

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Loan
Bankinter

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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	12,280.12 84,008,300.92 12.28%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 08/14/2017 0.000000 Gross 0.000000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/14/2017 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	29,048.31 4,328,198.19 29.05%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1210% 08/14/2017 9.177652 Gross 7.433898 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+sf	A2 A+ A+
Series C ES0313920029	12/17/2002 110	29,042.02 3,194,622.20 29.04%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9210% 08/14/2017 69.841218 Gross 56.571387 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBB+sf	Baa3 BBB+
Total		91,531,121.31	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	1.76	1.56	1.55	1.54	1.34	1.33	1.32	1.12	
			Date	02/12/2019	12/02/2018	11/28/2018	11/23/2018	09/12/2018	09/09/2018	09/05/2018	06/25/2018	
		Final Maturity	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.25	
	Without optional redemption *		Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018	
		Average life	Years	4.65	4.44	4.25	4.07	3.90	3.74	3.59	3.45	
			Date	01/03/2022	10/19/2021	08/09/2021	06/04/2021	04/03/2021	02/04/2021	12/13/2020	10/23/2020	
Series B	With optional redemption *	Final Maturity	Years	12.01	11.76	11.26	11.01	10.51	10.26	9.76	9.51	
			Date	05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	02/12/2027	11/12/2026	
		Average life	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.25	
	Without optional redemption *	Final Maturity	Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018	
		Average life	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.25	
			Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018	
Series C	With optional redemption *	Average life	Years	13.04	12.70	12.36	12.02	11.67	11.32	10.97	10.63	
			Date	05/22/2030	01/20/2030	09/18/2029	05/16/2029	01/08/2029	09/02/2028	04/28/2028	12/25/2027	
		Final Maturity	Years	14.26	13.76	13.51	13.26	13.01	12.76	12.26	12.01	
	Without optional redemption *		Date	08/12/2031	02/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	08/12/2029	05/12/2029	
		Average life	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.25	
			Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018	
Series D	With optional redemption *	Final Maturity	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.25	
			Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	08/12/2018	
		Average life	Years	16.29	15.95	15.62	15.30	14.98	14.67	14.36	14.05	
	Without optional redemption *	Final Maturity	Date	08/20/2033	04/20/2033	12/20/2032	08/24/2032	05/01/2032	01/08/2032	09/16/2031	05/26/2031	
		Average life	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.78%	84,008,300.92	12.87%	96.35%	684,100,000.00	4.50%
Series B	4.73%	4,328,198.19	8.14%	2.10%	14,900,000.00	2.40%
Series C	3.49%	3,194,622.20	4.65%	1.55%	11,000,000.00	0.85%
Issue of Bonds		91,531,121.31			710,000,000.00	
Reserve Fund	4.65%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		5,042,068.59	-0.351%	
Servicer ppal collect not yet credited		340,109.09		
Servicer ints collect not yet credited		12,360.09		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,260,000.00	0.670%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,733	8,802
Principal			
Principal outstanding		90,769,892.93	710,004,632.73
Average loan		33,212.55	80,664.01
Minimum		36.26	11,730.33
Maximum		170,570.67	297,486.41
Interest rate			
Weighted average (wac)		0.57%	4.17%
Minimum		0.28%	2.50%
Maximum		3.04%	6.64%
Final maturity			
Weighted average (WARM) (months)		131	266
Minimum		06/04/2017	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.17	6.77	0.06	8.19
10.01 - 20%	14.90	15.59	0.70	16.60
20.01 - 30%	22.97	25.58	2.37	25.45
30.01 - 40%	31.76	34.58	4.96	35.70
40.01 - 50%	22.44	44.09	9.39	45.36
50.01 - 60%	3.76	52.19	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALT)		31.32		63.64
Minimum		0.02		2.57
Maximum		54.24		79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.26%	0.35%	0.34%	0.54%
Annual Percentage Rate (CPR)	3.44%	3.12%	4.14%	4.01%	6.31%

Geographic distribution		
	Current	At constitution date
Andalucia	8.86%	8.77%
Aragon	1.74%	1.77%
Asturias	2.97%	2.49%
Balearic Islands	2.42%	1.91%
Basque Country	9.96%	9.60%
Canary Islands	4.61%	4.42%
Cantabria	3.01%	2.62%
Castilla-La Mancha	2.75%	2.16%
Castilla-Leon	6.81%	5.95%
Catalonia	16.51%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.89%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.55%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.85%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	48	11,887.73	366.23	0.00	12,253.96	3.27	1,627,171.26	1,639,425.22	48.27	27.56
from > 1 to ≤ 2 months	7	4,255.08	224.45	0.00	4,479.53	1.20	200,774.56	205,254.09	6.04	23.93
from > 2 to ≤ 3 months	7	7,135.97	405.37	0.00	7,541.34	2.01	310,262.72	317,804.06	9.36	22.26
from > 3 to ≤ 6 months	3	4,682.95	356.99	0.00	5,039.94	1.35	155,518.06	160,558.00	4.73	41.52
from > 6 to < 12 months	3	8,924.19	477.38	0.00	9,401.57	2.51	78,585.09	87,986.66	2.59	25.78
from ≥ 12 to < 18 months	3	10,888.62	341.12	0.00	11,229.74	3.00	37,677.87	48,907.61	1.44	15.36
from ≥ 18 to < 24 months	4	30,442.28	3,317.68	0.00	33,759.96	9.02	201,352.31	235,112.27	6.92	46.20
from ≥ 2 years	14	271,892.61	18,776.00	0.00	290,668.61	77.64	410,831.17	701,499.78	20.65	25.63
Subtotal	89	350,109.43	24,265.22	0.00	374,374.65	100.00	3,022,173.04	3,396,547.69	100.00	27.12
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	89	350,109.43	24,265.22	0.00	374,374.65		3,022,173.04	3,396,547.69		27.12