

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	18,748.27 128,256,915.07 18.75%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.4430% 11/12/2014 21.23 Gross 16.77 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.6530% 11/12/2014 69.71 Gross 55.07 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.4530% 11/12/2014 155.08 Gross 122.51 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf BBBsf	Baa3 BBB+
Total		139,075,131.75	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date
			Average life	Years						
Series A	With optional redemption *	Average life	3.81	3.60	06/01/2018	03/19/2018	01/07/2018	11/02/2017	08/29/2017	06/27/2017
		Final Maturity	5.25	5.00	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018
		Date	06/01/2018	03/19/2018	01/07/2018	11/02/2017	08/29/2017	06/27/2017	04/27/2017	02/28/2017
	Without optional redemption *	Average life	5.46	5.18	01/25/2020	10/16/2019	07/15/2019	04/20/2019	01/30/2019	11/18/2018
		Final Maturity	14.01	13.51	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026
		Date	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025
Series B	With optional redemption *	Average life	5.25	5.00	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018
		Final Maturity	5.25	5.00	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018
		Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	15.16	14.71	10/05/2029	04/24/2029	11/07/2028	05/20/2028	12/02/2027	06/21/2027
		Final Maturity	16.52	16.01	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029
		Date	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028	02/12/2028
Series C	With optional redemption *	Average life	5.25	5.00	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018
		Final Maturity	5.25	5.00	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018
		Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	18.58	18.19	03/07/2033	10/14/2032	05/26/2032	01/06/2032	08/20/2031	04/01/2031
		Final Maturity	22.52	22.52	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.22%	128,256,915.07	10.84%	96.35%	684,100,000.00
Series B	4.48%	6,224,179.98	6.36%	2.10%	14,900,000.00
Series C	3.30%	4,594,036.70	3.06%	1.55%	11,000,000.00
Issue of Bonds		139,075,131.75			710,000,000.00
Reserve Fund	3.06%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,832,517.32	0.190%	
Servicer ppal collect not yet credited	659,561.77		
Servicer ints collect not yet credited	55,194.40		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,477	8,802
Principal			
Principal outstanding		136,323,824.61	710,004,632.73
Average loan		39,207.31	80,664.01
Minimum		0.10	11,730.33
Maximum		200,808.21	297,486.41
Interest rate			
Weighted average (wac)		1.18%	4.17%
Minimum		0.87%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		151	266
Minimum		10/04/2014	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.18	6.71
10.01 - 20%		8.82	15.74
20.01 - 30%		17.49	25.39
30.01 - 40%		23.82	35.28
40.01 - 50%		29.33	44.67
50.01 - 60%		17.09	54.04
60.01 - 70%		0.28	60.42
70.01 - 80%			43.83
Weighted average (WALT)		36.95	63.64
Minimum		0.00	2.57
Maximum		60.87	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.22%	0.22%	0.26%	0.59%
Annual Percentage Rate (CPR)	4.07%	2.58%	2.61%	3.09%	6.87%

Geographic distribution		
	Current	At constitution date
Andalucia	9.28%	8.77%
Aragon	1.71%	1.77%
Asturias	2.85%	2.49%
Balearic Islands	2.42%	1.91%
Basque Country	9.50%	9.60%
Canary Islands	4.78%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.62%	2.16%
Castilla-Leon	6.93%	5.95%
Catalonia	15.87%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.73%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.41%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	86	18,369.28	1,457.97	0.00	19,827.25	7.20	3,851,745.94	3,871,573.19	58.17	31.12
from > 1 to ≤ 2 months	17	12,147.84	1,094.94	0.00	13,242.78	4.81	878,732.42	891,975.20	13.40	32.14
from > 2 to ≤ 3 months	12	10,552.18	1,843.32	0.00	12,395.50	4.50	697,108.68	709,504.18	10.66	43.55
from > 3 to ≤ 6 months	6	6,674.40	921.04	0.00	7,595.44	2.76	155,230.90	162,826.34	2.45	25.86
from > 6 to < 12 months	4	11,058.01	1,109.65	0.00	12,167.66	4.42	92,314.46	104,482.12	1.57	21.98
from ≥ 12 to < 18 months	9	54,523.34	4,716.27	0.00	59,239.61	21.51	266,291.74	325,531.35	4.89	20.31
from ≥ 18 to < 24 months	3	47,454.37	3,135.34	0.00	50,589.71	18.37	86,782.10	137,371.81	2.06	24.08
from ≥ 2 years	9	74,914.32	25,405.28	0.00	100,319.60	36.43	352,318.60	452,638.20	6.80	50.94
Subtotal	146	235,693.74	39,683.81	0.00	275,377.55	100.00	6,380,524.84	6,655,902.39	100.00	31.68
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	146	235,693.74	39,683.81	0.00	275,377.55		6,380,524.84	6,655,902.39		31.68