

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2018
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	10,885.76 74,469,484.16 10.89%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 05/14/2018 0.000000 Gross 0.000000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2018 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	22,644.45 3,374,023.05 22.64%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1210% 05/14/2018 6.926057 Gross 5.610106 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1(sf) A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	22,639.55 2,490,350.50 22.64%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.8710% 05/14/2018 52.706759 Gross 42.692475 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2(sf) BBB+sf	Baa3 BBB+
Total		80,333,857.71	710.000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series A		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.72	0.72	0.71	0.71
		Final Maturity	Years	01/23/2019	01/22/2019	01/21/2019	10/31/2018	10/31/2018	10/30/2018	10/30/2018
	Without optional redemption *	Average life	Years	4.60	4.42	4.24	4.05	3.89	3.75	3.61
		Final Maturity	Years	09/19/2022	07/13/2022	05/10/2022	02/27/2022	01/02/2022	11/10/2021	09/21/2021
		Average life	Years	12.25	12.01	11.50	11.25	10.76	10.50	10.25
		Final Maturity	Years	05/12/2030	02/12/2030	08/12/2029	05/12/2029	11/12/2028	08/12/2028	05/12/2028
	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.72	0.72	0.71	0.71
		Final Maturity	Years	01/23/2019	01/22/2019	01/21/2019	10/31/2018	10/31/2018	10/30/2018	10/30/2018
Series B		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.72	0.72	0.71	0.71
		Final Maturity	Years	01/23/2019	01/22/2019	01/21/2019	10/31/2018	10/31/2018	10/30/2018	10/30/2018
	Without optional redemption *	Average life	Years	11.73	11.41	11.10	11.14	10.83	10.52	10.21
		Final Maturity	Years	11/02/2029	07/10/2029	03/17/2029	04/01/2029	12/10/2028	08/18/2028	04/28/2028
		Average life	Years	14.01	13.76	13.50	13.25	13.01	12.76	12.50
		Final Maturity	Years	02/12/2032	11/12/2031	08/12/2031	05/12/2031	02/12/2031	11/12/2030	08/12/2030
	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.72	0.72	0.71	0.71
		Final Maturity	Years	01/23/2019	01/22/2019	01/21/2019	10/31/2018	10/31/2018	10/30/2018	10/30/2018
Series C		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
	With optional redemption *	Average life	Years	14.56	14.19	13.83	13.97	13.65	13.33	13.03
		Final Maturity	Years	08/30/2032	04/17/2032	12/08/2031	01/30/2032	10/04/2031	06/11/2031	02/18/2031
	Without optional redemption *	Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
	With optional redemption *	Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	92.70%	74,469,484.16	12.60%	96.35%	684,100,000.00	4.50%
Series B	4.20%	3,374,023.05	8.40%	2.10%	14,900,000.00	2.40%
Series C	3.10%	2,490,350.50	5.30%	1.55%	11,000,000.00	0.85%
Issue of Bonds		80,333,857.71			710,000,000.00	
Reserve Fund	5.30%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	6,163,226.18	-0.361%
Servicer ppal collect not yet credited	493,272.54	
Servicer ints collect not yet credited	13,250.93	
Liabilities	Available	Balance Interest
Subordinated Loan L/T		4,260,000.00 0.670%
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,554	8,802
Principal			
Principal outstanding		78,432,330.50	710,004,632.73
Average loan		30,709.60	80,664.01
Minimum		21.41	11,730.33
Maximum		160,785.27	297,486.41
Interest rate			
Weighted average (wac)		0.48%	4.17%
Minimum		0.21%	2.50%
Maximum		2.92%	6.64%
Final maturity			
Weighted average (WARM) (months)		125	266
Minimum		04/03/2018	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution

		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.34 6.74	0.06 8.19
10.01 - 20%		15.55 15.36	0.70 16.60
20.01 - 30%		28.81 25.69	2.37 25.45
30.01 - 40%		29.96 34.66	4.96 35.70
40.01 - 50%		18.29 43.44	9.39 45.36
50.01 - 60%		2.06 50.73	15.05 55.40
60.01 - 70%			23.63 65.36
70.01 - 80%			43.83 75.52
Weighted average (WALT)		29.52	63.64
Minimum		0.01	2.57
Maximum		52.05	79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.36%	0.42%	0.37%	0.53%
Annual Percentage Rate (CPR)	4.43%	4.27%	4.95%	4.32%	6.21%

Geographic distribution		
	Current	At constitution date
Andalucia	8.79%	8.77%
Aragon	1.81%	1.77%
Asturias	3.08%	2.49%
Balearic Islands	2.49%	1.91%
Basque Country	10.00%	9.60%
Canary Islands	4.67%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.80%	2.16%
Castilla-Leon	6.41%	5.95%
Catalonia	16.72%	14.38%
Ceuta		0.02%
Extremadura	0.54%	0.72%
Galicia	3.89%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.60%	31.46%
Murcia	1.85%	1.91%
Navarra	0.44%	0.63%
Valencia	5.74%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	50	12,086.42	311.09	0.00	12,397.51	3.92	1,758,405.51	1,770,803.02	54.55	21.84
from > 1 to = 2 months	10	5,369.36	219.05	0.00	5,588.41	1.77	351,747.27	357,335.68	11.01	23.05
from > 2 to = 3 months	11	9,884.74	332.14	0.00	10,216.88	3.23	386,569.93	396,786.81	12.22	23.82
from > 3 to = 6 months	4	5,677.99	109.33	0.00	5,787.32	1.83	50,001.70	55,789.02	1.72	12.46
from > 6 to < 12 months	1	2,943.78	50.93	0.00	2,994.71	0.95	6,020.07	9,014.78	0.28	12.30
from = 12 to < 18 months	2	5,593.02	465.08	0.00	6,058.10	1.91	30,746.92	36,805.02	1.13	34.80
from = 18 to < 24 months	2	6,641.82	805.22	0.00	7,447.04	2.35	53,495.45	60,942.49	1.88	23.77
from = 2 years	14	251,524.65	14,487.47	0.00	266,012.12	84.05	292,610.25	558,622.37	17.21	23.97
Subtotal	94	299,721.78	16,780.31	0.00	316,502.09	100.00	2,929,597.10	3,246,099.19	100.00	22.33
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	94	299,721.78	16,780.31	0.00	316,502.09		2,929,597.10	3,246,099.19		22.33