

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	18,748.27 128,256,915.07 18.75%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.4430% 11/12/2014 21.23 Gross 16.77 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2014 "Pass-Through"	A2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.6530% 11/12/2014 69.71 Gross 55.07 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.4530% 11/12/2014 155.08 Gross 122.51 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf BBBsf	Baa3 BBB+
Total		139,075,131.75	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00
Series A	With optional redemption *	Average life	Years	3.79	Date	3.59	Date	3.40	Date	3.22	Date	3.05	Date	2.88	Date	2.71	Date	2.56
		Final Maturity	Years	05/25/2018	Date	5.00	Date	4.75	Date	4.51	Date	4.25	Date	4.00	Date	3.75	Date	3.51
			Date	11/12/2019	Date	08/12/2019	Date	05/12/2019	Date	02/12/2019	Date	11/12/2018	Date	08/12/2018	Date	05/12/2018	Date	02/12/2018
			Years	5.41	Date	5.14	Date	4.89	Date	4.66	Date	4.45	Date	4.25	Date	4.07	Date	3.90
			Years	01/07/2020	Date	09/30/2019	Date	07/02/2019	Date	04/09/2019	Date	01/12/2019	Date	11/11/2018	Date	09/06/2018	Date	07/05/2018
			Years	14.01	Date	13.51	Date	12.76	Date	12.26	Date	12.01	Date	11.51	Date	11.26	Date	10.76
	Without optional redemption *		Date	08/12/2028	Date	02/12/2028	Date	05/12/2027	Date	11/12/2026	Date	08/12/2026	Date	02/12/2026	Date	11/12/2025	Date	05/12/2025
			Years	5.25	Date	5.00	Date	4.75	Date	4.51	Date	4.25	Date	4.00	Date	3.75	Date	3.51
			Years	11/12/2019	Date	08/12/2019	Date	05/12/2019	Date	02/12/2019	Date	11/12/2018	Date	08/12/2018	Date	05/12/2018	Date	02/12/2018
			Years	5.25	Date	5.00	Date	4.75	Date	4.51	Date	4.25	Date	4.00	Date	3.75	Date	3.51
			Years	11/12/2019	Date	08/12/2019	Date	05/12/2019	Date	02/12/2019	Date	11/12/2018	Date	08/12/2018	Date	05/12/2018	Date	02/12/2018
			Years	15.05	Date	14.60	Date	14.14	Date	13.78	Date	13.24	Date	12.78	Date	12.34	Date	11.94
Series B	With optional redemption *	Average life	Years	08/27/2029	Date	03/16/2029	Date	09/27/2028	Date	04/09/2028	Date	10/22/2027	Date	05/13/2027	Date	12/10/2026	Date	07/18/2026
		Final Maturity	Years	16.26	Date	16.01	Date	15.52	Date	15.26	Date	14.76	Date	14.26	Date	14.01	Date	13.51
			Date	11/12/2030	Date	08/12/2030	Date	02/12/2030	Date	11/12/2029	Date	05/12/2029	Date	11/12/2028	Date	08/12/2028	Date	02/12/2028
			Years	5.25	Date	5.00	Date	4.75	Date	4.51	Date	4.25	Date	4.00	Date	3.75	Date	3.51
			Years	11/12/2019	Date	08/12/2019	Date	05/12/2019	Date	02/12/2019	Date	11/12/2018	Date	08/12/2018	Date	05/12/2018	Date	02/12/2018
			Years	5.25	Date	5.00	Date	4.75	Date	4.51	Date	4.25	Date	4.00	Date	3.75	Date	3.51
	Without optional redemption *		Date	11/12/2019	Date	08/12/2019	Date	05/12/2019	Date	02/12/2019	Date	11/12/2018	Date	08/12/2018	Date	05/12/2018	Date	02/12/2018
			Years	18.50	Date	18.11	Date	17.73	Date	17.34	Date	16.94	Date	16.57	Date	16.19	Date	15.80
			Years	02/07/2033	Date	09/17/2032	Date	04/29/2032	Date	11/21/2031	Date	07/24/2031	Date	03/05/2031	Date	10/15/2030	Date	05/25/2030
			Years	22.52	Date	22.52	Date	22.52	Date	22.52	Date	22.52	Date	22.52	Date	22.52	Date	22.52
			Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037
			Years	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037	Date	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.22%	128,256,915.07	10.84%	96.35%	684,100,000.00
Series B	4.48%	6,224,179.98	6.36%	2.10%	14,900,000.00
Series C	3.30%	4,594,036.70	3.06%	1.55%	11,000,000.00
Issue of Bonds		139,075,131.75			710,000,000.00
Reserve Fund	3.06%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,633,619.94	0.200%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	38,427.10		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.200%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,459	8,802
Principal			
Principal outstanding		134,948,438.80	710,004,632.73
Average loan		39,013.71	80,664.01
Minimum		0.10	11,730.33
Maximum		199,895.80	297,486.41
Interest rate			
Weighted average (wac)		1.16%	4.17%
Minimum		0.76%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		150	266
Minimum		11/02/2014	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.22	6.68
10.01 - 20%		8.94	15.74
20.01 - 30%		17.72	25.38
30.01 - 40%		24.03	35.30
40.01 - 50%		29.12	44.62
50.01 - 60%		16.76	53.95
60.01 - 70%		0.21	60.35
70.01 - 80%			43.83
Weighted average (WALT)		36.77	63.64
Minimum		0.00	2.57
Maximum		60.67	79.83

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.21%	0.23%	0.25%	0.59%
Annual Percentage Rate (CPR)	1.87%	2.47%	2.77%	2.98%	6.83%

Geographic distribution		
	Current	At constitution date
Andalucia	9.24%	8.77%
Aragon	1.71%	1.77%
Asturias	2.86%	2.49%
Balearic Islands	2.42%	1.91%
Basque Country	9.51%	9.60%
Canary Islands	4.77%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.63%	2.16%
Castilla-Leon	6.94%	5.95%
Catalonia	15.86%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.75%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.40%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	93	18,151.78	1,139.27	0.00	19,291.05	6.85	4,133,835.55	4,153,126.60	62.91	30.82
from > 1 to ≤ 2 months	18	11,585.63	1,417.13	0.00	13,002.76	4.62	898,167.78	911,170.54	13.80	39.51
from > 2 to ≤ 3 months	7	6,922.65	750.44	0.00	7,673.09	2.73	321,092.52	328,765.61	4.98	29.86
from > 3 to ≤ 6 months	7	8,798.88	1,036.24	0.00	9,835.12	3.49	178,310.37	188,145.49	2.85	27.26
from > 6 to < 12 months	4	12,293.08	1,227.95	0.00	13,521.03	4.80	91,079.39	104,600.42	1.58	22.01
from ≥ 12 to < 18 months	7	47,523.42	3,654.26	0.00	51,177.68	18.18	200,178.55	251,356.23	3.81	17.56
from ≥ 18 to < 24 months	4	42,570.75	3,042.78	0.00	45,613.53	16.20	96,166.03	141,779.56	2.15	25.91
from ≥ 2 years	10	94,055.62	27,310.70	0.00	121,366.32	43.12	401,018.09	522,384.41	7.91	48.23
Subtotal	150	241,901.81	39,578.77	0.00	281,480.58	100.00	6,319,848.28	6,601,328.86	100.00	31.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	150	241,901.81	39,578.77	0.00	281,480.58		6,319,848.28	6,601,328.86		31.27

Additional information