BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
Calyon

Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0313920003	12/17/2002 6,841	18,748.27 128,256,915.07 18.75%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.4430% 11/12/2014 21.23 Gross 16.77 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.6530% 11/12/2014 69.71 Gross 55.07 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.4530% 11/12/2014 155.08 Gross 122.51 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf BBBsf	Baa3 BBB+
Total		139,075,131.75	710.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	3.81	3.60	3.41	3.22	3.04	2.87	2.70	2.54
			Date	06/02/2018	03/19/2018	01/06/2018	10/31/2017	08/26/2017	06/23/2017	04/23/2017	02/23/2017
		Final Maturity	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	5.46	5.18	4.92	4.68	4.46	4.25	4.06	3.89
			Date	01/27/2020	10/16/2019	07/13/2019	04/16/2019	01/25/2019	11/11/2018	09/03/2018	06/30/2018
		Final Maturity	Years	14.01	13.51	13.01	12.51	12.01	11.76	11.26	11.01
			Date	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025
Series B	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
		Final Maturity	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	15.17	14.72	14.25	13.78	13.31	12.86	12.43	12.02
			Date	10/07/2029	04/26/2029	11/08/2028	05/19/2028	11/30/2027	06/19/2027	01/12/2027	08/17/2026
		Final Maturity	Years	16.52	16.01	15.76	15.26	14.76	14.52	14.01	13.51
			Date	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028	02/12/2028
Series C	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51
			Date	11/11/2019	08/12/2019	05/12/2019	02/12/2019	11/11/2018	08/12/2018	05/11/2018	02/12/2018
		Final Maturity	Years	5.25	5.00	4.75	4.51	4.25	4.00	3.75	3.51
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	18.58	18.19	17.80	17.41	17.03	16.64	16.25	15.86
			Date	03/08/2033	10/15/2032	05/26/2032	01/06/2032	08/18/2031	03/30/2031	11/07/2030	06/17/2030
		Final Maturity	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.22%	128,256,915.07	10.84%	96.35%	684,100,000.00	4.50%
Series B	4.48%	6,224,179.98	6.36%	2.10%	14,900,000.00	2.40%
Series C	3.30%	4,594,036.70	3.06%	1.55%	11,000,000.00	0.85%
Issue of Bonds		139,075,131.75			710,000,000.00	
Reserve Fund	3.06%	4,260,000.00		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		5,165,601.72	0.200%
Servicer ppal collect not yet credited		434,569.19	
Servicer ints collect not yet credited		50,835.05	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,260,000.00	1.200%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,501	8,802
Principal		
Principal outstanding	138,093,610.59	710,004,632.73
Average loan	39,444.05	80,664.01
Minimum	0.10	11,730.33
Maximum	201,719.85	297,486.41
Interest rate		
Weighted average (wac)	1.18%	4.17%
Minimum	0.89%	2.50%
Maximum	3.64%	6.64%
Final maturity		
Weighted average (WARM) (months)	152	266
Minimum	09/01/2014	04/07/2004
Maximum	03/26/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.15	6.73	0.06	8.19
10.01 - 20%	8.84	15.79	0.70	16.60
20.01 - 30%	17.39	25.50	2.37	25.44
30.01 - 40%	23.25	35.30	4.96	35.70
40.01 - 50%	29.54	44.73	9.39	45.36
50.01 - 60%	17.16	54.02	15.05	55.40
60.01 - 70%	0.66	60.32	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		37.13		63.64
Minimum		0.00		2.57
Maximum		61.07		79.83

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.24%	0.20%	0.24%	0.59%
Annual Percentage Rate (CPR)	1.45%	2.80%	2.33%	2.90%	6.89%

Geographic distribution

	Current	At constitution date
Andalucia	9.25%	8.77%
Aragon	1.71%	1.77%
Asturias	2.87%	2.49%
Balearic Islands	2.40%	1.91%
Basque Country	9.46%	9.60%
Canary Islands	4.76%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.62%	2.16%
Castilla-Leon	6.91%	5.95%
Catalonia	15.83%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.84%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.76%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.45%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	64	14,624.91	987.95	0.00	15,612.86	5.89	3,005,889.63	3,021,502.49	49.92	31.15
from > 1 to ≤ 2 months	26	17,907.91	1,976.37	0.00	19,884.28	7.50	1,474,252.73	1,494,137.01	24.69	33.10
from > 2 to ≤ 3 months	11	7,633.82	909.27	0.00	8,543.09	3.22	334,054.69	342,597.78	5.66	27.05
from > 3 to ≤ 6 months	4	3,919.60	542.64	0.00	4,462.24	1.68	100,119.01	104,581.25	1.73	36.00
from > 6 to < 12 months	8	33,490.49	3,094.90	0.00	36,585.39	13.80	233,646.62	270,232.01	4.46	16.94
from ≥ 12 to < 18 months	6	30,852.38	3,160.67	0.00	34,013.05	12.83	196,154.43	230,167.48	3.80	38.25
from ≥ 18 to < 24 months	4	50,149.75	4,525.45	0.00	54,675.20	20.63	134,229.56	188,904.76	3.12	28.86
from ≥ 2 years	8	67,728.87	23,522.27	0.00	91,251.14	34.43	309,361.21	400,612.35	6.62	49.80
Subtotal	131	226,307.73	38,719.52	0.00	265,027.25	100.00	5,787,707.88	6,052,735.13	100.00	31.16
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	131	226,307.73	38,719.52	0.00	265,027.25		5,787,707.88	6,052,735.13		31.16

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