

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2015
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	17,510.01 119,785,978.41 17.51%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.2900% 05/12/2015 12.55 Gross 10.04 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2015 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	36,424.14 5,427,196.86 36.42%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.5000% 05/12/2015 45.02 Gross 36.02 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	36,416.26 4,005,788.60 36.42%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.3000% 05/12/2015 117.04 Gross 93.63 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf BBBsf	Baa3 BBB+
Total		129,218,963.87	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	3.63	3.42	3.09	3.04	2.86	2.68	2.50	2.47	
			Date	09/28/2018	07/15/2018	03/17/2018	02/26/2018	12/20/2017	10/16/2017	08/12/2017	07/30/2017	
		Final Maturity	Years	4.75	4.50	4.00	4.00	3.75	3.50	3.25	3.25	
	Without optional redemption *		Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
		Average life	Years	6.17	5.89	5.63	5.39	5.16	4.95	4.75	4.56	
			Date	04/14/2021	01/02/2021	09/28/2020	07/01/2020	04/09/2020	01/22/2020	11/10/2019	09/02/2019	
Series B	With optional redemption *	Final Maturity	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
		Average life	Years	3.63	3.42	3.09	3.04	2.86	2.68	2.50	2.47	
	Without optional redemption *		Date	09/28/2018	07/15/2018	03/17/2018	02/26/2018	12/20/2017	10/16/2017	08/12/2017	07/30/2017	
		Final Maturity	Years	4.75	4.50	4.00	4.00	3.75	3.50	3.25	3.25	
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
Series C	With optional redemption *	Average life	Years	6.17	5.89	5.63	5.39	5.16	4.95	4.75	4.56	
			Date	04/14/2021	01/02/2021	09/28/2020	07/01/2020	04/09/2020	01/22/2020	11/10/2019	09/02/2019	
		Final Maturity	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02	
	Without optional redemption *		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
		Average life	Years	3.63	3.42	3.09	3.04	2.86	2.68	2.50	2.47	
			Date	09/28/2018	07/15/2018	03/17/2018	02/26/2018	12/20/2017	10/16/2017	08/12/2017	07/30/2017	
Without optional redemption *	Final Maturity	Years	4.75	4.50	4.00	4.00	3.75	3.50	3.25	3.25		
		Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018		
	Average life	Years	6.17	5.89	5.63	5.39	5.16	4.95	4.75	4.56		
	Date	04/14/2021	01/02/2021	09/28/2020	07/01/2020	04/09/2020	01/22/2020	11/10/2019	09/02/2019			
	Final Maturity	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02		
	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	119,785,978.41	10.60%	96.35%	684,100,000.00
Series B	4.20%	5,427,196.86	6.40%	2.10%	14,900,000.00
Series C	3.10%	4,005,788.60	3.30%	1.55%	11,000,000.00
Issue of Bonds		129,218,963.87			710,000,000.00
Reserve Fund	3.30%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,994,162.06	0.050%	
Servicer ppal collect not yet credited	564,868.88		
Servicer ints collect not yet credited	55,102.25		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.050%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,364	8,802
Principal			
Principal outstanding		128,310,087.65	710,004,632.73
Average loan		38,142.12	80,664.01
Minimum		0.10	11,730.33
Maximum		196,238.50	297,486.41
Interest rate			
Weighted average (wac)		1.09%	4.17%
Minimum		0.70%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		148	266
Minimum		03/02/2015	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.35	6.59
10.01 - 20%		9.16	15.77
20.01 - 30%		19.05	25.30
30.01 - 40%		25.53	35.61
40.01 - 50%		27.90	44.64
50.01 - 60%		15.01	53.61
60.01 - 70%			15.05
70.01 - 80%			23.63
			43.83
Weighted average (WALT)		36.08	63.64
Minimum		0.00	2.57
Maximum		59.88	79.83

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2015
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.43%	0.32%	0.26%	0.58%
Annual Percentage Rate (CPR)	1.62%	5.00%	3.82%	3.08%	6.76%

Geographic distribution		
	Current	At constitution date
Andalucia	9.28%	8.77%
Aragon	1.72%	1.77%
Asturias	2.89%	2.49%
Balearic Islands	2.46%	1.91%
Basque Country	9.46%	9.60%
Canary Islands	4.74%	4.42%
Cantabria	2.94%	2.62%
Castilla-La Mancha	2.67%	2.16%
Castilla-Leon	6.82%	5.95%
Catalonia	16.03%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.67%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.36%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	93	19,989.42	1,539.98	0.00	21,529.40	7.36	3,989,390.26	4,010,919.66	61.88	30.55
from > 1 to ≤ 2 months	16	14,275.91	1,308.81	0.00	15,584.72	5.33	841,396.47	856,981.19	13.22	32.59
from > 2 to ≤ 3 months	7	6,436.88	1,023.41	0.00	7,460.29	2.55	475,543.40	483,003.69	7.45	45.75
from > 3 to ≤ 6 months	7	9,213.05	1,032.28	0.00	10,245.33	3.50	218,553.29	228,798.62	3.53	29.39
from > 6 to < 12 months	4	8,611.96	1,264.50	0.00	9,876.46	3.38	129,902.52	139,778.98	2.16	31.00
from ≥ 12 to < 18 months	7	51,136.80	3,498.46	0.00	54,635.26	18.68	140,979.93	195,615.19	3.02	14.02
from ≥ 18 to < 24 months	2	15,703.07	1,528.55	0.00	17,231.62	5.89	51,900.51	69,132.13	1.07	34.96
from ≥ 2 years	10	130,564.33	25,319.52	0.00	155,883.85	53.30	341,731.20	497,615.05	7.68	39.46
Subtotal	146	255,931.42	36,515.51	0.00	292,446.93	100.00	6,189,397.58	6,481,844.51	100.00	31.02
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	146	255,931.42	36,515.51	0.00	292,446.93		6,189,397.58	6,481,844.51		31.02