

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
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Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	11,227.82 76,809,516.62 11.23%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 02/12/2018 0.000000 Gross 0.000000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2018 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	29,048.31 4,328,198.19 29.05%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1210% 02/12/2018 8.884748 Gross 7.196646 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1(sf) A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	29,042.02 3,194,622.20 29.04%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9210% 02/12/2018 67.612243 Gross 54.765917 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2(sf) BBB+sf	Baa3 BBB+
Total		84,332,337.01	710.000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00
Series A	With optional redemption *	Average life	Years	1.15		1.15		1.15		0.93		0.93		0.93		0.93		0.92
			Date	01/07/2019		01/06/2019		01/04/2019		10/19/2018		10/18/2018		10/17/2018		10/16/2018		10/16/2018
		Final Maturity	Years	1.25		1.25		1.25		1.00		1.00		1.00		1.00		1.00
		Date	02/12/2019		02/12/2019		02/12/2019		11/12/2018		11/12/2018		11/12/2018		11/12/2018		11/12/2018	
	Without optional redemption *	Average life	Years	4.44		4.25		4.08		3.92		3.76		3.62		3.49		3.36
			Date	04/21/2022		02/12/2022		12/10/2021		10/12/2021		08/18/2021		06/27/2021		05/09/2021		03/25/2021
Final Maturity		Years	11.50		11.26		10.75		10.50		10.00		9.75		9.50		9.00	
	Date	05/12/2029		02/12/2029		08/12/2028		05/12/2028		11/12/2027		08/12/2027		05/12/2027		11/12/2026		
Series B	With optional redemption *	Average life	Years	1.25		1.25		1.25		1.00		1.00		1.00		1.00		1.00
			Date	02/12/2019		02/12/2019		02/12/2019		11/12/2018		11/12/2018		11/12/2018		11/12/2018		11/12/2018
		Final Maturity	Years	1.25		1.25		1.25		1.00		1.00		1.00		1.00		1.00
		Date	02/12/2019		02/12/2019		02/12/2019		11/12/2018		11/12/2018		11/12/2018		11/12/2018		11/12/2018	
	Without optional redemption *	Average life	Years	12.47		12.16		11.83		11.51		11.18		10.85		10.52		10.20
			Date	04/30/2030		01/05/2030		09/09/2029		05/13/2029		01/14/2029		09/15/2028		05/20/2028		01/24/2028
Final Maturity		Years	13.50		13.26		13.01		12.75		12.50		12.26		11.75		11.50	
	Date	05/12/2031		02/12/2031		11/12/2030		08/12/2030		05/12/2030		02/12/2030		08/12/2029		05/12/2029		
Series C	With optional redemption *	Average life	Years	1.25		1.25		1.25		1.00		1.00		1.00		1.00		1.00
			Date	02/12/2019		02/12/2019		02/12/2019		11/12/2018		11/12/2018		11/12/2018		11/12/2018		11/12/2018
		Final Maturity	Years	1.25		1.25		1.25		1.00		1.00		1.00		1.00		1.00
		Date	02/12/2019		02/12/2019		02/12/2019		11/12/2018		11/12/2018		11/12/2018		11/12/2018		11/12/2018	
	Without optional redemption *	Average life	Years	15.73		15.41		15.09		14.78		14.48		14.18		13.89		13.59
			Date	08/01/2033		04/05/2033		12/12/2032		08/22/2032		05/03/2032		01/16/2032		09/30/2031		06/14/2031
Final Maturity		Years	19.26		19.26		19.26		19.26		19.26		19.26		19.26		19.26	
	Date	02/12/2037		02/12/2037		02/12/2037		02/12/2037		02/12/2037		02/12/2037		02/12/2037		02/12/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.08%	76,809,516.62	13.97%	96.35%	684,100,000.00
Series B	5.13%	4,328,198.19	8.84%	2.10%	14,900,000.00
Series C	3.79%	3,194,622.20	5.05%	1.55%	11,000,000.00
Issue of Bonds		84,332,337.01			710,000,000.00
Reserve Fund	5.05%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,020,374.04	-0.346%	
Servicer ppal collect not yet credited	377,570.90		
Servicer ints collect not yet credited	9,894.87		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,586	8,802
Principal			
Principal outstanding		80,779,560.43	710,004,632.73
Average loan		31,237.26	80,664.01
Minimum		24.98	11,730.33
Maximum		162,747.98	297,486.41
Interest rate			
Weighted average (wac)		0.50%	4.17%
Minimum		0.21%	2.50%
Maximum		2.92%	6.64%
Final maturity			
Weighted average (WARM) (months)		126	266
Minimum		02/01/2018	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.15 6.77	0.06 8.19
10.01 - 20%		15.15 15.32	0.70 16.60
20.01 - 30%		27.24 25.52	2.37 25.45
30.01 - 40%		31.06 34.52	4.96 35.70
40.01 - 50%		19.06 43.59	9.39 45.36
50.01 - 60%		2.35 51.05	15.05 55.40
60.01 - 70%			23.63 65.36
70.01 - 80%			43.83 75.52
Weighted average (WALT)		29.85	63.64
Minimum		0.02	2.57
Maximum		52.49	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.50%	0.42%	0.36%	0.54%
Annual Percentage Rate (CPR)	5.17%	5.81%	4.93%	4.24%	6.24%

Geographic distribution		
	Current	At constitution date
Andalucia	8.75%	8.77%
Aragon	1.79%	1.77%
Asturias	3.06%	2.49%
Balearic Islands	2.46%	1.91%
Basque Country	10.15%	9.60%
Canary Islands	4.64%	4.42%
Cantabria	2.97%	2.62%
Castilla-La Mancha	2.78%	2.16%
Castilla-Leon	6.55%	5.95%
Catalonia	16.65%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.53%	31.46%
Murcia	1.84%	1.91%
Navarra	0.44%	0.63%
Valencia	5.72%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	58	13,606.43	310.07	0.00	13,916.50	3.97	1,933,796.38	1,947,712.88	58.70	24.41
from > 1 to ≤ 2 months	11	5,835.76	192.49	0.00	6,028.25	1.72	321,895.11	327,923.36	9.88	24.28
from > 2 to ≤ 3 months	4	3,593.65	107.30	0.00	3,700.95	1.06	62,250.51	65,951.46	1.99	16.47
from > 3 to ≤ 6 months	4	5,227.44	299.79	0.00	5,527.23	1.58	138,054.25	143,581.48	4.33	17.15
from > 6 to < 12 months	1	2,859.53	56.86	0.00	2,916.39	0.83	6,723.56	9,639.95	0.29	13.16
from ≥ 12 to < 18 months	4	11,482.02	655.60	0.00	12,137.62	3.47	45,885.48	58,023.10	1.75	15.31
from ≥ 18 to < 24 months	1	6,751.27	890.35	0.00	7,641.62	2.18	54,120.27	61,761.89	1.86	52.01
from ≥ 2 years	15	281,932.07	16,390.67	0.00	298,322.74	85.19	405,427.22	703,749.96	21.21	24.83
Subtotal	98	331,288.17	18,903.13	0.00	350,191.30	100.00	2,968,152.78	3,318,344.08	100.00	23.75
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	98	331,288.17	18,903.13	0.00	350,191.30		2,968,152.78	3,318,344.08		23.75