

# BANKINTER 6 Fondo de Titulización de Activos

## Brief report

**Date:** 02/28/2005  
**Currency:** EUR

**Date of constitution**  
09/25/2003

**VAT Reg. no.**  
G83756114

**Management Company**  
Europa de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Morgan Stanley  
Bankinter  
Société Générale

**Bond Underwriters and Placement Agents**  
Morgan Stanley  
Société Générale  
Fortis Bank  
Ahorro Corporación S.V.  
Bear Stearns  
EBN Banco  
Santander Central Hispano  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                            |                                                     |                                               |                                                                                  |                         |              |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|-------------------------|--------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                        | Redemption                                    |                                                                                  | Rating<br>Moody's / S&P |              |
|                          |                        | Current                                                       | Original                       |                                                            |                                                     | Final maturity (legal)                        | Next                                                                             | Current                 | Original     |
| Series A<br>ES0313546006 | 09/30/2003<br>12,953   | 84,059.91<br>1,088,828,014.23<br>84.06%                       | 100,000.00<br>1,295,300,000.00 | Floating<br>3-M Euribor + 0.230%<br>26.Feb/May/Aug/Nov     | 2.3660%<br>05/26/2005<br>480.64 Gross<br>408.54 Net | 08/26/2038<br>Quarterly<br>26.Feb/May/Aug/Nov | 05/26/2005<br>"Pass-Through"                                                     | Aaa<br>AAA              | Aaa<br>AAA   |
| Series B<br>ES0313546014 | 09/30/2003<br>277      | 100,000.00<br>27,700,000.00<br>100.00%                        | 100,000.00<br>27,700,000.00    | Floating<br>3-M Euribor + 0.600%<br>26.Feb/May/Aug/Nov     | 2.7360%<br>05/26/2005<br>661.20 Gross<br>562.02 Net | 08/26/2038<br>Quarterly<br>26.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | A2<br>A+                | A2<br>A+     |
| Series C<br>ES0313546022 | 09/30/2003<br>270      | 100,000.00<br>27,000,000.00<br>100.00%                        | 100,000.00<br>27,000,000.00    | Floating<br>3-M Euribor + 1.350%<br>26.Feb/May/Aug/Nov     | 3.4860%<br>05/26/2005<br>842.45 Gross<br>716.08 Net | 08/26/2038<br>Quarterly<br>26.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | Baa3<br>BBB+            | Baa3<br>BBB+ |
| Total                    |                        | 1,143,528,014.23                                              | 1,350,000,000.00               |                                                            |                                                     |                                               |                                                                                  |                         |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |            |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |            | 0.00       | 0.70       | 0.80       | 0.90       | 1.00       | 1.10       | 1.20       | 1.30       |
|                                                                                                                     |                               | % Annual equivalent CPR |            | 0.00       | 8.08       | 9.19       | 10.28      | 11.36      | 12.43      | 13.49      | 14.53      |
| Series A                                                                                                            | With optional redemption *    | Average life            | Years      | 11.58      | 6.29       | 5.88       | 5.47       | 5.16       | 4.85       | 4.60       | 4.36       |
|                                                                                                                     |                               |                         | Date       | 09/24/2016 | 06/14/2011 | 01/13/2011 | 08/19/2010 | 04/27/2010 | 01/04/2010 | 10/02/2009 | 07/08/2009 |
|                                                                                                                     |                               | Final Maturity          | Years      | 21.76      | 14.50      | 13.75      | 12.75      | 12.25      | 11.50      | 11.00      | 10.50      |
|                                                                                                                     |                               |                         | Date       | 11/26/2026 | 08/26/2019 | 11/26/2018 | 11/26/2017 | 05/26/2017 | 08/26/2016 | 02/26/2016 | 08/26/2015 |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 11.87      | 6.73       | 6.30       | 5.92       | 5.58       | 5.27       | 5.00       | 4.75       |
|                                                                                                                     |                               |                         | Date       | 01/09/2017 | 11/18/2011 | 06/16/2011 | 01/28/2011 | 09/26/2010 | 06/07/2010 | 02/26/2010 | 11/27/2009 |
| Final Maturity                                                                                                      |                               | Years                   | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      |
|                                                                                                                     |                               | Date                    | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 |            |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years      | 16.54      | 9.49       | 8.88       | 8.28       | 7.82       | 7.35       | 6.96       | 6.60       |
|                                                                                                                     |                               |                         | Date       | 09/10/2021 | 08/22/2014 | 01/13/2014 | 06/07/2013 | 12/21/2012 | 07/03/2012 | 02/12/2012 | 10/03/2011 |
|                                                                                                                     |                               | Final Maturity          | Years      | 21.76      | 14.50      | 13.75      | 12.75      | 12.25      | 11.50      | 11.00      | 10.50      |
|                                                                                                                     |                               |                         | Date       | 11/26/2026 | 08/26/2019 | 11/26/2018 | 11/26/2017 | 05/26/2017 | 08/26/2016 | 02/26/2016 | 08/26/2015 |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 17.06      | 10.24      | 9.62       | 9.06       | 8.55       | 8.09       | 7.62       | 7.25       |
|                                                                                                                     |                               |                         | Date       | 03/17/2022 | 05/26/2015 | 10/10/2014 | 03/19/2014 | 09/14/2013 | 03/29/2013 | 10/27/2012 | 06/08/2012 |
| Final Maturity                                                                                                      |                               | Years                   | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      |
|                                                                                                                     |                               | Date                    | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 |            |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years      | 16.55      | 9.49       | 8.88       | 8.28       | 7.82       | 7.35       | 6.96       | 6.60       |
|                                                                                                                     |                               |                         | Date       | 09/13/2021 | 08/24/2014 | 01/14/2014 | 06/09/2013 | 12/22/2012 | 07/04/2012 | 02/13/2012 | 10/04/2011 |
|                                                                                                                     |                               | Final Maturity          | Years      | 21.76      | 14.50      | 13.75      | 12.75      | 12.25      | 11.50      | 11.00      | 10.50      |
|                                                                                                                     |                               |                         | Date       | 11/26/2026 | 08/26/2019 | 11/26/2018 | 11/26/2017 | 05/26/2017 | 08/26/2016 | 02/26/2016 | 08/26/2015 |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 17.07      | 10.25      | 9.63       | 9.07       | 8.56       | 8.10       | 7.63       | 7.26       |
|                                                                                                                     |                               |                         | Date       | 03/19/2022 | 05/28/2015 | 10/12/2014 | 03/21/2014 | 09/16/2013 | 03/31/2013 | 10/28/2012 | 06/10/2012 |
| Final Maturity                                                                                                      |                               | Years                   | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      | 31.01      |
|                                                                                                                     |                               | Date                    | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 | 02/26/2036 |            |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |        |                  |       |                  |       |
|-------------------------|--------|------------------|-------|------------------|-------|
|                         |        | Current          |       | At issue date    |       |
|                         |        | % CE             |       | % CE             |       |
| Series A                | 95.22% | 1,088,828,014.23 | 6.14% | 1,295,300,000.00 | 5.20% |
| Series B                | 2.42%  | 27,700,000.00    | 3.72% | 27,700,000.00    | 3.15% |
| Series C                | 2.36%  | 27,000,000.00    | 1.36% | 27,000,000.00    | 1.15% |
| Issue of Bonds          |        | 1,143,528,014.23 |       | 1,350,000,000.00 |       |
| Reserve Fund            | 1.36%  | 15,525,000.00    | 1.15% | 15,525,000.00    |       |

| Other financial operations (current)   |  |               |          |
|----------------------------------------|--|---------------|----------|
| Assets                                 |  | Balance       | Interest |
|                                        |  |               |          |
| Treasury Account                       |  | 16,663,747.84 | 2.170%   |
| Servicer ppal collect not yet credited |  | 3,565,229.30  |          |
| Servicer ints collect not yet credited |  | 1,281,649.05  |          |
| Liabilities                            |  | Available     | Balance  |
|                                        |  |               | Interest |
| Subordinated Loan                      |  | 15,525,000.00 | 3.140%   |
| Start-up Loan                          |  | 971,726.41    | 3.140%   |

### Collateral: Residential mortgage loans

| General                          |  |                  |                      |
|----------------------------------|--|------------------|----------------------|
|                                  |  | Current          | At constitution date |
|                                  |  |                  |                      |
| Count                            |  | 13,643           | 14,973               |
| Principal                        |  |                  |                      |
| Principal outstanding            |  | 1,139,873,188.43 | 1,350,011,122.77     |
| Average loan                     |  | 83,550.04        | 90,163.03            |
| Minimum                          |  | 246.38           | 23,621.12            |
| Maximum                          |  | 286,560.17       | 295,941.28           |
| Interest rate                    |  |                  |                      |
| Weighted average (wac)           |  | 2.90%            | 3.25%                |
| Minimum                          |  | 2.46%            | 2.41%                |
| Maximum                          |  | 4.13%            | 5.00%                |
| Final maturity                   |  |                  |                      |
| Weighted average (WARM) (months) |  | 258              | 277                  |
| Minimum                          |  | 03/12/2005       | 02/28/2005           |
| Maximum                          |  | 12/22/2035       | 12/22/2035           |
| Index (distribution)             |  |                  |                      |
| 1-year EURIBOR/MIBOR             |  | 100.00           | 100.00               |

| LTV Distribution         |  |              |                      |
|--------------------------|--|--------------|----------------------|
|                          |  | Current      | At constitution date |
|                          |  | % Pool % LTV | % Pool % LTV         |
| 0.01 - 10%               |  | 0.09         | 7.62                 |
| 10.01 - 20%              |  | 1.02         | 16.35                |
| 20.01 - 30%              |  | 3.63         | 25.75                |
| 30.01 - 40%              |  | 6.65         | 35.55                |
| 40.01 - 50%              |  | 10.78        | 45.28                |
| 50.01 - 60%              |  | 14.79        | 55.28                |
| 60.01 - 70%              |  | 18.54        | 65.17                |
| 70.01 - 80%              |  | 29.90        | 75.43                |
| 80.01 - 90%              |  | 11.05        | 83.73                |
| 90.01 - 100%             |  | 3.55         | 92.83                |
| Weighted average (WALTV) |  | 63.71        | 67.83                |
| Minimum                  |  | 0.16         | 0.08                 |
| Maximum                  |  | 95.76        | 98.81                |

#### Additional information

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 02/28/2005  
Currency: EUR

Date of constitution  
09/25/2003

VAT Reg. no.  
G83756114

Management Company  
Europea de Titulización S.G.F.T

Originator  
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Bond Underwriters and Placement Agents

Morgan Stanley  
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Register of Book Securities  
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Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

| Prepayments               |               |               |               |                |            |
|---------------------------|---------------|---------------|---------------|----------------|------------|
|                           | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.49%         | 0.80%         | 0.69%         | 0.65%          | 0.63%      |
| Anual equivalente (CPR)   | 5.75%         | 9.16%         | 8.00%         | 7.50%          | 7.26%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 9.56%   | 9.70%                |
| Aragon                  | 1.71%   | 1.73%                |
| Asturias                | 2.07%   | 2.04%                |
| Balearic Islands        | 1.75%   | 1.72%                |
| Basque Country          | 6.99%   | 6.87%                |
| Canary Islands          | 3.92%   | 3.86%                |
| Cantabria               | 2.61%   | 2.61%                |
| Castilla-La Mancha      | 2.33%   | 2.38%                |
| Castilla-Leon           | 4.84%   | 4.86%                |
| Catalonia               | 21.76%  | 21.63%               |
| Extremadura             | 0.52%   | 0.52%                |
| Galicia                 | 3.34%   | 3.28%                |
| La Rioja                | 0.35%   | 0.34%                |
| Madrid                  | 28.65%  | 28.89%               |
| Melilla                 | 0.00%   | 0.00%                |
| Murcia                  | 1.66%   | 1.67%                |
| Navarra                 | 0.54%   | 0.50%                |
| Valencia                | 7.39%   | 7.40%                |

| Current delinquency |        |              |           |       |            |       |                  |               |       |                                |
|---------------------|--------|--------------|-----------|-------|------------|-------|------------------|---------------|-------|--------------------------------|
| Aging               | Assets | Overdue debt |           |       |            |       | Outstanding debt | Total debt    |       | % Total debt / Appraisal Value |
|                     |        | Principal    | Interest  | Other | Total      | %     |                  |               | %     |                                |
| Up to 1 month       | 242    | 47,025.24    | 19,912.03 | 0.00  | 66,937.27  | 48.36 | 20,146,721.23    | 20,213,658.50 | 83.75 | 60.43                          |
| 1 to 2 months       | 30     | 10,655.32    | 7,949.66  | 0.00  | 18,604.98  | 13.44 | 2,083,409.69     | 2,102,014.67  | 8.71  | 69.07                          |
| 2 to 3 months       | 11     | 5,162.01     | 3,952.81  | 0.00  | 9,114.82   | 6.58  | 649,112.56       | 658,227.38    | 2.73  | 66.40                          |
| 3 to 6 months       | 10     | 10,183.82    | 7,342.70  | 0.00  | 17,526.52  | 12.66 | 636,415.49       | 653,942.01    | 2.71  | 72.18                          |
| 6 to 12 months      | 6      | 16,466.49    | 9,775.83  | 0.00  | 26,242.32  | 18.96 | 481,460.72       | 507,703.04    | 2.10  | 66.39                          |
| Total               | 299    | 89,492.88    | 48,933.03 | 0.00  | 138,425.91 |       | 23,997,119.69    | 24,135,545.60 |       | 61.64                          |

Additional information