

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	9,956.00 68,108,996.00 9.96%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 11/12/2018 0.000000 Gross 0.000000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	20,710.37 3,085,845.13 20.71%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1310% 11/12/2018 6.858009 Gross 5.554987 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	20,705.89 2,277,647.90 20.71%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9310% 11/12/2018 48.728436 Gross 39.470033 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 AA-	Baa3 BBB+
Total		73,472,489.03	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	0.49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	02/08/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	
		Final Maturity	Years	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	Years	4.38	4.20	4.03	3.87	3.72	3.57	3.44	3.32	
			Date	12/30/2022	10/24/2022	08/22/2022	06/25/2022	04/30/2022	03/09/2022	01/20/2022	12/05/2021	
		Final Maturity	Years	11.51	11.26	11.01	10.75	10.26	10.01	9.75	9.51	
Series B	With optional redemption *	Average life	Years	0.49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	02/08/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	
		Final Maturity	Years	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	Years	12.47	12.18	11.90	11.61	11.32	11.02	10.73	10.43	
			Date	01/28/2031	10/15/2030	07/03/2030	03/19/2030	12/03/2029	08/17/2029	05/01/2029	01/14/2029	
		Final Maturity	Years	13.51	13.26	13.01	12.75	12.51	12.26	12.01	11.51	
Series C	With optional redemption *	Average life	Years	0.49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	02/08/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	
		Final Maturity	Years	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	Years	15.64	15.32	15.01	14.71	14.41	14.11	13.83	13.55	
			Date	03/30/2034	12/04/2033	08/11/2033	04/22/2033	01/03/2033	09/19/2032	06/07/2032	02/25/2032	
		Final Maturity	Years	18.52	18.52	18.52	18.52	18.52	18.52	18.52	18.52	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	68,108,996.00	13.10%	96.35%	684,100,000.00	4.50%
Series B	4.20%	3,085,845.13	8.90%	2.10%	14,900,000.00	2.40%
Series C	3.10%	2,277,647.90	5.80%	1.55%	11,000,000.00	0.85%
Issue of Bonds		73,472,489.03			710,000,000.00	
Reserve Fund	5.80%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		4,836,642.74	-0.549%	
Servicer ppal collect not yet credited		299,996.41		
Servicer ints collect not yet credited		7,706.37		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,260,000.00	0.680%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		2,450	8,802
Principal			
Principal outstanding		72,917,239.35	710,004,632.73
Average loan		29,762.14	80,664.01
Minimum		12.46	11,730.33
Maximum		155,871.57	297,486.41
Interest rate			
Weighted average (wac)		0.46%	4.17%
Minimum		0.21%	2.50%
Maximum		2.86%	6.64%
Final maturity			
Weighted average (WARM) (months)		122	266
Minimum		09/03/2018	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		6.09	6.72
10.01 - 20%		15.49	15.28
20.01 - 30%		29.82	25.47
30.01 - 40%		28.36	35.03
40.01 - 50%		17.49	43.71
50.01 - 60%		1.48	53.53
60.01 - 70%		0.67	62.87
70.01 - 80%		0.48	76.82
80.01 - 90%		0.04	80.18
110.01 - 120%		0.09	117.94
Weighted average (WALTV)		29.67	63.64
Minimum		0.01	2.57
Maximum		117.94	79.83

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.33%	0.35%	0.38%	0.53%
Annual Percentage Rate (CPR)	1.53%	3.90%	4.09%	4.47%	6.16%

Geographic distribution

	Current	At constitution date
Andalucia	8.88%	8.77%
Aragon	1.86%	1.77%
Asturias	3.11%	2.49%
Balearic Islands	2.56%	1.91%
Basque Country	10.08%	9.60%
Canary Islands	4.71%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.86%	2.16%
Castilla-Leon	6.39%	5.95%
Catalonia	16.78%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.78%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.22%	31.46%
Murcia	1.76%	1.91%
Navarra	0.43%	0.63%
Valencia	5.88%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	43	10,005.96	214.08	0.00	10,220.04	3.18	1,254,478.65	1,264,698.69	45.78	22.06
from > 1 to = 2 months	10	5,933.06	213.07	0.00	6,146.13	1.91	338,709.70	344,855.83	12.48	30.92
from > 2 to = 3 months	9	8,832.22	367.91	0.00	9,200.13	2.86	385,845.49	395,045.62	14.30	32.05
from > 3 to = 6 months	2	4,411.88	150.91	0.00	4,562.79	1.42	90,163.48	94,726.27	3.43	34.43
from > 6 to < 12 months	3	7,406.80	108.81	0.00	7,515.61	2.34	18,059.39	25,575.00	0.93	10.21
from = 12 to < 18 months	1	3,490.73	158.85	0.00	3,649.58	1.13	8,748.93	12,398.51	0.45	22.26
from = 18 to < 24 months	3	9,072.23	967.45	0.00	10,039.68	3.12	72,179.38	82,219.06	2.98	26.83
from = 2 years	13	255,419.10	14,802.77	0.00	270,221.87	84.04	272,661.48	542,883.35	19.65	23.64
Subtotal	84	304,571.98	16,983.85	0.00	321,555.83	100.00	2,440,846.50	2,762,402.33	100.00	24.52
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	84	304,571.98	16,983.85	0.00	321,555.83		2,440,846.50	2,762,402.33		24.52

Additional information