

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2017
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	12,805.48 87,602,288.68 12.81%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 05/12/2017 0.00 Gross 0.00 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2017 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	29,048.31 4,328,198.19 29.05%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1220% 05/12/2017 8.66 Gross 7.01 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	29,042.02 3,194,622.20 29.04%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9220% 05/12/2017 65.45 Gross 53.01 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBB+sf	Baa3 BBB+
Total		95,125,109.07	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series A		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
	With optional redemption *	Average life	Years	1.94	1.74	1.73	1.72	1.52	1.51	1.31
		Final Maturity	Years	01/20/2019	11/11/2018	11/06/2018	11/01/2018	08/22/2018	08/18/2018	06/06/2018
	Without optional redemption *	Average life	Years	4.73	4.52	4.33	4.14	3.97	3.81	3.53
		Final Maturity	Years	11/06/2021	08/21/2021	06/11/2021	04/05/2021	02/02/2021	12/06/2020	08/22/2020
		Average life	Years	12.25	12.01	11.50	11.25	10.75	10.50	9.75
		Final Maturity	Years	05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	11/12/2026
		Average life	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.49
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018
Series B	With optional redemption *	Average life	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.49
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018
	Without optional redemption *	Average life	Years	13.31	12.96	12.62	12.27	11.92	11.56	10.86
		Final Maturity	Years	06/01/2030	01/27/2030	09/24/2029	05/19/2029	01/10/2029	09/02/2028	04/25/2028
		Average life	Years	14.50	14.25	13.75	13.50	13.25	13.01	12.25
		Final Maturity	Years	08/12/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	08/12/2029
		Average life	Years	2.24	2.00	2.00	2.00	1.75	1.75	1.49
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018
		Average life	Years	16.55	16.21	15.88	15.55	15.23	14.91	14.28
		Final Maturity	Years	08/28/2033	04/27/2033	12/26/2032	08/28/2032	05/03/2032	01/09/2032	09/16/2031
Series C	With optional redemption *	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
	Without optional redemption *	Average life	Years	16.55	16.21	15.88	15.55	15.23	14.91	14.28
		Final Maturity	Years	08/28/2033	04/27/2033	12/26/2032	08/28/2032	05/03/2032	01/09/2032	09/16/2031
		Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Average life	Years	16.55	16.21	15.88	15.55	15.23	14.91	14.28
		Final Maturity	Years	08/28/2033	04/27/2033	12/26/2032	08/28/2032	05/03/2032	01/09/2032	09/16/2031
		Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE			% CE
Series A	92.09%	87,602,288.68	12.39%	96.35%	684,100,000.00	4.50%
Series B	4.55%	4,328,198.19	7.84%	2.10%	14,900,000.00	2.40%
Series C	3.36%	3,194,622.20	4.48%	1.55%	11,000,000.00	0.85%
Issue of Bonds		95,125,109.07			710,000,000.00	
Reserve Fund	4.48%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,186,919.60	-0.350%	
Servicer ppal collect not yet credited	361,342.65		
Servicer ints collect not yet credited	13,662.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,760	8,802
Principal			
Principal outstanding		93,208,986.13	710,004,632.73
Average loan		33,771.37	80,664.01
Minimum		1.72	11,730.33
Maximum		172,510.57	297,486.41
Interest rate			
Weighted average (wac)		0.58%	4.17%
Minimum		0.29%	2.50%
Maximum		3.04%	6.64%
Final maturity			
Weighted average (WARM) (months)		132	266
Minimum		04/11/2017	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		4.07	6.82
10.01 - 20%		14.44	15.64
20.01 - 30%		22.36	25.51
30.01 - 40%		31.87	34.63
40.01 - 50%		23.20	44.27
50.01 - 60%		4.06	52.45
60.01 - 70%			15.05
70.01 - 80%			23.63
			43.83
Weighted average (WALT)		31.67	63.64
Minimum		0.00	2.57
Maximum		54.67	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.26%	0.34%	0.33%	0.54%
Annual Percentage Rate (CPR)	2.96%	3.12%	4.03%	3.90%	6.34%

Geographic distribution		
	Current	At constitution date
Andalucia	8.90%	8.77%
Aragon	1.73%	1.77%
Asturias	2.96%	2.49%
Balearic Islands	2.41%	1.91%
Basque Country	9.97%	9.60%
Canary Islands	4.60%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.73%	2.16%
Castilla-Leon	6.78%	5.95%
Catalonia	16.61%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.53%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.87%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	47	11,230.15	409.63	0.00	11,639.78	3.24	1,634,223.49	1,645,863.27	48.93	26.39
from > 1 to ≤ 2 months	8	3,900.13	224.12	0.00	4,124.25	1.15	207,291.97	211,416.22	6.29	26.60
from > 2 to ≤ 3 months	5	4,179.63	219.42	0.00	4,399.05	1.23	167,551.18	171,950.23	5.11	23.93
from > 3 to ≤ 6 months	6	7,747.26	482.21	0.00	8,229.47	2.29	261,662.22	269,891.69	8.02	25.00
from > 6 to < 12 months	3	6,682.42	512.31	0.00	7,194.73	2.01	90,542.96	97,737.69	2.91	28.36
from ≥ 12 to < 18 months	2	9,525.96	181.39	0.00	9,707.35	2.71	18,464.03	28,171.38	0.84	11.65
from ≥ 18 to < 24 months	5	56,131.86	5,151.95	0.00	61,283.81	17.08	320,309.63	381,593.44	11.34	37.67
from ≥ 2 years	13	235,512.74	16,708.15	0.00	252,220.89	70.30	304,796.45	557,017.34	16.56	24.95
Subtotal	89	334,910.15	23,889.18	0.00	358,799.33	100.00	3,004,841.93	3,363,641.26	100.00	26.56
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	89	334,910.15	23,889.18	0.00	358,799.33		3,004,841.93	3,363,641.26		26.56