

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

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Treasury Account
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	21,463.98 146,835,087.18 21.46%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.4670% 11/12/2013 25.62 Gross 20.24 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2013 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	44,649.16 6,652,724.84 44.65%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.6770% 11/12/2013 77.25 Gross 61.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	44,639.50 4,910,345.00 44.64%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.4770% 11/12/2013 168.49 Gross 133.11 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf A	Baa3 BBB+
Total		158,398,157.02	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	4.25	3.73	3.35	3.01	2.79	2.48	2.30	2.12
			Date	11/11/2017	05/03/2017	12/17/2016	08/13/2016	05/26/2016	02/04/2016	11/29/2015	09/26/2015
		Final Maturity	Years	6.00	5.25	4.75	4.25	4.00	3.51	3.25	3.00
			Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	08/12/2017	02/12/2017	11/12/2016	08/12/2016
	Without optional redemption *	Average life	Years	6.32	5.74	5.24	4.81	4.43	4.09	3.80	3.53
			Date	12/04/2019	05/08/2019	11/07/2018	06/02/2018	01/14/2018	09/13/2017	05/28/2017	02/21/2017
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series B	With optional redemption *	Average life	Years	4.25	3.73	3.35	3.01	2.79	2.48	2.30	2.12
			Date	11/11/2017	05/03/2017	12/17/2016	08/13/2016	05/26/2016	02/04/2016	11/29/2015	09/26/2015
		Final Maturity	Years	6.00	5.25	4.75	4.25	4.00	3.51	3.25	3.00
			Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	08/12/2017	02/12/2017	11/12/2016	08/12/2016
	Without optional redemption *	Average life	Years	6.32	5.74	5.24	4.81	4.43	4.09	3.80	3.53
			Date	12/04/2019	05/08/2019	11/07/2018	06/02/2018	01/14/2018	09/13/2017	05/28/2017	02/21/2017
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
Series C	With optional redemption *	Average life	Years	4.25	3.73	3.35	3.01	2.79	2.48	2.30	2.12
			Date	11/11/2017	05/03/2017	12/17/2016	08/13/2016	05/26/2016	02/04/2016	11/29/2015	09/26/2015
		Final Maturity	Years	6.00	5.25	4.75	4.25	4.00	3.51	3.25	3.00
			Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	08/12/2017	02/12/2017	11/12/2016	08/12/2016
	Without optional redemption *	Average life	Years	6.32	5.74	5.24	4.81	4.43	4.09	3.80	3.53
			Date	12/04/2019	05/08/2019	11/07/2018	06/02/2018	01/14/2018	09/13/2017	05/28/2017	02/21/2017
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	146,835,087.18	9.99%	96.35%	684,100,000.00	4.50%
Series B	4.20%	6,652,724.84	5.79%	2.10%	14,900,000.00	2.40%
Series C	3.10%	4,910,345.00	2.69%	1.55%	11,000,000.00	0.85%
Issue of Bonds		158,398,157.02			710,000,000.00	
Reserve Fund	2.69%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,341,826.89	0.230%	
Servicer ppal collect not yet credited	433,604.92		
Servicer ints collect not yet credited	54,753.00		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.230%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,710	8,802
Principal			
Principal outstanding		157,046,323.74	710,004,632.73
Average loan		42,330.55	80,664.01
Minimum		0.21	11,730.33
Maximum		212,599.90	297,486.41
Interest rate			
Weighted average (wac)		1.24%	4.17%
Minimum		0.88%	2.50%
Maximum		3.53%	6.64%
Final maturity			
Weighted average (WARM) (months)		159	266
Minimum		09/07/2013	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.50	6.84
10.01 - 20%		7.88	15.60
20.01 - 30%		14.93	25.46
30.01 - 40%		21.82	35.13
40.01 - 50%		28.62	45.35
50.01 - 60%		21.70	54.40
60.01 - 70%		2.55	61.79
70.01 - 80%			43.83
Weighted average (WALT)		39.23	63.64
Minimum		0.00	2.57
Maximum		63.41	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.13%	0.17%	0.27%	0.63%
Annual Percentage Rate (CPR)	1.68%	1.56%	2.00%	3.19%	7.25%

Geographic distribution		
	Current	At constitution date
Andalucia	9.36%	8.77%
Aragon	1.75%	1.77%
Asturias	2.82%	2.49%
Balearic Islands	2.32%	1.91%
Basque Country	9.53%	9.60%
Canary Islands	4.69%	4.42%
Cantabria	2.95%	2.62%
Castilla-La Mancha	2.57%	2.16%
Castilla-Leon	6.92%	5.95%
Catalonia	15.59%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.89%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.78%	31.46%
Murcia	1.91%	1.91%
Navarra	0.51%	0.63%
Valencia	6.67%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	72	14,454.95	1,423.88	0.00	15,878.83	9.81	3,193,829.49	3,209,708.32	54.56	33.39
from > 1 to ≤ 2 months	21	11,413.92	1,744.17	0.00	13,158.09	8.13	1,133,067.55	1,146,225.64	19.48	38.90
from > 2 to ≤ 3 months	6	7,091.17	745.51	0.00	7,836.68	4.84	263,979.70	271,816.38	4.62	20.10
from > 3 to ≤ 6 months	10	13,932.84	2,409.34	0.00	16,342.18	10.10	474,312.32	490,654.50	8.34	43.02
from > 6 to < 12 months	7	30,599.57	4,711.81	0.00	35,311.38	21.83	290,477.63	325,789.01	5.54	36.04
from ≥ 12 to < 18 months	4	19,038.09	3,977.25	0.00	23,015.34	14.23	176,065.33	199,080.67	3.38	44.22
from ≥ 18 to < 24 months	1	2,187.20	1,255.72	0.00	3,442.92	2.13	33,808.28	37,251.20	0.63	34.56
from ≥ 2 years	5	30,657.54	16,141.57	0.00	46,799.11	28.93	155,906.06	202,705.17	3.45	59.59
Subtotal	126	129,375.28	32,409.25	0.00	161,784.53	100.00	5,721,446.36	5,883,230.89	100.00	34.91
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	126	129,375.28	32,409.25	0.00	161,784.53		5,721,446.36	5,883,230.89		34.91