

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2015
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	18,091.01 123,760,599.41 18.09%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.3200% 02/12/2015 14.79 Gross 11.83 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2015 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.5300% 02/12/2015 56.58 Gross 45.26 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined Quarterly Pro rata deferred start / Secuential	Baa1sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.3300% 02/12/2015 141.95 Gross 113.56 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined Quarterly "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBBsf	Baa3 BBB+
Total		134,578,816.09	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	3.66	3.46	3.15	3.10	2.92	2.75	2.59	2.55	
			Date	07/08/2018	04/27/2018	01/05/2018	12/15/2017	10/13/2017	08/12/2017	06/13/2017	05/30/2017	
		Final Maturity	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.50	
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
	Without optional redemption *	Average life	Years	5.34	5.08	4.84	4.61	4.41	4.21	4.04	3.87	
			Date	03/15/2020	12/10/2019	09/13/2019	06/23/2019	04/08/2019	01/28/2019	11/24/2018	09/24/2018	
		Final Maturity	Years	13.76	13.26	12.76	12.26	11.76	11.50	11.01	10.76	
			Date	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025	
Series B	With optional redemption *	Average life	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.50	
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
		Final Maturity	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.50	
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
	Without optional redemption *	Average life	Years	14.87	14.44	13.99	13.53	13.08	12.64	12.22	11.83	
			Date	09/23/2029	04/17/2029	11/03/2028	05/20/2028	12/07/2027	06/30/2027	01/29/2027	09/07/2026	
		Final Maturity	Years	16.26	15.76	15.51	15.01	14.51	14.26	13.76	13.26	
			Date	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028	02/12/2028	
Series C	With optional redemption *	Average life	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.50	
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
		Final Maturity	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.50	
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	05/12/2018	
	Without optional redemption *	Average life	Years	18.30	17.92	17.54	17.16	16.79	16.41	16.03	15.65	
			Date	02/25/2033	10/07/2032	05/22/2032	01/05/2032	08/21/2031	04/05/2031	11/18/2030	07/02/2030	
		Final Maturity	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.96%	123,760,599.41	11.20%	96.35%	684,100,000.00	4.50%
Series B	4.62%	6,224,179.98	6.58%	2.10%	14,900,000.00	2.40%
Series C	3.41%	4,594,036.70	3.17%	1.55%	11,000,000.00	0.85%
Issue of Bonds		134,578,816.09			710,000,000.00	
Reserve Fund	3.17%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,361,811.18	0.080%	
Servicer ppal collect not yet credited	470,244.05		
Servicer ints collect not yet credited	40,678.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.080%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,386	8,802
Principal			
Principal outstanding		129,709,467.44	710,004,632.73
Average loan		38,307.58	80,664.01
Minimum		0.10	11,730.33
Maximum		197,153.98	297,486.41
Interest rate			
Weighted average (wac)		1.11%	4.17%
Minimum		0.73%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		148	266
Minimum		02/03/2015	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.34	6.63
10.01 - 20%		9.01	15.77
20.01 - 30%		18.86	25.31
30.01 - 40%		24.84	35.52
40.01 - 50%		28.26	44.54
50.01 - 60%		15.63	53.64
60.01 - 70%		0.06	60.08
70.01 - 80%			43.83
Weighted average (WALT V)		36.25	63.64
Minimum		0.00	2.57
Maximum		60.08	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.44%	0.32%	0.27%	0.58%
Annual Percentage Rate (CPR)	3.74%	5.10%	3.79%	3.15%	6.80%

Geographic distribution		
	Current	At constitution date
Andalucia	9.27%	8.77%
Aragon	1.71%	1.77%
Asturias	2.89%	2.49%
Balearic Islands	2.46%	1.91%
Basque Country	9.43%	9.60%
Canary Islands	4.80%	4.42%
Cantabria	2.94%	2.62%
Castilla-La Mancha	2.66%	2.16%
Castilla-Leon	6.83%	5.95%
Catalonia	15.99%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.66%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.40%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	72	14,490.15	1,188.01	0.00	15,678.16	5.61	3,072,179.49	3,087,857.65	55.78	32.56
from > 1 to ≤ 2 months	17	13,362.39	1,432.98	0.00	14,795.37	5.30	1,102,292.97	1,117,088.34	20.18	38.59
from > 2 to ≤ 3 months	7	4,531.20	739.96	0.00	5,271.16	1.89	268,240.03	273,511.19	4.94	41.15
from > 3 to ≤ 6 months	5	6,430.28	581.12	0.00	7,011.40	2.51	109,507.64	116,519.04	2.10	23.48
from > 6 to < 12 months	4	8,781.76	1,359.01	0.00	10,140.77	3.63	130,924.58	141,065.35	2.55	31.29
from ≥ 12 to < 18 months	6	45,029.82	3,106.08	0.00	48,135.90	17.23	133,424.71	181,560.61	3.28	13.54
from ≥ 18 to < 24 months	3	18,728.88	1,723.65	0.00	20,452.53	7.32	62,942.64	83,395.17	1.51	33.14
from ≥ 2 years	11	130,884.06	26,942.51	0.00	157,826.57	56.51	377,406.95	535,233.52	9.67	39.10
Subtotal	125	242,238.54	37,073.32	0.00	279,311.86	100.00	5,256,919.01	5,536,230.87	100.00	32.66
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	125	242,238.54	37,073.32	0.00	279,311.86		5,256,919.01	5,536,230.87		32.66