

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 07/31/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	81,456.55 1,055,106,692.15 81.46%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3560% 08/26/2005 490.44 Gross 416.87 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7260% 08/26/2005 696.64 Gross 592.14 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4760% 08/26/2005 888.31 Gross 755.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,109,806,692.15	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.00	0.60	0.70	0.80	0.90	1.00	1.10	1.20
		% Annual equivalent CPR		0.00	6.97	8.08	9.19	10.28	11.36	12.43	13.49
Series A	With optional redemption *	Average life	Years	11.09	6.53	6.06	5.66	5.30	4.97	4.67	4.42
			Date	08/28/2016	02/09/2012	08/20/2011	03/27/2011	11/15/2010	07/19/2010	04/01/2010	12/31/2009
		Final Maturity	Years	21.34	15.08	14.08	13.33	12.58	11.83	11.08	10.58
			Date	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016
	Without optional redemption *	Average life	Years	11.38	6.96	6.50	6.10	5.73	5.41	5.11	4.85
			Date	12/12/2016	07/13/2012	01/29/2012	09/02/2011	04/23/2011	12/25/2010	09/09/2010	06/04/2010
		Final Maturity	Years	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series B	With optional redemption *	Average life	Years	15.86	9.75	9.06	8.48	7.94	7.45	7.00	6.63
			Date	06/06/2021	04/29/2015	08/19/2014	01/18/2014	07/08/2013	01/10/2013	07/29/2012	03/16/2012
		Final Maturity	Years	21.34	15.08	14.08	13.33	12.58	11.83	11.08	10.58
			Date	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016
	Without optional redemption *	Average life	Years	16.36	10.48	9.81	9.22	8.75	8.29	7.85	7.36
			Date	12/04/2021	01/18/2016	05/22/2015	10/17/2014	04/04/2014	10/08/2013	04/30/2013	12/04/2012
		Final Maturity	Years	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Series C	With optional redemption *	Average life	Years	15.87	9.76	9.06	8.48	7.95	7.46	7.01	6.63
			Date	06/08/2021	05/01/2015	08/21/2014	01/20/2014	07/10/2013	01/12/2013	07/31/2012	03/17/2012
		Final Maturity	Years	21.34	15.08	14.08	13.33	12.58	11.83	11.08	10.58
			Date	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016
	Without optional redemption *	Average life	Years	16.36	10.48	9.82	9.22	8.75	8.29	7.85	7.36
			Date	12/06/2021	01/20/2016	05/24/2015	10/19/2014	04/06/2014	10/10/2013	05/01/2013	12/06/2012
		Final Maturity	Years	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59
			Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	95.07%	1,055,106,692.15	6.33%	1,295,300,000.00	5.20%
Series B	2.50%	27,700,000.00	3.83%	27,700,000.00	3.15%
Series C	2.43%	27,000,000.00	1.40%	27,000,000.00	1.15%
Issue of Bonds		1,109,806,692.15		1,350,000,000.00	
Reserve Fund	1.40%	15,525,000.00	1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		45,379,327.21	2.160%
Servicer ppal collect not yet credited		3,956,856.18	
Servicer ints collect not yet credited		1,043,175.03	
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.130%
Start-up Loan		906,944.65	3.130%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		13,184	14,973
Principal			
Principal outstanding		1,081,551,667.06	1,350,011,122.77
Average loan		82,035.17	90,163.03
Minimum		80.30	23,621.12
Maximum		283,701.06	295,941.28
Interest rate			
Weighted average (wac)		2.90%	3.25%
Minimum		2.50%	2.41%
Maximum		4.08%	5.00%
Final maturity			
Weighted average (WARM) (months)		253	277
Minimum		08/06/2005	02/28/2005
Maximum		12/30/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.12	7.61
10.01 - 20%		1.17	16.35
20.01 - 30%		3.95	25.58
30.01 - 40%		7.29	35.59
40.01 - 50%		11.08	45.33
50.01 - 60%		15.40	55.23
60.01 - 70%		18.90	65.14
70.01 - 80%		30.09	75.15
80.01 - 90%		9.06	84.08
90.01 - 100%		2.95	92.29
Weighted average (WALTV)		62.59	67.83
Minimum		0.08	0.08
Maximum		94.86	98.81

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.

Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com

Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2005
Currency: EUR



Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.72%	0.68%	0.68%	0.65%
Anual equivalente (CPR)	8.26%	8.29%	7.86%	7.89%	7.49%

Geographic distribution		
	Current	At constitution date
Andalucia	9.48%	9.70%
Aragon	1.72%	1.73%
Asturias	2.11%	2.04%
Balearic Islands	1.73%	1.72%
Basque Country	7.10%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.60%	2.61%
Castilla-La Mancha	2.38%	2.38%
Castilla-Leon	4.86%	4.86%
Catalonia	21.65%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.34%	0.34%
Madrid	28.69%	28.89%
Melilla	0.00%	0.00%
Murcia	1.63%	1.67%
Navarra	0.54%	0.50%
Valencia	7.36%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	154	28,824.86	13,002.18	0.00	41,827.04	37.52	12,217,719.70	12,259,546.74	78.64	61.56
1 to 2 months	26	8,270.01	6,334.66	0.00	14,604.67	13.10	1,760,721.19	1,775,325.86	11.39	64.17
2 to 3 months	10	5,334.11	4,162.51	0.00	9,496.62	8.52	757,444.84	766,941.46	4.92	67.09
3 to 6 months	3	2,291.37	2,476.39	0.00	4,767.76	4.28	207,480.73	212,248.49	1.36	73.07
6 to 12 months	4	8,001.75	7,543.79	0.00	15,545.54	13.95	316,474.61	332,020.15	2.13	60.89
12 to 18 months	3	17,393.18	7,832.57	0.00	25,225.75	22.63	218,152.54	243,378.29	1.56	67.39
Total	200	70,115.28	41,352.10	0.00	111,467.38		15,477,993.61	15,589,460.99		62.30