

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	13,425.39 91,843,092.99 13.43%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 02/13/2017 0.00 Gross 0.00 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/13/2017 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	29,048.31 4,328,198.19 29.05%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1380% 02/13/2017 10.13 Gross 8.21 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBB+sf	A2 A+
Series C ES0313920029	12/17/2002 110	29,042.02 3,194,622.20 29.04%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9380% 02/13/2017 68.86 Gross 55.78 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BB+sf	Baa3 BBB+
Total		99,365,913.38	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.12	2.10	1.91	1.89	1.70	1.69	1.50	1.49
			Date	12/28/2018	12/19/2018	10/12/2018	10/05/2018	07/27/2018	07/22/2018	05/14/2018	05/10/2018
		Final Maturity	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *		Date	05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Average life	Years	4.83	4.61	4.40	4.21	4.03	3.86	3.71	3.56
			Date	09/11/2021	06/22/2021	04/08/2021	01/28/2021	11/24/2020	09/24/2020	07/29/2020	06/06/2020
Series B	With optional redemption *	Final Maturity	Years	12.50	12.25	11.75	11.50	11.00	10.75	10.25	10.00
			Date	05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	02/12/2027	11/12/2026
		Average life	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
	Without optional redemption *	Final Maturity	Years	05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
			Date	05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Average life	Years	13.57	13.22	12.87	12.51	12.15	11.79	11.42	11.06
Series C	With optional redemption *		Date	06/08/2030	01/31/2030	09/25/2029	05/17/2029	01/04/2029	08/24/2028	04/12/2028	12/03/2027
		Final Maturity	Years	14.75	14.50	14.00	13.75	13.50	13.00	12.75	12.50
			Date	08/12/2031	05/12/2031	11/12/2030	08/12/2030	05/12/2030	11/12/2029	08/12/2029	05/12/2029
	Without optional redemption *	Average life	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
			Date	05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Final Maturity	Years	2.49	2.49	2.25	2.25	1.99	1.99	1.74	1.74
Series D	With optional redemption *		Date	05/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	08/12/2018	08/12/2018
		Average life	Years	16.80	16.45	16.11	15.78	15.46	15.13	14.81	14.49
			Date	08/27/2033	04/24/2033	12/21/2032	08/22/2032	04/25/2032	12/30/2031	09/03/2031	05/09/2031
	Without optional redemption *	Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Average life	Years	16.80	16.45	16.11	15.78	15.46	15.13	14.81	14.49

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.43%	91,843,092.99	11.87%	96.35%	684,100,000.00
Series B	4.36%	4,328,198.19	7.51%	2.10%	14,900,000.00
Series C	3.22%	3,194,622.20	4.29%	1.55%	11,000,000.00
Issue of Bonds		99,365,913.38			710,000,000.00
Reserve Fund	4.29%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,063,305.11	-0.348%	
Servicer ppal collect not yet credited	428,287.97		
Servicer ints collect not yet credited	17,818.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,873	8,802
Principal			
Principal outstanding		98,464,934.65	710,004,632.73
Average loan		34,272.51	80,664.01
Minimum		49.90	11,730.33
Maximum		176,385.82	297,486.41
Interest rate			
Weighted average (wac)		0.63%	4.17%
Minimum		0.33%	2.50%
Maximum		3.04%	6.64%
Final maturity			
Weighted average (WARM) (months)		134	266
Minimum		12/05/2016	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.68	6.67
10.01 - 20%		13.97	15.69
20.01 - 30%		21.19	25.40
30.01 - 40%		32.47	34.92
40.01 - 50%		24.64	44.85
50.01 - 60%		4.05	53.22
60.01 - 70%			15.05
70.01 - 80%			23.63
			43.83
Weighted average (WALT)		32.37	63.64
Minimum		0.03	2.57
Maximum		55.53	79.83

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.25%	0.33%	0.34%	0.55%
Annual Percentage Rate (CPR)	3.35%	2.98%	3.88%	4.03%	6.38%

Geographic distribution		
	Current	At constitution date
Andalucia	8.92%	8.77%
Aragon	1.70%	1.77%
Asturias	2.95%	2.49%
Balearic Islands	2.45%	1.91%
Basque Country	9.89%	9.60%
Canary Islands	4.65%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.79%	2.16%
Castilla-Leon	6.81%	5.95%
Catalonia	16.49%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.88%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.54%	31.46%
Murcia	1.82%	1.91%
Navarra	0.45%	0.63%
Valencia	5.91%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	67	14,522.07	570.28	0.00	15,092.35	4.41	2,215,857.57	2,230,949.92	59.19	27.11
from > 1 to ≤ 2 months	7	3,700.95	182.52	0.00	3,883.47	1.13	265,093.63	268,977.10	7.14	34.07
from > 2 to ≤ 3 months	3	2,573.17	227.13	0.00	2,800.30	0.82	132,165.40	134,965.70	3.58	19.69
from > 3 to ≤ 6 months	3	4,944.61	341.22	0.00	5,285.83	1.54	97,177.45	102,463.28	2.72	29.74
from > 6 to < 12 months	3	8,215.85	322.14	0.00	8,537.99	2.49	52,075.70	60,613.69	1.61	23.80
from ≥ 12 to < 18 months	3	20,623.38	1,749.16	0.00	22,372.54	6.53	138,189.67	160,562.21	4.26	34.01
from ≥ 18 to < 24 months	7	59,616.63	4,715.05	0.00	64,331.68	18.79	257,101.43	321,433.11	8.53	32.07
from ≥ 2 years	10	203,126.86	17,011.60	0.00	220,138.46	64.28	268,836.17	488,974.63	12.97	25.15
Subtotal	103	317,323.52	25,119.10	0.00	342,442.62	100.00	3,426,497.02	3,768,939.64	100.00	27.47
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	103	317,323.52	25,119.10	0.00	342,442.62		3,426,497.02	3,768,939.64		27.47