

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2016
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	14,551.95 99,549,889.95 14.55%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 08/12/2016 0.00 Gross 0.00 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2016 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	30,270.82 4,510,352.18 30.27%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1900% 08/12/2016 14.70 Gross 11.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBB+sf	A2 A+
Series C ES0313920029	12/17/2002 110	30,264.27 3,329,069.70 30.26%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9900% 08/12/2016 76.57 Gross 62.02 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BB+sf	Baa3 BBB+
Total		107,389,311.83	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.68	2.49	2.30	2.27	2.08	2.06	1.88	1.86
		Final Maturity	Date	01/16/2019	11/05/2018	08/28/2018	08/18/2018	06/10/2018	06/03/2018	03/27/2018	03/21/2018
	Without optional redemption *	Average life	Years	5.76	5.52	5.29	5.07	4.87	4.68	4.50	4.33
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
		Average life	Years	2.68	2.49	2.30	2.27	2.08	2.06	1.88	1.86
		Final Maturity	Date	01/16/2019	11/05/2018	08/28/2018	08/18/2018	06/10/2018	06/03/2018	03/27/2018	03/21/2018
Series B	With optional redemption *	Average life	Years	2.68	2.49	2.30	2.27	2.08	2.06	1.88	1.86
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
	Without optional redemption *	Average life	Years	5.76	5.52	5.29	5.07	4.87	4.68	4.50	4.33
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
	With optional redemption *	Average life	Years	2.68	2.49	2.30	2.27	2.08	2.06	1.88	1.86
		Final Maturity	Date	01/16/2019	11/05/2018	08/28/2018	08/18/2018	06/10/2018	06/03/2018	03/27/2018	03/21/2018
Series C	With optional redemption *	Average life	Years	2.68	2.49	2.30	2.27	2.08	2.06	1.88	1.86
		Final Maturity	Date	01/16/2019	11/05/2018	08/28/2018	08/18/2018	06/10/2018	06/03/2018	03/27/2018	03/21/2018
	Without optional redemption *	Average life	Years	5.76	5.52	5.29	5.07	4.87	4.68	4.50	4.33
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77	20.77
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		Final Maturity	Date	01/16/2019	11/05/2018	08/28/2018	08/18/2018	06/10/2018	06/03/2018	03/27/2018	03/21/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	99,549,889.95	11.27%	96.35%	684,100,000.00
Series B	4.20%	4,510,352.18	7.07%	2.10%	14,900,000.00
Series C	3.10%	3,329,069.70	3.97%	1.55%	11,000,000.00
Issue of Bonds		107,389,311.83			710,000,000.00
Reserve Fund	3.97%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,896,778.03	0.0000%	
Serviceur ppal collect not yet credited	415,507.83		
Serviceur ints collect not yet credited	24,308.32		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.740%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,030	8,802
Principal			
Principal outstanding		106,617,878.79	710,004,632.73
Average loan		35,187.42	80,664.01
Minimum		60.50	11,730.33
Maximum		182,159.33	297,486.41
Interest rate			
Weighted average (wac)		0.73%	4.17%
Minimum		0.39%	2.50%
Maximum		3.22%	6.64%
Final maturity			
Weighted average (WARM) (months)		138	266
Minimum		06/01/2016	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.35	6.42	8.19
10.01 - 20%	12.39	15.73	16.60
20.01 - 30%	20.20	25.14	25.44
30.01 - 40%	31.61	35.24	35.70
40.01 - 50%	26.76	45.12	45.36
50.01 - 60%	5.69	53.25	55.40
60.01 - 70%			23.63
70.01 - 80%			43.83
Weighted average (WALT)	33.48		63.64
Minimum	0.04		2.57
Maximum	56.81		79.83

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.24%	0.36%	0.33%	0.56%
Annual Percentage Rate (CPR)	1.11%	2.87%	4.19%	3.87%	6.48%

Geographic distribution

	Current	At constitution date
Andalucia	9.10%	8.77%
Aragon	1.70%	1.77%
Asturias	2.93%	2.49%
Balearic Islands	2.56%	1.91%
Basque Country	9.69%	9.60%
Canary Islands	4.68%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.73%	2.16%
Castilla-Leon	6.87%	5.95%
Catalonia	16.36%	14.38%
Ceuta	0.02%	0.02%
Extremadura	0.52%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.56%	31.46%
Murcia	1.87%	1.91%
Navarra	0.45%	0.63%
Valencia	5.97%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	61	14,945.14	785.58	0.00	15,730.72	4.65	2,297,558.15	2,313,288.87	54.66	31.70
from > 1 to ≤ 2 months	9	5,223.81	319.81	0.00	5,543.62	1.64	365,421.23	370,964.85	8.77	25.99
from > 2 to ≤ 3 months	6	6,167.02	375.37	0.00	6,542.39	1.93	206,776.74	213,319.13	5.04	29.14
from > 3 to ≤ 6 months	5	8,965.35	660.90	0.00	9,626.25	2.85	223,968.49	233,594.74	5.52	31.32
from > 6 to < 12 months	3	9,034.72	1,099.82	0.00	10,134.54	3.00	137,955.92	148,090.46	3.50	39.58
from ≥ 12 to < 18 months	8	47,997.26	4,169.77	0.00	52,167.03	15.42	289,801.45	341,968.48	8.08	29.86
from ≥ 18 to < 24 months	2	11,551.23	634.14	0.00	12,185.37	3.60	33,357.90	45,543.27	1.08	24.84
from ≥ 2 years	12	203,704.94	22,565.21	0.00	226,270.15	66.90	339,036.13	565,306.28	13.36	26.43
Subtotal	106	307,589.47	30,610.60	0.00	338,200.07	100.00	3,893,876.01	4,232,076.08	100.00	30.13
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	106	307,589.47	30,610.60	0.00	338,200.07		3,893,876.01	4,232,076.08		30.13

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