

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2015
Currency: EUR



Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	16,914.00 115,708,674.00 16.91%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.2310% 08/12/2015 9.98 Gross 8.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2015 "Pass-Through"	Aa2sf BBBsf	Aaa AAA
Series B ES0313920011	12/17/2002 149	36,424.14 5,427,196.86 36.42%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.4410% 08/12/2015 11.05 Gross 33.05 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBsf	A2 A+
Series C ES0313920029	12/17/2002 110	36,416.26 4,005,788.60 36.42%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.2410% 08/12/2015 115.49 Gross 92.97 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf Bsf	Baa3 BBB+
Total		125,141,659.46	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.26	3.07	2.88	2.83	2.66	2.48	2.45	2.28
		Final Maturity	Date	08/14/2018	06/04/2018	03/28/2018	03/11/2018	01/05/2018	11/03/2017	10/21/2017	08/22/2017
	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00
		Final Maturity	Date	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018
		Average life	Years	5.27	5.01	4.77	4.55	4.35	4.16	3.98	3.82
		Final Maturity	Date	08/15/2020	05/13/2020	02/16/2020	11/28/2019	09/15/2019	07/08/2019	05/04/2019	03/05/2019
Series B	With optional redemption *	Average life	Years	13.77	13.26	12.76	12.26	11.76	11.51	11.01	10.76
		Final Maturity	Date	02/12/2029	08/12/2028	02/12/2028	08/12/2027	02/12/2027	11/12/2026	05/12/2026	02/12/2026
	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00
		Final Maturity	Date	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018
		Average life	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00
		Final Maturity	Date	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018
Series C	With optional redemption *	Average life	Years	14.70	14.30	13.88	13.45	13.02	12.59	12.18	11.78
		Final Maturity	Date	01/19/2030	08/24/2029	03/24/2029	10/19/2028	05/14/2028	12/11/2027	07/12/2027	02/19/2027
	Without optional redemption *	Average life	Years	16.01	15.52	15.26	14.77	14.52	14.01	13.77	13.26
		Final Maturity	Date	05/12/2031	11/12/2030	08/12/2030	02/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028
		Average life	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00
		Final Maturity	Date	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018
Series C	With optional redemption *	Average life	Years	18.04	17.66	17.29	16.92	16.56	16.20	15.84	15.47
		Final Maturity	Date	05/19/2033	01/02/2033	08/20/2032	04/09/2032	11/29/2031	07/20/2031	03/10/2031	10/28/2030
	Without optional redemption *	Average life	Years	21.77	21.77	21.77	21.77	21.77	21.77	21.77	21.77
		Final Maturity	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Average life	Years	4.25	4.00	3.76	3.76	3.51	3.25	3.25	3.00
		Final Maturity	Date	08/12/2019	05/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	08/12/2018	05/12/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.46%	115,708,674.00	10.94%	96.35%	684,100,000.00
Series B	4.34%	5,427,196.86	6.60%	2.10%	14,900,000.00
Series C	3.20%	4,005,788.60	3.40%	1.55%	11,000,000.00
Issue of Bonds		125,141,659.46			710,000,000.00
Reserve Fund	3.40%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,781,095.52	0.000%
Service ppal collect not yet credited		639,494.76	
Service ints collect not yet credited		46,066.00	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.990%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,273	8,802
Principal			
Principal outstanding		122,599,270.86	710,004,632.73
Average loan		37,457.77	80,664.01
Minimum		0.00	11,730.33
Maximum		192,568.86	297,486.41
Interest rate			
Weighted average (wac)		0.98%	4.17%
Minimum		0.57%	2.50%
Maximum		3.22%	6.64%
Final maturity			
Weighted average (WARM) (months)		145	266
Minimum		07/09/2014	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.36	6.50	0.06
10.01 - 20%	9.80	15.83	0.70
20.01 - 30%	19.49	25.20	2.37
30.01 - 40%	26.72	35.55	4.96
40.01 - 50%	26.98	44.46	9.39
50.01 - 60%	13.65	53.08	15.05
60.01 - 70%			23.63
70.01 - 80%			43.83
Weighted average (WALT)	35.42		63.64
Minimum	0.00		2.57
Maximum	59.09		79.83

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.26%	0.24%	0.27%	0.57%
Annual Percentage Rate (CPR)	3.81%	3.12%	2.84%	3.19%	6.66%

Geographic distribution

	Current	At constitution date
Andalucia	9.25%	8.77%
Aragon	1.69%	1.77%
Asturias	2.92%	2.49%
Balearic Islands	2.47%	1.91%
Basque Country	9.45%	9.60%
Canary Islands	4.71%	4.42%
Cantabria	2.95%	2.62%
Castilla-La Mancha	2.71%	2.16%
Castilla-Leon	6.85%	5.95%
Catalonia	16.16%	14.38%
Ceuta	0.02%	0.02%
Extremadura	0.52%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.66%	31.46%
Murcia	1.88%	1.91%
Navarra	0.45%	0.63%
Valencia	6.24%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	69	15,196.47	974.94	0.00	16,171.41	5.88	3,120,122.47	3,136,293.88	60.48	30.99
from > 1 to ≤ 2 months	13	9,323.96	857.99	0.00	10,181.95	3.70	632,716.73	642,898.68	12.40	35.79
from > 2 to ≤ 3 months	4	3,580.02	451.20	0.00	4,031.22	1.47	203,720.20	207,751.42	4.01	40.23
from > 3 to ≤ 6 months	6	13,273.37	1,276.16	0.00	14,549.53	5.29	225,297.01	239,846.54	4.63	24.69
from > 6 to < 12 months	5	12,345.87	2,110.93	0.00	14,456.80	5.26	237,522.12	251,978.92	4.86	44.25
from ≥ 12 to < 18 months	5	15,301.24	1,015.19	0.00	16,316.43	5.93	45,565.16	61,881.59	1.19	12.96
from ≥ 18 to < 24 months	4	48,999.85	3,264.53	0.00	52,264.38	19.00	109,153.60	161,417.98	3.11	13.94
from ≥ 2 years	10	121,961.88	25,168.65	0.00	147,130.53	53.48	336,426.69	483,557.22	9.32	44.86
Subtotal	116	239,982.66	35,119.59	0.00	275,102.25	100.00	4,910,523.98	5,185,626.23	100.00	31.07
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	116	239,982.66	35,119.59	0.00	275,102.25		4,910,523.98	5,185,626.23		31.07

Additional information