

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	13,425.39 91,843,092.99 13.43%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 02/13/2017 0.00 Gross 0.00 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/13/2017 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	29,048.31 4,328,198.19 29.05%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1380% 02/13/2017 10.13 Gross 8.21 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBB+sf	A2 A+
Series C ES0313920029	12/17/2002 110	29,042.02 3,194,622.20 29.04%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9380% 02/13/2017 68.86 Gross 55.78 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BB+sf	Baa3 BBB+
Total		99,365,913.38	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.11	1.92	1.91	1.89	1.70	1.69	1.51	1.50
			Date	12/24/2018	10/17/2018	10/11/2018	10/05/2018	07/28/2018	07/24/2018	05/17/2018	05/14/2018
		Final Maturity	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Average life	Years	4.79	4.57	4.38	4.20	4.03	3.87	3.72	3.58
			Date	08/26/2021	06/10/2021	03/31/2021	01/23/2021	11/22/2020	09/25/2020	08/02/2020	06/12/2020
		Final Maturity	Years	12.50	12.00	11.75	11.25	11.00	10.50	10.25	9.75
Series B	With optional redemption *	Average life	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74
			Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Final Maturity	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Average life	Years	13.46	13.12	12.76	12.41	12.04	11.68	11.32	10.97
			Date	04/28/2030	12/24/2029	08/17/2029	04/08/2029	11/27/2028	07/17/2028	03/07/2028	10/31/2027
		Final Maturity	Years	14.50	14.25	14.00	13.75	13.25	13.00	12.75	12.25
Series C	With optional redemption *	Average life	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74
			Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Final Maturity	Years	2.49	2.25	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Average life	Years	16.72	16.38	16.04	15.72	15.39	15.07	14.75	14.44
			Date	07/31/2033	03/27/2033	11/25/2032	07/29/2032	04/02/2032	12/06/2031	08/12/2031	04/19/2031
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.43%	91,843,092.99	11.87%	96.35%	684,100,000.00	4.50%
Series B	4.36%	4,328,198.19	7.51%	2.10%	14,900,000.00	2.40%
Series C	3.22%	3,194,622.20	4.29%	1.55%	11,000,000.00	0.85%
Issue of Bonds		99,365,913.38			710,000,000.00	
Reserve Fund	4.29%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,039,703.74	-0.329%	
Servicer ppal collect not yet credited	432,221.44		
Servicer ints collect not yet credited	18,239.56		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,818	8,802
Principal			
Principal outstanding		95,553,223.83	710,004,632.73
Average loan		33,908.17	80,664.01
Minimum		20.91	11,730.33
Maximum		174,448.95	297,486.41
Interest rate			
Weighted average (wac)		0.61%	4.17%
Minimum		0.32%	2.50%
Maximum		3.04%	6.64%
Final maturity			
Weighted average (WARM) (months)		133	266
Minimum		02/01/2017	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.90	6.79
10.01 - 20%		13.86	15.61
20.01 - 30%		22.10	25.41
30.01 - 40%		32.11	34.77
40.01 - 50%		23.93	44.53
50.01 - 60%		4.11	52.81
60.01 - 70%			15.05
70.01 - 80%			23.63
			43.83
Weighted average (WALT)		32.03	63.64
Minimum		0.02	2.57
Maximum		55.10	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.43%	0.33%	0.34%	0.55%
Annual Percentage Rate (CPR)	2.70%	5.05%	3.92%	3.95%	6.38%

Geographic distribution		
	Current	At constitution date
Andalucia	8.90%	8.77%
Aragon	1.72%	1.77%
Asturias	2.94%	2.49%
Balearic Islands	2.45%	1.91%
Basque Country	9.95%	9.60%
Canary Islands	4.66%	4.42%
Cantabria	2.98%	2.62%
Castilla-La Mancha	2.75%	2.16%
Castilla-Leon	6.77%	5.95%
Catalonia	16.52%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.57%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.86%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	56	12,763.52	462.09	0.00	13,225.61	3.66	2,208,866.01	2,222,091.62	56.78	27.88
from > 1 to ≤ 2 months	12	4,301.90	293.03	0.00	4,594.93	1.27	244,187.21	248,782.14	6.36	24.91
from > 2 to ≤ 3 months	3	3,664.36	176.37	0.00	3,840.73	1.06	123,221.94	127,062.67	3.25	32.80
from > 3 to ≤ 6 months	5	9,522.61	642.72	0.00	10,165.33	2.81	275,711.86	285,877.19	7.30	25.04
from > 6 to < 12 months	2	5,013.62	247.03	0.00	5,260.65	1.46	31,203.74	36,464.39	0.93	24.22
from ≥ 12 to < 18 months	3	15,725.43	878.92	0.00	16,604.35	4.59	50,437.59	67,041.94	1.71	20.09
from ≥ 18 to < 24 months	8	75,257.58	5,940.42	0.00	81,198.00	22.46	356,398.09	437,596.09	11.18	35.15
from ≥ 2 years	10	209,365.51	17,224.03	0.00	226,589.54	62.68	262,262.49	488,852.03	12.49	25.15
Subtotal	99	335,614.53	25,864.61	0.00	361,479.14	100.00	3,552,288.93	3,913,768.07	100.00	27.62
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	99	335,614.53	25,864.61	0.00	361,479.14		3,552,288.93	3,913,768.07		27.62