.51%

Geographic distribution		
	Current	At constitution date
Andalucia	9.42%	9.70%
Aragon	1.73%	1.73%
Asturias	2.10%	2.04%
Balearic Islands	1.70%	1.72%
Basque Country	7.12%	6.87%
Canary Islands	3.90%	3.86%
Cantabria	2.61%	2.61%
Castilla-La Mancha	2.40%	2.38%
Castilla-Leon	4.89%	4.86%
Catalonia	21.67%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.36%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.69%	28.89%
Melilla	0.00%	0.00%
Murcia	1.62%	1.67%
Navarra	0.55%	0.50%
Valencia	7.39%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	177	29,243.37	13,575.75	0.00	42,819.12	35.76	14,322,389.98	14,365,209.10	80.47	57.43
1 to 2 months	27	10,965.48	5,716.42	0.00	16,681.90	13.93	1,965,628.45	1,982,310.35	11.10	60.84
2 to 3 months	12	5,157.86	3,918.13	0.00	9,075.99	7.58	692,240.09	701,316.08	3.93	69.49
3 to 6 months	4	2,264.49	2,517.33	0.00	4,781.82	3.99	222,432.57	227,214.39	1.27	78.72
6 to 12 months	3	7,436.03	4,556.17	0.00	11,992.20	10.01	187,910.03	199,902.23	1.12	61.27
12 to 18 months	3	15,114.38	10,440.32	0.00	25,554.70	21.34	278,240.63	303,795.33	1.70	66.17
18 to 24 months	1	5,653.90	3,188.49	0.00	8,842.39	7.38	62,334.46	71,176.85	0.40	58.82
Total	227	75,835.51	43,912.61	0.00	119,748.12		17,731,176.21	17,850,924.33		58.57

Additional information