

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	22,716.30 155,402,208.30 22.72%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.4670% 05/13/2013 26.52 Gross 20.95 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/13/2013 "Pass-Through"	Baa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	47,254.21 7,040,877.29 47.25%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.6770% 05/13/2013 79.98 Gross 63.18 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	47,243.99 5,196,838.90 47.24%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.4770% 05/13/2013 174.45 Gross 137.82 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf A	Baa3 BBB+
Total		167,639,924.49	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	Years	4.51	3.99	3.61	3.27	2.95	2.75	2.46	2.29	
			Date	08/16/2017	02/07/2017	09/22/2016	05/20/2016	01/23/2016	11/13/2015	07/30/2015	05/28/2015	
		Final Maturity	Years	6.50	5.75	5.25	4.75	4.25	4.00	3.50	3.25	
			Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016	
	Without optional redemption *	Average life	Years	6.48	5.89	5.39	4.95	4.56	4.22	3.93	3.66	
			Date	08/03/2019	01/02/2019	07/01/2018	01/22/2018	09/04/2017	05/03/2017	01/15/2017	10/10/2016	
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
Series B	With optional redemption *	Average life	Years	4.51	3.99	3.61	3.27	2.95	2.75	2.46	2.29	
			Date	08/16/2017	02/07/2017	09/22/2016	05/20/2016	01/23/2016	11/13/2015	07/30/2015	05/28/2015	
		Final Maturity	Years	6.50	5.75	5.25	4.75	4.25	4.00	3.50	3.25	
			Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016	
	Without optional redemption *	Average life	Years	6.48	5.89	5.39	4.95	4.56	4.22	3.93	3.66	
			Date	08/03/2019	01/02/2019	07/01/2018	01/22/2018	09/04/2017	05/03/2017	01/15/2017	10/10/2016	
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
Series C	With optional redemption *	Average life	Years	4.51	3.99	3.61	3.27	2.95	2.75	2.46	2.29	
			Date	08/16/2017	02/07/2017	09/22/2016	05/20/2016	01/23/2016	11/13/2015	07/30/2015	05/28/2015	
		Final Maturity	Years	6.50	5.75	5.25	4.75	4.25	4.00	3.50	3.25	
			Date	08/12/2019	11/12/2018	05/12/2018	11/12/2017	05/12/2017	02/12/2017	08/12/2016	05/12/2016	
	Without optional redemption *	Average life	Years	6.48	5.89	5.39	4.95	4.56	4.22	3.93	3.66	
			Date	08/03/2019	01/02/2019	07/01/2018	01/22/2018	09/04/2017	05/03/2017	01/15/2017	10/10/2016	
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	155,402,208.30	9.84%	96.35%	684,100,000.00	4.50%
Series B	4.20%	7,040,877.29	5.64%	2.10%	14,900,000.00	2.40%
Series C	3.10%	5,196,838.90	2.54%	1.55%	11,000,000.00	0.85%
Issue of Bonds		167,639,924.49			710,000,000.00	
Reserve Fund	2.54%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,064,452.88	0.230%	
Servicer ppal collect not yet credited	585,863.80		
Servicer ints collect not yet credited	83,986.43		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	1.230%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,774	8,802
Principal			
Principal outstanding		162,920,754.04	710,004,632.73
Average loan		43,169.25	80,664.01
Minimum		0.22	11,730.33
Maximum		216,026.41	297,486.41
Interest rate			
Weighted average (wac)		1.45%	4.17%
Minimum		0.94%	2.50%
Maximum		4.32%	6.64%
Final maturity			
Weighted average (WARM) (months)		162	266
Minimum		05/05/2013	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.41	7.05
10.01 - 20%		7.45	15.65
20.01 - 30%		14.24	25.35
30.01 - 40%		21.34	35.14
40.01 - 50%		27.74	45.44
50.01 - 60%		23.44	54.54
60.01 - 70%		3.37	62.00
70.01 - 80%			43.83
Weighted average (WALT)		39.92	63.64
Minimum		0.00	2.57
Maximum		64.21	79.83

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.22%	0.38%	0.31%	0.64%
Annual Percentage Rate (CPR)	1.92%	2.57%	4.51%	3.66%	7.42%

Geographic distribution

	Current	At constitution date
Andalucia	9.41%	8.77%
Aragon	1.76%	1.77%
Asturias	2.79%	2.49%
Balearic Islands	2.29%	1.91%
Basque Country	9.49%	9.60%
Canary Islands	4.70%	4.42%
Cantabria	2.93%	2.62%
Castilla-La Mancha	2.54%	2.16%
Castilla-Leon	6.94%	5.95%
Catalonia	15.49%	14.38%
Ceuta		0.02%
Extremadura	0.51%	0.72%
Galicia	3.89%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.84%	31.46%
Murcia	1.92%	1.91%
Navarra	0.51%	0.63%
Valencia	6.72%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	74	17,063.13	1,984.22	0.00	19,047.35	13.89	3,554,403.94	3,573,451.29	57.71	35.72
from > 1 to ≤ 2 months	23	13,442.24	2,838.85	0.00	16,281.09	11.87	1,402,439.90	1,418,720.99	22.91	42.23
from > 2 to ≤ 3 months	6	4,548.52	1,073.15	0.00	5,621.67	4.10	255,063.88	260,685.55	4.21	45.12
from > 3 to ≤ 6 months	8	12,695.87	2,349.62	0.00	15,045.49	10.97	304,500.01	319,545.50	5.16	42.14
from > 6 to < 12 months	6	24,056.22	4,236.10	0.00	28,292.32	20.63	301,062.18	329,354.50	5.32	36.67
from ≥ 12 to < 18 months	3	7,910.92	2,461.90	0.00	10,372.82	7.56	77,822.38	88,195.20	1.42	32.67
from ≥ 18 to < 24 months	2	9,322.91	5,061.01	0.00	14,383.92	10.49	98,652.21	113,036.13	1.83	52.68
from ≥ 2 years	3	17,919.55	10,154.16	0.00	28,073.71	20.47	60,668.93	88,742.64	1.43	70.65
Subtotal	125	106,959.36	30,159.01	0.00	137,118.37	100.00	6,054,613.43	6,191,731.80	100.00	38.20
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	125	106,959.36	30,159.01	0.00	137,118.37		6,054,613.43	6,191,731.80		38.20

Additional information