

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2005
Currency: EUR



Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	84,059.91 1,088,828,014.23 84.06%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3660% 05/26/2005 480.64 Gross 408.54 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	05/26/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7360% 05/26/2005 661.20 Gross 562.02 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4860% 05/26/2005 842.45 Gross 716.08 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,143,528,014.23	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,00	0,60	0,70	0,80	0,90	1,00	1,10	1,20	
		% Annual equivalent CPR		0,00	6,97	8,08	9,19	10,28	11,36	12,43	13,49	
Series A	With optional redemption *	Average life	Years	11.26	6.61	6.13	5.72	5.36	5.03	4.73	4.48	
			Date	07/29/2016	12/07/2011	06/14/2011	01/17/2011	09/06/2010	05/09/2010	01/18/2010	10/19/2009	
		Final Maturity	Years	21.59	15.33	14.33	13.58	12.84	12.08	11.33	10.83	
	Without optional redemption *	Average life	Years	11.26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016	
			Date									
		Final Maturity	Years	11.55	7.03	6.56	6.15	5.78	5.45	5.15	4.88	
Series B	With optional redemption *	Average life	Years	11/12/2016	05/07/2012	11/19/2011	06/22/2011	02/07/2011	10/09/2010	06/23/2010	03/17/2010	
			Date									
		Final Maturity	Years	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	
	Without optional redemption *	Average life	Years	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
			Date									
		Final Maturity	Years	16.29	10.04	9.32	8.73	8.18	7.68	7.22	6.83	
Series C	With optional redemption *	Average life	Years	08/10/2021	05/10/2015	08/24/2014	01/17/2014	07/02/2013	12/31/2012	07/15/2012	02/26/2012	
			Date									
		Final Maturity	Years	21.59	15.33	14.33	13.58	12.84	12.08	11.33	10.83	
	Without optional redemption *	Average life	Years	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016	
			Date									
		Final Maturity	Years	16.80	10.77	10.08	9.47	8.92	8.42	7.96	7.55	
Series D	With optional redemption *	Average life	Years	02/12/2022	02/01/2016	05/28/2015	10/16/2014	03/29/2014	09/27/2013	04/14/2013	11/13/2012	
			Date									
		Final Maturity	Years	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	
	Without optional redemption *	Average life	Years	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
			Date									
		Final Maturity	Years	16.30	10.05	9.33	8.73	8.18	7.68	7.22	6.84	
Series E	With optional redemption *	Average life	Years	08/12/2021	05/15/2015	08/26/2014	01/19/2014	07/04/2013	01/01/2013	07/16/2012	02/28/2012	
			Date									
		Final Maturity	Years	21.59	15.33	14.33	13.58	12.84	12.08	11.33	10.83	
	Without optional redemption *	Average life	Years	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016	
			Date									
		Final Maturity	Years	16.81	10.78	10.09	9.48	8.92	8.42	7.97	7.55	
Series F	With optional redemption *	Average life	Years	02/14/2022	02/06/2016	05/30/2015	10/18/2014	03/30/2014	09/28/2013	04/15/2013	11/15/2012	
			Date									
		Final Maturity	Years	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	
	Without optional redemption *	Average life	Years	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
			Date									
		Final Maturity	Years	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	95.22%	1,088,828,014.23	6.14%	95.95%	1,295,300,000.00	5.20%
Series B	2.42%	27,700,000.00	3.72%	2.05%	27,700,000.00	3.15%
Series C	2.36%	27,000,000.00	1.36%	2.00%	27,000,000.00	1.15%
Issue of Bonds		1,143,528,014.23			1,350,000,000.00	
Reserve Fund	1.36%	15,525,000.00		1.15%	15,525,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,067,867.84	2.170%	
Servicer ppal collect not yet credited	3,442,250.94		
Servicer ints collect not yet credited	990,254.13		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.140%
Start-up Loan		971,726.41	3.140%

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count	13,449		14,973
Principal			
Principal outstanding	1,116,255,018.10		1,350,011,122.77
Average loan	82,999.11		90,163.03
Minimum	614.81		23,621.12
Maximum	285,420.54		295,941.28
Interest rate			
Weighted average (wac)	2.94%		3.25%
Minimum	2.56%		
Maximum	4.13%		5.00%
Final maturity			
Weighted average (WARM) (months)	256		277
Minimum	05/08/2005		02/28/2005
Maximum	12/22/2035		12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR	100.00		100.00

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.09	7.62	0.04 6.96
10.01 - 20%	1.10	16.36	0.56 17.00
20.01 - 30%	3.75	25.74	2.28 25.68
30.01 - 40%	6.92	35.59	5.08 35.51
40.01 - 50%	10.99	45.33	8.60 45.30
50.01 - 60%	14.80	55.28	13.22 55.28
60.01 - 70%	18.71	65.13	17.49 65.25
70.01 - 80%	30.12	75.32	25.23 75.87
80.01 - 90%	10.29	83.91	21.50 83.30
90.01 - 100%	3.23	92.66	5.99 94.63
Weighted average (WALTV)	63.27		67.83
Minimum	0.27		0.08
Maximum	95.40		98.81

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.64%	0.74%	0.66%	0.64%
Anual equivalente (CPR)	8.98%	7.43%	8.57%	7.69%	7.36%

Geographic distribution		
	Current	At constitution date
Andalucia	9.50%	9.70%
Aragon	1.72%	1.73%
Asturias	2.09%	2.04%
Balearic Islands	1.75%	1.72%
Basque Country	7.02%	6.87%
Canary Islands	3.93%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.34%	2.38%
Castilla-Leon	4.84%	4.86%
Catalonia	21.72%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.36%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.65%	28.89%
Melilla	0.00%	0.00%
Murcia	1.66%	1.67%
Navarra	0.54%	0.50%
Valencia	7.37%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	183	27,150.67	13,609.49	0.00	40,760.16	34.23	14,581,400.27	14,622,160.43	77.39	60.55
1 to 2 months	31	11,981.95	7,904.61	0.00	19,886.56	16.70	2,372,134.54	2,392,021.10	12.66	69.08
2 to 3 months	14	7,273.94	5,194.15	0.00	12,468.09	10.47	803,817.26	816,285.35	4.32	58.88
3 to 6 months	6	4,181.56	3,622.80	0.00	7,804.36	6.55	349,587.39	357,391.75	1.89	66.40
6 to 12 months	7	19,587.55	12,391.71	0.00	31,979.26	26.86	603,436.41	635,415.67	3.36	72.80
12 to 18 months	1	3,939.70	2,235.27	0.00	6,174.97	5.19	64,048.66	70,223.63	0.37	58.04
Total	242	74,115.37	44,958.03	0.00	119,073.40		18,774,424.53	18,893,497.93		61.88

Additional information