Europea de Titulización
Sociedad Gestora de Fondos de Titulización

**Hecho Relevante de BANKINTER 5 FONDO DE TITULIZACIÓN HIPOTECARIA**

En virtud de lo establecido en el Folleto Informativo de **BANKINTER 5 FONDO DE TITULIZACIÓN HIPOTECARIA** (el "**Fondo**") se comunica a la COMISIÓN NACIONAL DEL MERCADO DE VALORES el presente hecho relevante:

- La Agencia de Calificación **Standard & Poor's Ratings Services** ("**S&P**"), con fecha 30 de octubre de 2015, comunica que ha puesto bajo observación positiva la calificación asignada a la siguiente Serie de Bonos emitidos por el Fondo:

  - **Serie A**: **BBB (sf), CreditWatch positive** (anterior **BBB (sf)**)

  Las calificaciones asignadas a las restantes Series de Bonos permanecen sin cambios:

  - **Serie B**: **BB (sf)**
  - **Serie C**: **B (sf)**

  Se adjunta la comunicación emitida por S&P.

Madrid, 3 de noviembre de 2015.

Mario Masiá Vicente
Director General

STANDARD & POOR'S RATINGS SERVICES

McGRAW HILL FINANCIAL

# Ratings On 88 Spanish RMBS And ABS Tranches Placed On CreditWatch Positive Following Sovereign And Bank Rating Actions

30-Oct-2015 13:58 EDT

View Analyst Contact Information

OVERVIEW

On Oct. 2, 2015, we raised to 'BBB+' from 'BBB' our long-term sovereign rating on Spain.
On Oct. 6, 2015, we subsequently raised our long-term counterparty ratings on Banco Santander and BBVA.
Consequently, we have today placed on CreditWatch positive our ratings on 88 tranches in 56 Spanish RMBS and ABS tranches.

MADRID (Standard & Poor's) Oct. 30, 2015--Standard & Poor's Ratings Services today placed on CreditWatch positive its credit ratings on 85 tranches in 54 Spanish residential mortgage-backed securities (RMBS) transactions and three tranches in two Spanish asset-backed securities (ABS) transactions (see list below).

Our updated criteria for rating single-jurisdiction securitizations above the sovereign foreign currency (RAS criteria) classify the sensitivity of these transactions as 'moderate' (see "Methodology And Assumptions For Ratings Above The Sovereign--Single-Jurisdiction Structured Finance," published on May 29, 2015). Therefore, we can rate classes of notes in these transactions above the rating on the sovereign, if certain conditions are met.

On Oct. 2, 2015, we raised to 'BBB+' from 'BBB' our long-term sovereign rating on Spain (see "Kingdom of Spain Upgraded To 'BBB+' On Reforms; Outlook Stable")
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On Oct. 6, 2015, we subsequently raised our long-term counterparty ratings on Banco Santander S.A. and Banco Bilbao Vizcaya Argentaria S.A. (BBVA) (see "Banco Santander And Banco Bilbao Vizcaya Argentaria Upgraded On Spain Action; Outlook Stable; Some Banks Affirmed").

Such upgrades may lead to positive rating actions on the classes of notes listed below, due to the following reasons:

If the application of our RMBS or ABS sector-specific criteria--or our previous RAS criteria analysis outcome--caps our ratings on classes of notes at 'BBB (sf)' or above, and our previous analysis indicates that such classes of notes could achieve a higher rating following the application of our sector-specific criteria (see "Related Criteria" for sector-specific criteria articles).
If transactions feature Spanish financial entities acting as counterparties in accordance with our current counterparty criteria, and the recent upgrades of these entities trigger upgrades of classes of notes in these transactions (see "Counterparty Risk Framework Methodology And Assumptions," published on June 25, 2013).
If transactions feature foreign bank branches acting as counterparties in accordance with our current counterparty criteria, we may raise our currently assigned ratings due to the recent upgrade of the sovereign. Here, we would apply our criteria for determining the ratings on these bank branches located in Spain (see "Assessing Bank Branch Creditworthiness" and "Methodology Applied To Bank Branch-Supported

Transactions," both published on Oct. 14, 2013).

Our ratings on classes of notes that could potentially be affected by the sovereign and related financial entity rating actions, but are either constrained for counterparty reasons or are on CreditWatch negative following the expiry of the extended counterparty remedy periods relating to counterparty rating actions that took place before the sovereign upgrade, are unaffected by today's rating actions (see "Related Research"). Similarly, our ratings on classes of notes that are currently rated 'BBB (sf)' due to the application of our sector-specific criteria are also unaffected.

We will seek to resolve the CreditWatch placements within the next 90 day, once we have completed further analysis.

RELATED CRITERIA AND RESEARCH

Related Criteria

Methodology And Assumptions For European Auto ABS, Oct. 15, 2015
Methodology And Assumptions For Ratings Above The Sovereign--Single-Jurisdiction Structured Finance, May 29, 2015
Criteria For Global Structured Finance Transactions Subject To A Change In Payment Priorities Or Sale Of Collateral Upon A Nonmonetary EOD, March 2, 2015
Methodology For Assessing Mortgage Insurance And Similar Guarantees And Supports In Structured And Public Sector Finance And Covered Bonds, Dec. 7, 2014
Global Methodology And Assumptions For Assessing The Credit Quality Of Securitized Consumer Receivables, Oct. 9, 2014
Global Framework For Cash Flow Analysis Of Structured Finance Securities, Oct. 9, 2014
Global Framework For Assessing Operational Risk In Structured Finance Transactions, Oct. 9, 2014
Italy And Spain RMBS Methodology And Assumptions, Sept. 18, 2014
Assessing Bank Branch Creditworthiness, Oct. 14, 2013
Methodology Applied To Bank Branch-Supported Transactions, Oct. 14, 2013
Europe Asset Isolation And Special-Purpose Entity Criteria--Structured Finance, Sept. 13, 2013
Counterparty Risk Framework Methodology And Assumptions, June 25, 2013
Global Derivative Agreement Criteria, June 24, 2013
Criteria Methodology Applied To Fees, Expenses, And Indemnifications, July 12, 2012
Global Investment Criteria For Temporary Investments In Transaction Accounts, May 31, 2012
Methodology: Credit Stability Criteria, May 3, 2010
Use Of CreditWatch And Outlooks, Sept. 14, 2009
Understanding Standard & Poor's Rating Definitions, June 3, 2009
European Consumer Finance Criteria, March 10, 2000

Related Research

Ratings Lowered In Four Spanish AyT RMBS Transactions For Counterparty Reasons; Two Placed On CreditWatch Positive, Oct. 26, 2015
Ratings On 22 European RMBS Tranches Placed On CreditWatch Negative After Expiry Of Extended Counterparty Remedy Period, Oct. 7, 2015
Banco Santander And Banco Bilbao Vizcaya Argentaria Upgraded On Spain Action; Outlook Stable; Some Banks Affirmed, Oct. 6, 2015
Kingdom of Spain Upgraded To 'BBB+' On Reforms; Outlook Stable, Oct. 2, 2015
Spanish RMBS Index Report Q2 2015: Index Composition Boosts Collateral Performance Slightly, Sept. 11, 2015
2015 EMEA RMBS Scenario And Sensitivity Analysis, Aug. 6, 2015

European Structured Finance Scenario And Sensitivity Analysis 2014: The Effects Of The Top Five Macroeconomic Factors, July 8, 2014
Global Structured Finance Scenario And Sensitivity Analysis: Understanding The Effects Of Macroeconomic Factors On Credit Quality, July 2, 2014

**Ratings List**

| Issuer | Issue description | Series (if applicable) | Class (if applicable) | Rating to | Rating from | ISIN |
|---|---|---|---|---|---|---|
| Bankinter 10, Fondo de Titulizacion de Activos | EUR1.74 bil mortgage-backed floating-rate notes | | A2 | A+ (sf)/Watch Pos | A+ (sf) | ES0313529010 |
| Bankinter 4 Fondo de Titulizacion Hipotecaria | EUR1.025 bil mortgage-backed floating-rate notes | | A | A+ (sf)/Watch Pos | A+ (sf) | ES0313919005 |
| Bankinter 4 Fondo de Titulizacion Hipotecaria | EUR1.025 bil mortgage-backed floating-rate notes | | B | BBB (sf)/Watch Pos | BBB (sf) | ES0313919013 |
| Bancaja 5 Fondo de Titulizacion de Activos | EUR1 bil mortgage-backed floating-rate notes | | B | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0312884010 |
| Bancaja 6 Fondo de Titulizacion de Activos | EUR2.08 bil mortgage-backed floating-rate notes | | C | A- (sf)/Watch Pos | A- (sf) | ES0312885033 |
| Bankinter 3 Fondo de Titulizacion Hipotecaria | EUR1.323 bil mortgage-backed floating-rate notes | | A | AA (sf)/Watch Pos | AA (sf) | ES0314019003 |
| Bankinter 3 Fondo de Titulizacion Hipotecaria | EUR1.323 bil mortgage-backed floating-rate notes | | B | A+ (sf)/Watch Pos | A+ (sf) | ES0314019011 |
| Bankinter 5 Fondo de Titulizacion Hipotecaria | EUR710 mil mortgage-backed floating-rate notes | | A | BBB (sf)/Watch Pos | BBB (sf) | ES0313920003 |
| Bankinter 6 Fondo de Titulizacion de Activos | EUR1.35 bil mortgage-backed floating-rate notes | | A | AA (sf)/Watch Pos | AA (sf) | ES0313546006 |
| Bankinter 6 Fondo de Titulizacion de Activos | EUR1.35 bil mortgage-backed floating-rate | | B | BBB (sf)/Watch Pos | BBB (sf) | ES0313546014 |

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|---|---|---|---|---|---|
| | notes | | | | |
| Bankinter 6 Fondo de Titulizacion de Activos | EUR1.35 bil mortgage-backed floating-rate notes | C | BBB (sf)/Watch Pos | BBB (sf) | ES0313546022 |
| Bankinter 8 Fondo de Titulizacion de Activos | EUR1.07 bil mortgage-backed floating-rate notes | A | AA- (sf)/Watch Pos | AA- (sf) | ES0313548002 |
| Bankinter 8 Fondo de Titulizacion de Activos | EUR1.07 bil mortgage-backed floating-rate notes | B | BBB (sf)/Watch Pos | BBB (sf) | ES0313548010 |
| Fondo de Titulizacion de Activos RMBS Prado I | EUR450 mil residential mortgage-backed floating-rate notes (including EUR108 million subordinated loan) | A | AA (sf)/Watch Pos | AA (sf) | |
| Bankinter 11 Fondo de Titulizacion Hipotecaria | EUR900 mil mortgage-backed floating-rate notes | A2 | AA (sf)/Watch Pos | AA (sf) | ES0313714018 |
| Bankinter 11 Fondo de Titulizacion Hipotecaria | EUR900 mil mortgage-backed floating-rate notes | B | A (sf)/Watch Pos | A (sf) | ES0313714026 |
| IM Banco Popular MBS 2, Fondo de Titulizacion de Activos | EUR685 mil residential mortgage-backed floating-rate notes | A | A+ (sf)/Watch Pos | A+ (sf) | ES0347461008 |
| SOL-LION, Fondo de Titulizacion de Activos | EUR4.5 bil mortgage-backed floating-rate notes | A | AA (sf)/Watch Pos | AA (sf) | ES0317104000 |
| SOL-LION, Fondo de Titulizacion de Activos | EUR4.5 bil mortgage-backed floating-rate notes | B | A+ (sf)/Watch Pos | A+ (sf) | ES0317104018 |
| SOL-LION, Fondo de Titulizacion de Activos | EUR4.5 bil mortgage-backed floating-rate notes | C | BBB (sf)/Watch Pos | BBB (sf) | ES0317104026 |
| CAIXA PENEDES 1 TDA Fondo de Titulizacion de Activos | EUR1 bil mortgage-backed floating-rate | A | AA (sf)/Watch Pos | AA (sf) | ES0313252001 |

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| | notes | | | | |
| CAIXA PENEDES 1 TDA Fondo de Titulizacion de Activos | EUR1 bil mortgage-backed floating-rate notes | B | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0313252019 |
| Fondo de Titulizacion Hipotecaria UCI 12 | EUR900 mil mortgage-backed floating-rate notes. | A | A+ (sf)/Watch Pos | A+ (sf) | ES0338147004 |
| Fondo de Titulizacion de Activos Santander Hipotecario 1 | EUR1.875 bil mortgage-backed floating-rate notes | A | AA (sf)/Watch Pos | AA (sf) | ES0309364000 |
| Fondo de Titulizacion de Activos Santander Hipotecario 1 | EUR1.875 bil mortgage-backed floating-rate notes | B | A+ (sf)/Watch Pos | A+ (sf) | ES0309364018 |
| Fondo de Titulizacion de Activos Santander Hipotecario 1 | EUR1.875 bil mortgage-backed floating-rate notes | C | A+ (sf)/Watch Pos | A+ (sf) | ES0309364026 |
| Fondo de Titulizacion de Activos UCI 11 | EUR850 mil mortgage-backed floating-rate notes | A | A (sf)/Watch Pos | A (sf) | ES0338340005 |
| Fondo de Titulizacion de Activos, Hipotebansa X | EUR917 mil mortgage-backed floating-rate notes | A | AA- (sf)/Watch Pos | AA- (sf) | ES0338356001 |
| GC SABADELL 1, Fondo de Titulizacion Hipotecario | EUR1.2 bil mortgage-backed floating-rate notes | A2 | BBB (sf)/Watch Pos | BBB (sf) | ES0316874017 |
| IM PASTOR 2, Fondo de Titulizacion Hipotecaria | EUR1 bil mortgage-backed floating-rate notes | A | A+ (sf)/Watch Pos | A+ (sf) | ES0347861009 |
| IM PASTOR 2, Fondo de Titulizacion Hipotecaria | EUR1 bil mortgage-backed floating-rate notes | B | BBB (sf)/Watch Pos | BBB (sf) | ES0347861017 |
| MADRID ICO-FTVPO I, Fondo de Titulizacion de Activos | EUR295.3 mil EUR mortgage-backed floating-rate notes and mortgage-backed | A (G) | A (sf)/Watch Pos | A (sf) | ES0359494004 |

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| | floating-rate loan | | | | | |
| TDA CAM 7, Fondo de Titulizacion de Activos | EUR1.75 bil mortgage-backed floating-rate notes | | A2 | BBB (sf)/Watch Pos | BBB (sf) | ES0377994019 |
| TDA CAM 7, Fondo de Titulizacion de Activos | EUR1.75 bil mortgage-backed floating-rate notes | | A3 | BBB (sf)/Watch Pos | BBB (sf) | ES0377994027 |
| TDA Ibercaja 4 Fondo de Titulizacion de Activos | EUR1.411 bil mortgage-backed floating-rate notes | | A1 | AA (sf)/Watch Pos | AA (sf) | ES0338453006 |
| TDA Ibercaja 4 Fondo de Titulizacion de Activos | EUR1.411 bil mortgage-backed floating-rate notes | | A2 | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0338453014 |
| TDA Ibercaja 4 Fondo de Titulizacion de Activos | EUR1.411 bil mortgage-backed floating-rate notes | | B | BBB (sf)/Watch Pos | BBB (sf) | ES0338453030 |
| TDA Ibercaja 6, Fondo de Titulizacion de Activos | EUR1.521 bil asset-backed floating-rate notes | | A | BBB (sf)/Watch Pos | BBB (sf) | ES0377968005 |
| Private Driver Espana 2013-1, Fondo de Titulizacion de Activos | EUR686.2 mil asset-backed fixed-rate notes | | B | A (sf)/Watch Pos | A (sf) | ES0370866016 |
| Private Driver Espana 2013-1, Fondo de Titulizacion de Activos | EUR686.2 mil asset-backed fixed-rate notes | | A | AA (sf)/Watch Pos | AA (sf) | ES0370866008 |
| Fondo de Titulizacion de Activos Santander Financiacion 1 | EUR1.914 bil asset-backed floating-rate notes | | C | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0382043026 |
| AyT Colaterales Global Hipotecario FTA CCM I | EUR800 mil mortgage-backed floating rate notes | | A | A (sf)/Watch Pos | A (sf) | ES0312273248 |
| AyT ICO-FTVPO III Fondo de Titulizacion de Activos | EUR110.8 mil mortgage-backed floating rate notes series CAJA RIOJA | CAJA RIOJA | C | A- (sf)/Watch Pos | A- (sf) | ES0312289053 |

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| AyT ICO-FTVPO III Fondo de Titulizacion de Activos | EUR110.8 mil mortgage-backed floating rate notes series CAJA RIOJA | CAJA RIOJA | A(G) | A (sf)/Watch Pos | A (sf) | ES0312289038 |
| AyT ICO-FTVPO III Fondo de Titulizacion de Activos | EUR110.8 mil mortgage-backed floating rate notes series CAJA RIOJA | CAJA RIOJA | B | A- (sf)/Watch Pos | A- (sf) | ES0312289046 |
| AyT Kutxa Hipotecario II | EUR1.2 bil mortgage-backed floating-rate notes | | A | BBB (sf)/Watch Pos | BBB (sf) | ES0370154009 |
| BANCAJA - BVA VPO 1 FONDO DE TITULIZACION DE ACTIVOS | EUR390 mil mortgage-backed floating-rate notes | | A | A (sf)/Watch Pos | A (sf) | ES0312980008 |
| Bancaja 11, Fondo de Titulizacion de Activos | EUR2.023 bil mortgage-backed floating-rate notes | | A2 | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0312867015 |
| Bancaja 11, Fondo de Titulizacion de Activos | EUR2.023 bil mortgage-backed floating-rate notes | | A3 | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0312867023 |
| Bankinter 13, Fondo de Titulizacion de Activos | EUR1.57 bil mortgage-backed floating-rate notes | | A2 | AA (sf)/Watch Pos | AA (sf) | ES0313270011 |
| Bankinter 13, Fondo de Titulizacion de Activos | EUR1.57 bil mortgage-backed floating-rate notes | | B | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0313270029 |
| Fondo de Titulizacion de Activos UCI 7 | EUR455 mil mortgage-backed floating-rate notes | | A | AA (sf)/Watch Pos | AA (sf) | ES0338355003 |
| Fondo de Titulizacion de Activos UCI 7 | EUR455 mil mortgage-backed floating-rate notes | | B | A+ (sf)/Watch Pos | A+ (sf) | ES0338355011 |
| Fondo de Titulizacion de Activos UCI 8 | EUR600 mil asset-backed floating-rate notes | | A | AA (sf)/Watch Pos | AA (sf) | ES0338446000 |
| Fondo de Titulizacion de Activos UCI 8 | EUR600 mil asset-backed | | B | A+ (sf)/Watch | A+ (sf) | ES0338446018 |

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| | floating-rate notes | | Pos | |
| Fondo de Titulizacion de Activos UCI 9 | EUR1.25 bil asset-backed floating-rate notes | A | A+ (sf)/Watch Pos | A+ (sf) | ES0338222005 |
| Fondo de Titulizacion de Activos, Hipotebansa 11 | EUR1.062 bil mortgage-backed floating-rate notes | A | AA (sf)/Watch Pos | AA (sf) | ES0338447008 |
| MADRID RESIDENCIAL I, Fondo de Titulizacion de Activos | EUR805 mil mortgage-backed floating-rate notes and mortgage-backed floating-rate loan | A | A (sf)/Watch Pos | A (sf) | ES0358968008 |
| MBS BANCAJA 6 FONDO DE TITULIZACION DE ACTIVOS | EUR1 bil asset-backed floating-rate notes | A | A (sf)/Watch Pos | A (sf) | ES0361745005 |
| TDA Cajamar 2, Fondo de Titulizacion de Activos | EUR1.008 bil mortgage-backed floating-rate notes | A2 | AA (sf)/Watch Pos | AA (sf) | ES0377965019 |
| TDA Cajamar 2, Fondo de Titulizacion de Activos | EUR1.008 bil mortgage-backed floating-rate notes | A3 | A (sf)/Watch Pos | A (sf) | ES0377965027 |
| TDA Cajamar 2, Fondo de Titulizacion de Activos | EUR1.008 bil mortgage-backed floating-rate notes | B | A (sf)/Watch Pos | A (sf) | ES0377965035 |
| TDA Cajamar 2, Fondo de Titulizacion de Activos | EUR1.008 bil mortgage-backed floating-rate notes | C | A- (sf)/Watch Pos | A- (sf) | ES0377965043 |
| TDA Ibercaja 3 Fondo de Titulizacion de Activos | EUR1.007 bil mortgage-backed floating-rate notes | A | BBB (sf)/Watch Pos | BBB (sf) | ES0338452008 |
| AyT Genova Hipotecario II Fondo de Titulizacion Hipotecaria | EUR800 mil mortgage-backed floating-rate bonds | A | AA (sf)/Watch Pos | AA (sf) | ES0370139000 |
| | EUR800 mil mortgage- | | AA | | |

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| AyT Genova Hipotecario III Fondo de Titulizacion Hipotecaria | backed floating-rate bonds | A | (sf)/WatchAA (sf) Pos | ES0370143002 |
| AyT Genova Hipotecario IV Fondo de Titulizacion Hipotecaria | EUR800 mil mortgage-backed floating-rate bonds | A | AA (sf)/WatchAA (sf) Pos | ES0370150007 |
| AyT Genova Hipotecario IX Fondo de Titulizacion Hipotecaria | EUR1 bil mortgage-backed floating-rate notes | A2 | AA (sf)/WatchAA (sf) Pos | ES0312300017 |
| AyT Genova Hipotecario VI Fondo de Titulizacion Hipotecaria | EUR700 mil mortgage-backed floating-rate notes | A2 | AA (sf)/WatchAA (sf) Pos | ES0312349014 |
| AyT Genova Hipotecario VI Fondo de Titulizacion Hipotecaria | EUR700 mil mortgage-backed floating-rate notes | B | A+ (sf)/WatchA+ (sf) Pos | ES0312349022 |
| AyT Genova Hipotecario VII Fondo de Titulizacion Hipotecaria | EUR1.4 bil mortgage-backed floating-rate notes | A2 | AA (sf)/WatchAA (sf) Pos | ES0312343017 |
| AyT Genova Hipotecario VII Fondo de Titulizacion Hipotecaria | EUR1.4 bil mortgage-backed floating-rate notes | B | A+ (sf)/WatchA+ (sf) Pos | ES0312343025 |
| AyT Genova Hipotecario VIII Fondo de Titulizacion Hipotecaria | EUR2.1 bil mortgage-backed floating-rate notes | A2 | AA (sf)/WatchAA (sf) Pos | ES0312344015 |
| AyT Genova Hipotecario VIII Fondo de Titulizacion Hipotecaria | EUR2.1 bil mortgage-backed floating-rate notes | B | A (sf)/WatchA (sf) Pos | ES0312344023 |
| AyT Genova Hipotecario X Fondo de Titulizacion Hipotecaria | EUR1.05 bil mortgage-backed floating-rate notes | A2 | AA (sf)/WatchAA (sf) Pos | ES0312301015 |
| CAIXA PENEDES 2 TDA, Fondo de Titulizacion de Activos | EUR750 mil mortgage-backed floating-rate notes | A | AA (sf)/WatchAA (sf) Pos | ES0347598007 |
| CAIXA PENEDES 2 TDA, Fondo de Titulizacion de Activos | EUR750 mil mortgage-backed floating-rate notes | B | A+ (sf)/WatchA+ (sf) Pos | ES0347598015 |
| TDA Ibercaja 1 Fondo de Titulizacion de Activos | EUR600 mil mortgage-backed floating-rate | A | A+ (sf)/WatchA+ (sf) Pos | ES0338450002 |

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| TDA Ibercaja 1 Fondo de Titulizacion de Activos | notes EUR600 mil mortgage-backed floating-rate notes | B | BBB (sf)/Watch Pos | BBB (sf) | ES0338450010 |
| TDA Ibercaja 2 Fondo de Titulizacion de Activos | EUR904.5 mil mortgage-backed floating-rate notes | A | BBB (sf)/Watch Pos | BBB (sf) | ES0338451000 |
| TDA Ibercaja 5, Fondo de Titulizacion de Activos | EUR1.207 bil secured floating-rate notes | A1 | A+ (sf)/Watch Pos | A+ (sf) | ES0377967007 |
| TDA Ibercaja 5, Fondo de Titulizacion de Activos | EUR1.207 bil secured floating-rate notes | A2 | A- (sf)/Watch Pos | A- (sf) | ES0377967015 |
| TDA Ibercaja 7, Fondo de Titulizacion de Activos | EUR2.07 bil floating-rate notes | A | BBB+ (sf)/Watch Pos | BBB+ (sf) | ES0377849007 |
| AyT CajaGranada Hipotecario I Fondo de Titulizacion de Activos | EUR400 mil floating-rate notes | A | A- (sf)/Watch Pos | A- (sf) | ES0312212006 |
| MADRID RMBS IV, Fondo de Titulizacion de Activos | EUR2.4 bil mortgage-backed floating-rate notes | B | BBB (sf)/Watch Pos | BBB (sf) | ES0359094028 |
| TDA 31, Fondo de Titulizacion de Activos | EUR300 mil mortgage-backed floating-rate notes | B | BBB (sf)/Watch Pos | BBB (sf) | ES0377103017 |
| TDA 31, Fondo de Titulizacion de Activos | EUR300 mil mortgage-backed floating-rate notes | A | AA (sf)/Watch Pos | AA (sf) | ES0377103009 |
| TDA IBERCAJA ICO-FTVPO, Fondo de Titulizacion Hipotecaria | EUR447.2 mil floating-rate notes | A(G) | A+ (sf)/Watch Pos | A+ (sf) | ES0377936002 |


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