

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 12/31/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original		
		Current	Original			Final maturity (legal)	Next			
Series A ES0313920003	12/17/2002 6,841	18,091.01 123,760,599.41 18.09%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.3200% 02/12/2015 14.79 Gross 11.83 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2015 "Pass-Through"	A2sf A+sf	Aaa AAA	
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.5300% 02/12/2015 56.58 Gross 45.26 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+	
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.3300% 02/12/2015 141.95 Gross 113.56 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf BBBsf	Baa3 BBB+	
Total		134,578,816.09	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.67	3.47	3.16	3.10	2.92	2.75	2.58	2.42
			Date	07/13/2018	05/01/2018	01/08/2018	12/17/2017	10/13/2017	08/11/2017	06/11/2017	04/14/2017
		Final Maturity	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.25
	Without optional redemption *		Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
		Average life	Years	5.37	5.10	4.85	4.62	4.41	4.21	4.03	3.86
			Date	03/24/2020	12/17/2019	09/17/2019	06/26/2019	04/09/2019	01/27/2019	11/21/2018	09/20/2018
Series B	With optional redemption *	Final Maturity	Years	13.76	13.26	12.76	12.26	11.76	11.50	11.01	10.76
			Date	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025
		Average life	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.25
	Without optional redemption *		Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
		Final Maturity	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.25
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
Series C	With optional redemption *	Average life	Years	14.89	14.46	14.00	13.54	13.08	12.64	12.22	11.82
			Date	09/30/2029	04/23/2029	11/08/2028	05/24/2028	12/09/2027	07/01/2027	01/29/2027	09/05/2026
		Final Maturity	Years	16.26	15.76	15.51	15.01	14.51	14.26	13.76	13.26
	Without optional redemption *		Date	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028	02/12/2028
		Average life	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.25
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
Series D	With optional redemption *	Final Maturity	Years	5.00	4.75	4.25	4.25	4.00	3.75	3.50	3.25
			Date	11/12/2019	08/12/2019	02/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
		Average life	Years	18.32	17.93	17.55	17.17	16.80	16.41	16.03	15.65
	Without optional redemption *		Date	03/03/2033	10/13/2032	05/27/2032	01/09/2032	08/25/2031	04/08/2031	11/19/2030	07/03/2030
		Final Maturity	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.96%	123,760,599.41	11.20%	96.35%	684,100,000.00	4.50%
Series B	4.62%	6,224,179.98	6.58%	2.10%	14,900,000.00	2.40%
Series C	3.41%	4,594,036.70	3.17%	1.55%	11,000,000.00	0.85%
Issue of Bonds		134,578,816.09			710,000,000.00	
Reserve Fund	3.17%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)

Assets		Balance	Interest	
Treasury Account		6,998,721.20	0.0800%	
Servicer ppal collect not yet credited		1,151,922.29		
Servicer ints collect not yet credited		55,181.54		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,260,000.00	1.0800%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,411	8,802
Principal			
Principal outstanding		131,261,179.30	710,004,632.73
Average loan		38,481.73	80,664.01
Minimum		0.10	11,730.33
Maximum		198,068.69	297,486.41
Interest rate			
Weighted average (wac)		1.13%	4.17%
Minimum		0.73%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		149	266
Minimum		01/09/2015	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.32	6.60	0.06	8.19
10.01 - 20%	8.91	15.73	0.70	16.60
20.01 - 30%	18.82	25.38	2.37	25.44
30.01 - 40%	24.00	35.45	4.96	35.70
40.01 - 50%	28.67	44.49	9.39	45.36
50.01 - 60%	16.22	53.75	15.05	55.40
60.01 - 70%	0.06	60.28	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALT)	36.41		63.64	
Minimum	0.00		2.57	
Maximum	60.28		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.38%	0.30%	0.26%	0.59%
Annual Percentage Rate (CPR)	9.47%	4.49%	3.54%	3.02%	6.82%

Geographic distribution		
	Current	At constitution date
Andalucia	9.26%	8.77%
Aragon	1.71%	1.77%
Asturias	2.88%	2.49%
Balearic Islands	2.45%	1.91%
Basque Country	9.52%	9.60%
Canary Islands	4.79%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.65%	2.16%
Castilla-Leon	6.83%	5.95%
Catalonia	15.93%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.80%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.68%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.41%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	76	15,223.23	862.27	0.00	16,085.50	5.87	3,642,287.01	3,658,372.51	60.50	32.87
from > 1 to ≤ 2 months	20	12,479.64	1,309.53	0.00	13,789.17	5.03	907,557.84	921,347.01	15.24	39.32
from > 2 to ≤ 3 months	8	8,694.03	1,257.36	0.00	9,951.39	3.63	429,490.45	439,441.84	7.27	35.63
from > 3 to ≤ 6 months	5	7,075.12	945.05	0.00	8,020.17	2.93	145,812.63	153,832.80	2.54	28.57
from > 6 to < 12 months	3	6,797.65	808.59	0.00	7,606.24	2.78	66,662.18	74,268.42	1.23	22.36
from ≥ 12 to < 18 months	6	42,605.92	2,947.90	0.00	45,553.82	16.63	135,985.33	181,539.15	3.00	13.53
from ≥ 18 to < 24 months	5	53,980.21	3,476.23	0.00	57,456.44	20.98	94,378.50	151,834.94	2.51	24.20
from ≥ 2 years	9	90,702.92	24,757.73	0.00	115,460.65	42.15	351,192.41	466,653.06	7.72	46.99
Subtotal	132	237,558.72	36,364.66	0.00	273,923.38	100.00	5,773,366.35	6,047,289.73	100.00	32.62
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	132	237,558.72	36,364.66	0.00	273,923.38		5,773,366.35	6,047,289.73		32.62

Additional information