

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2014
Currency: EUR



Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	19,467.28 133,175,662.48 19.47%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.5780% 08/12/2014 28.76 Gross 22.72 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.7880% 08/12/2014 84.12 Gross 66.45 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.5880% 08/12/2014 169.49 Gross 133.90 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf BBBsf	Baa3 BBB+
Total		143,993,879.16	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
			% Annual equivalent CPR	0.08	0.17	0.25	0.34	0.42	0.51	0.60
Series A	With optional redemption *	Average life	Years	3.93	3.73	3.54	3.36	3.18	3.01	2.85
		Final Maturity	Years	04/16/2018	02/01/2018	11/23/2017	09/18/2017	07/15/2017	05/14/2017	03/15/2017
				5.51	5.25	5.00	4.76	4.51	4.25	4.00
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
				5.53	5.25	5.00	4.76	4.51	4.25	4.00
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
	Without optional redemption *	Average life	Years	14.26	13.76	13.26	12.76	12.26	12.01	11.51
		Final Maturity	Years	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025
			Date	08/12/2028	02/12/2028	08/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025
				5.51	5.25	5.00	4.76	4.51	4.25	4.00
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
				5.51	5.25	5.00	4.76	4.51	4.25	4.00
Series B	With optional redemption *	Average life	Years	15.42	14.97	14.51	14.03	13.56	13.11	12.67
		Final Maturity	Years	10/10/2029	04/28/2029	11/08/2028	05/19/2028	11/29/2027	06/17/2027	01/09/2027
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
				16.77	16.26	16.01	15.52	15.01	14.77	14.26
			Date	02/12/2031	08/12/2030	05/12/2030	11/12/2029	05/12/2029	02/12/2029	08/12/2028
				5.51	5.25	5.00	4.76	4.51	4.25	4.00
	Without optional redemption *	Average life	Years	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
		Final Maturity	Years	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
			Date	11/12/2019	08/12/2019	05/12/2019	02/12/2019	11/12/2018	08/12/2018	05/12/2018
				18.84	18.45	18.06	17.67	17.28	16.89	16.50
			Date	03/09/2033	10/16/2032	05/27/2032	01/06/2032	08/17/2031	03/28/2031	11/04/2030
				22.77	22.77	22.77	22.77	22.77	22.77	22.77
Series C	With optional redemption *	Average life	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
	Without optional redemption *	Average life	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
				02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	92.49%	133,175,662.48	10.47%	96.35%	684,100,000.00	4.50%
Series B	4.32%	6,224,179.98	6.15%	2.10%	14,900,000.00	2.40%
Series C	3.19%	4,594,036.70	2.96%	1.55%	11,000,000.00	0.85%
Issue of Bonds		143,993,879.16			710,000,000.00	
Reserve Fund	2.96%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,971,227.53	0.330%	
Servicer ppal collect not yet credited	404,353.03		
Servicer ints collect not yet credited	39,531.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.330%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,518	8,802
Principal			
Principal outstanding		139,436,075.17	710,004,632.73
Average loan		39,635.04	80,664.01
Minimum		0.10	11,730.33
Maximum		202,630.72	297,486.41
Interest rate			
Weighted average (wac)		1.19%	4.17%
Minimum		0.91%	2.50%
Maximum		3.64%	6.64%
Final maturity			
Weighted average (WARM) (months)		152	266
Minimum		08/07/2014	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.14	6.76	0.06	8.19
10.01 - 20%	8.72	15.81	0.70	16.60
20.01 - 30%	17.14	25.48	2.37	25.44
30.01 - 40%	22.96	35.25	4.96	35.70
40.01 - 50%	30.02	44.80	9.39	45.36
50.01 - 60%	17.10	54.09	15.05	55.40
60.01 - 70%	0.92	60.41	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALT)		37.30		63.64
Minimum		0.00		2.57
Maximum		61.27		79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.26%	0.21%	0.25%	0.60%
Annual Percentage Rate (CPR)	2.19%	3.07%	2.50%	2.92%	6.92%

Geographic distribution		
	Current	At constitution date
Andalucia	9.24%	8.77%
Aragon	1.71%	1.77%
Asturias	2.86%	2.49%
Balearic Islands	2.40%	1.91%
Basque Country	9.48%	9.60%
Canary Islands	4.76%	4.42%
Cantabria	2.99%	2.62%
Castilla-La Mancha	2.62%	2.16%
Castilla-Leon	6.91%	5.95%
Catalonia	15.80%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.94%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.77%	31.46%
Murcia	1.89%	1.91%
Navarra	0.47%	0.63%
Valencia	6.46%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	73	17,305.30	1,446.39	0.00	18,751.69	7.57	3,317,003.24	3,335,754.93	58.73	32.53
from > 1 to ≤ 2 months	19	11,351.01	1,303.65	0.00	12,654.66	5.11	794,096.36	806,751.02	14.20	30.22
from > 2 to ≤ 3 months	10	6,447.15	994.25	0.00	7,441.40	3.00	385,851.26	393,292.66	6.92	44.98
from > 3 to ≤ 6 months	2	1,803.98	297.54	0.00	2,101.52	0.85	52,692.77	54,794.29	0.96	37.33
from > 6 to < 12 months	10	39,894.89	3,642.84	0.00	43,537.73	17.58	302,627.31	346,165.04	6.09	19.21
from ≥ 12 to < 18 months	4	20,055.42	2,222.39	0.00	22,277.81	8.99	132,214.93	154,492.74	2.72	39.12
from ≥ 18 to < 24 months	5	61,572.95	6,768.83	0.00	68,341.78	27.59	224,205.92	292,547.70	5.15	34.32
from ≥ 2 years	7	51,821.93	20,778.85	0.00	72,600.78	29.31	223,868.59	296,469.37	5.22	48.88
Subtotal	130	210,252.63	37,454.74	0.00	247,707.37	100.00	5,432,560.38	5,680,267.75	100.00	32.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	130	210,252.63	37,454.74	0.00	247,707.37		5,432,560.38	5,680,267.75		32.27