

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2014
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	20,081.35 137,376,515.35 20.08%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.5310% 05/12/2014 26.36 Gross 20.82 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2014 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	41,773.02 6,224,179.98 41.77%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.7410% 05/12/2014 76.52 Gross 60.45 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	41,763.97 4,594,036.70 41.76%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.5410% 05/12/2014 159.11 Gross 125.70 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf A	Baa3 BBB+
Total		148,194,732.03	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.23	4.67	4.16	3.70	3.36	3.14	2.85	2.66
		Date	05/23/2019	10/28/2018	04/27/2018	11/10/2017	07/10/2017	04/19/2017	01/03/2017	10/26/2016	
		Final Maturity	Years	8.00	7.24	6.50	5.75	5.24	5.00	4.49	4.24
	Without optional redemption *	Average life	Years	6.59	5.99	5.46	5.01	4.61	4.25	3.94	3.66
		Date	09/28/2020	02/22/2020	08/15/2019	03/01/2019	10/06/2018	05/30/2018	02/04/2018	10/26/2017	
		Final Maturity	Years	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76
Series B	With optional redemption *	Average life	Years	5.23	4.67	4.16	3.70	3.36	3.14	2.85	2.66
		Date	05/23/2019	10/28/2018	04/27/2018	11/10/2017	07/10/2017	04/19/2017	01/03/2017	10/26/2016	
		Final Maturity	Years	8.00	7.24	6.50	5.75	5.24	5.00	4.49	4.24
	Without optional redemption *	Average life	Years	6.63	6.03	5.50	5.04	4.64	4.29	3.97	3.69
		Date	10/14/2020	03/08/2020	08/29/2019	03/15/2019	10/19/2018	06/11/2018	02/17/2018	11/07/2017	
		Final Maturity	Years	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76
Series C	With optional redemption *	Average life	Years	5.23	4.67	4.16	3.70	3.36	3.14	2.85	2.66
		Date	05/23/2019	10/28/2018	04/27/2018	11/10/2017	07/10/2017	04/19/2017	01/03/2017	10/26/2016	
		Final Maturity	Years	8.00	7.24	6.50	5.75	5.24	5.00	4.49	4.24
	Without optional redemption *	Average life	Years	6.63	6.03	5.50	5.04	4.64	4.29	3.97	3.69
		Date	10/14/2020	03/08/2020	08/29/2019	03/15/2019	10/19/2018	06/11/2018	02/17/2018	11/07/2017	
		Final Maturity	Years	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	137,376,515.35	10.17%	96.35%	684,100,000.00
Series B	4.20%	6,224,179.98	5.97%	2.10%	14,900,000.00
Series C	3.10%	4,594,036.70	2.87%	1.55%	11,000,000.00
Issue of Bonds		148,194,732.03			710,000,000.00
Reserve Fund	2.87%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,070,549.95	0.290%
Servicer ppal collect not yet credited		570,420.41	
Servicer ints collect not yet credited		59,453.37	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.290%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,601	8,802
Principal			
Principal outstanding		146,987,224.46	710,004,632.73
Average loan		40,818.45	80,664.01
Minimum		0.15	11,730.33
Maximum		207,173.61	297,486.41
Interest rate			
Weighted average (wac)		1.18%	4.17%
Minimum		0.88%	2.50%
Maximum		3.53%	6.64%
Final maturity			
Weighted average (WARM) (months)		155	266
Minimum		03/02/2014	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	2.91	6.87	8.19
10.01 - 20%	8.28	15.68	0.70
20.01 - 30%	16.29	25.54	2.37
30.01 - 40%	22.20	35.22	4.96
40.01 - 50%	30.74	45.23	9.39
50.01 - 60%	17.56	54.34	15.05
60.01 - 70%	2.01	60.94	23.63
70.01 - 80%			43.83
Weighted average (WALT)	38.15		63.64
Minimum	0.00		2.57
Maximum	62.25		79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.39%	0.29%	0.23%	0.61%
Annual Percentage Rate (CPR)	2.43%	4.60%	3.46%	2.73%	7.08%

Geographic distribution		
	Current	At constitution date
Andalucia	9.35%	8.77%
Aragon	1.69%	1.77%
Asturias	2.86%	2.49%
Balearic Islands	2.35%	1.91%
Basque Country	9.46%	9.60%
Canary Islands	4.73%	4.42%
Cantabria	2.97%	2.62%
Castilla-La Mancha	2.60%	2.16%
Castilla-Leon	6.87%	5.95%
Catalonia	15.69%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.83%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.84%	31.46%
Murcia	1.89%	1.91%
Navarra	0.50%	0.63%
Valencia	6.58%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	89	20,667.03	1,890.75	0.00	22,557.78	10.80	4,663,186.61	4,685,744.39	64.06	35.54
from > 1 to ≤ 2 months	23	14,918.11	1,930.59	0.00	16,848.70	8.07	1,137,787.28	1,154,635.98	15.79	36.44
from > 2 to ≤ 3 months	10	7,901.93	1,236.23	0.00	9,138.16	4.37	420,344.11	429,482.27	5.87	42.90
from > 3 to ≤ 6 months	4	4,161.88	913.19	0.00	5,075.07	2.43	145,303.22	150,378.29	2.06	37.60
from > 6 to < 12 months	7	30,093.54	2,706.22	0.00	32,799.76	15.70	255,660.51	288,460.27	3.94	19.26
from ≥ 12 to < 18 months	5	41,321.54	4,223.94	0.00	45,545.48	21.80	161,343.05	206,888.53	2.83	29.20
from ≥ 18 to < 24 months	3	22,603.40	4,423.04	0.00	27,026.44	12.94	155,173.58	182,200.02	2.49	45.98
from ≥ 2 years	5	32,939.34	16,957.43	0.00	49,896.77	23.89	166,523.76	216,420.53	2.96	53.03
Subtotal	146	174,606.77	34,281.39	0.00	208,888.16	100.00	7,105,322.12	7,314,210.28	100.00	35.23
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	146	174,606.77	34,281.39	0.00	208,888.16		7,105,322.12	7,314,210.28		35.23