

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 08/31/2005
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 G83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

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Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

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Subordinated Loan

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Start-up Loan

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Swap

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Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	Issue date	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Interest Rate	Redemption		Rating	
ISIN Code	Nº bonds	Current	Original	Reference rate and margin Payment Date	Next coupon	Final maturity (legal)	Next	Moody's / S&P	
								Current	Original
Series A ES0313546006	09/30/2003 12,953	78,761.47 1,020,197,320.91 78.76%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3620% 11/28/2005 485.76 Gross 412.90 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/28/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7320% 11/28/2005 713.36 Gross 606.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4820% 11/28/2005 909.19 Gross 772.81 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,074,897,320.91	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.00	0.70	0.80	0.90	1.00	1.10	1.20
		% Annual equivalent CPR		0.00	8.08	9.19	10.28	11.36	12.43	13.49
Series A	With optional redemption *	Average life	Years	11.30	6.18	5.77	5.40	5.07	4.79	4.51
		Final Maturity	Years	12/14/2016	11/03/2011	06/07/2011	01/24/2011	09/24/2010	06/15/2010	03/04/2010
			Date	21.25	13.99	13.25	12.50	11.74	11.25	10.50
	Without optional redemption *	Average life	Years	11.60	6.64	6.22	5.85	5.52	5.22	4.95
		Final Maturity	Years	04/02/2017	04/19/2012	11/19/2011	07/07/2011	03/08/2011	11/19/2010	08/12/2010
			Date	30.51	30.51	30.51	30.51	30.51	30.51	30.51
Series B	With optional redemption *	Average life	Years	15.72	8.98	8.40	7.87	7.38	6.98	6.58
		Final Maturity	Years	05/16/2021	08/20/2014	01/20/2014	07/12/2013	01/16/2013	08/22/2012	03/27/2012
			Date	21.25	13.99	13.25	12.50	11.74	11.25	10.50
	Without optional redemption *	Average life	Years	16.21	9.73	9.14	8.61	8.13	7.69	7.30
		Final Maturity	Years	11/12/2021	05/22/2015	10/19/2014	04/08/2014	10/14/2013	05/07/2013	12/17/2012
			Date	30.51	30.51	30.51	30.51	30.51	30.51	30.51
Series C	With optional redemption *	Average life	Years	15.73	8.98	8.40	7.87	7.38	6.98	6.58
		Final Maturity	Years	05/18/2021	08/21/2014	01/22/2014	07/13/2013	01/17/2013	08/24/2012	03/28/2012
			Date	21.25	13.99	13.25	12.50	11.74	11.25	10.50
	Without optional redemption *	Average life	Years	16.22	9.74	9.15	8.61	8.13	7.69	7.31
		Final Maturity	Years	11/14/2021	05/24/2015	10/21/2014	04/10/2014	10/16/2013	05/09/2013	12/19/2012
			Date	30.51	30.51	30.51	30.51	30.51	30.51	30.51

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	94.91%	1,020,197,320.91	6.53%	95.95%	1,295,300,000.00
Series B	2.58%	27,700,000.00	3.95%	2.05%	27,700,000.00
Series C	2.51%	27,000,000.00	1.44%	2.00%	27,000,000.00
Issue of Bonds		1,074,897,320.91			1,350,000,000.00
Reserve Fund	1.44%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,774,861.97	2.160%	
Servicer ppal collect not yet credited	2,158,800.64		
Servicer ints collect not yet credited	781,843.99		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.130%
Start-up Loan		842,162.89	3.130%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,112	14,973	
Principal			
Principal outstanding	1,071,358,555.66	1,350,011,122.77	
Average loan	81,708.25	90,163.03	
Minimum	880.87	23,621.12	
Maximum	283,125.21	295,941.28	
Interest rate			
Weighted average (wac)	2.89%	3.25%	
Minimum	2.50%	2.41%	
Maximum	4.08%	5.00%	
Final maturity			
Weighted average (WARM) (months)	252	277	
Minimum	10/27/2005	02/28/2005	
Maximum	12/30/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.62	0.04	6.96
10.01 - 20%	1.19	16.35	0.56	17.00
20.01 - 30%	3.99	25.51	2.28	25.68
30.01 - 40%	7.38	35.50	5.08	35.51
40.01 - 50%	11.28	45.35	8.60	45.30
50.01 - 60%	15.38	55.22	13.22	55.28
60.01 - 70%	18.98	65.13	17.49	65.25
70.01 - 80%	30.24	75.09	25.23	75.87
80.01 - 90%	8.69	84.20	21.50	83.30
90.01 - 100%	2.75	92.24	5.99	94.63
Weighted average (WALTV)		62.37		67.83
Minimum		0.37		0.08
Maximum		94.68		98.81

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.71%	0.70%	0.70%	0.64%
Anual equivalente (CPR)	7.06%	8.17%	8.08%	8.04%	7.47%

Geographic distribution		
	Current	At constitution date
Andalucia	9.46%	9.70%
Aragon	1.72%	1.73%
Asturias	2.11%	2.04%
Balearic Islands	1.74%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	3.90%	3.86%
Cantabria	2.60%	2.61%
Castilla-La Mancha	2.40%	2.38%
Castilla-Leon	4.86%	4.86%
Catalonia	21.64%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.38%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.71%	28.89%
Melilla	0.00%	0.00%
Murcia	1.63%	1.67%
Navarra	0.54%	0.50%
Valencia	7.36%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	172	32,065.76	15,119.31	0.00	47,185.07	38.27	13,899,549.08	13,946,734.15	78.07	59.09
1 to 2 months	36	12,161.16	8,807.91	0.00	20,969.07	17.01	2,503,130.81	2,524,099.88	14.13	66.30
2 to 3 months	8	4,796.01	3,916.28	0.00	8,712.29	7.07	617,588.45	626,300.74	3.51	55.55
3 to 6 months	4	2,227.98	2,104.43	0.00	4,332.41	3.51	187,492.61	191,825.02	1.07	64.28
6 to 12 months	4	8,585.33	5,260.71	0.00	13,846.04	11.23	222,945.09	236,791.13	1.33	63.27
12 to 18 months	3	17,311.92	10,933.18	0.00	28,245.10	22.91	309,639.88	337,884.98	1.89	63.50
Total	227	77,148.16	46,141.82	0.00	123,289.98		17,740,345.92	17,863,635.90		60.06