

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2012
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	25,735.21 176,054,571.61 25.74%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.3100% 05/14/2012 85.22 Gross 69.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2012 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	53,534.12 7,976,583.88 53.53%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.5200% 05/14/2012 205.69 Gross 166.61 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	53,522.53 5,887,478.30 53.52%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.3200% 05/14/2012 313.88 Gross 254.24 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		189,918,633.79	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.17	4.60	4.09	3.63	3.29	2.98	2.78	2.50
			Date	04/15/2017	09/19/2016	03/16/2016	09/28/2015	05/29/2015	02/03/2015	11/22/2014	08/13/2014
		Final Maturity	Years	7.75	7.00	6.25	5.50	5.00	4.50	4.25	3.75
	Without optional redemption *		Date	11/12/2019	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	05/12/2016	11/12/2015
		Average life	Years	6.94	6.26	5.69	5.19	4.76	4.38	4.05	3.76
			Date	01/19/2019	05/18/2018	10/19/2017	04/20/2017	11/13/2016	06/29/2016	02/29/2016	11/15/2015
Series B	With optional redemption *	Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Average life	Years	5.17	4.60	4.09	3.63	3.29	2.98	2.78	2.50
	Without optional redemption *		Date	04/15/2017	09/19/2016	03/16/2016	09/28/2015	05/29/2015	02/03/2015	11/22/2014	08/13/2014
		Final Maturity	Years	7.75	7.00	6.25	5.50	5.00	4.50	4.25	3.75
			Date	11/12/2019	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	05/12/2016	11/12/2015
Series C	With optional redemption *	Average life	Years	6.94	6.26	5.69	5.19	4.76	4.38	4.05	3.76
			Date	01/19/2019	05/18/2018	10/19/2017	04/20/2017	11/13/2016	06/29/2016	02/29/2016	11/15/2015
		Final Maturity	Years	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02
	Without optional redemption *		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037
		Average life	Years	5.17	4.60	4.09	3.63	3.29	2.98	2.78	2.50
			Date	04/15/2017	09/19/2016	03/16/2016	09/28/2015	05/29/2015	02/03/2015	11/22/2014	08/13/2014

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	176,054,571.61	9.54%	96.35%	684,100,000.00	4.50%
Series B	4.20%	7,976,583.88	5.34%	2.10%	14,900,000.00	2.40%
Series C	3.10%	5,887,478.30	2.24%	1.55%	11,000,000.00	0.85%
Issue of Bonds		189,918,633.79			710,000,000.00	
Reserve Fund	2.24%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,879,530.56	1.080%
Additional Treasury Account		925,970.86	1.080%
Servicer ppal collect not yet credited		691,819.17	
Servicer ints collect not yet credited		139,205.49	
Liabilities		Available	Balance Interest
Subordinated Loan L/T			4,260,000.00 2.070%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,072	8,802
Principal			
Principal outstanding		186,398,587.62	710,004,632.73
Average loan		45,775.68	80,664.01
Minimum		0.26	11,730.33
Maximum		226,543.71	297,486.41
Interest rate			
Weighted average (wac)		2.65%	4.17%
Minimum		2.08%	2.50%
Maximum		4.50%	6.64%
Final maturity			
Weighted average (WARM) (months)		170	266
Minimum		04/01/2012	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBORMIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
% Pool		% LTV	% LTV
0.01 - 10%		1.96	7.06
10.01 - 20%		6.33	15.65
20.01 - 30%		13.13	25.29
30.01 - 40%		18.69	35.20
40.01 - 50%		23.40	44.93
50.01 - 60%		27.89	54.48
60.01 - 70%		8.59	62.37
70.01 - 80%			43.83
Weighted average (WALT)		42.10	63.64
Minimum		0.00	2.57
Maximum		66.77	79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.29%	0.40%	0.32%	0.68%
Annual Percentage Rate (CPR)	3.80%	3.46%	4.75%	3.77%	7.87%

Geographic distribution		
	Current	At constitution date
Andalucia	9.48%	8.77%
Aragon	1.83%	1.77%
Asturias	2.79%	2.49%
Balearic Islands	2.22%	1.91%
Basque Country	9.37%	9.60%
Canary Islands	4.66%	4.42%
Cantabria	2.89%	2.62%
Castilla-La Mancha	2.50%	2.16%
Castilla-Leon	6.94%	5.95%
Catalonia	15.30%	14.38%
Ceuta		0.02%
Extremadura	0.54%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.97%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.86%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	78	14,735.31	4,383.25	0.00	19,118.56	14.23	3,897,519.09	3,916,637.65	60.84	39.18
from > 1 to ≤ 2 months	18	12,247.97	3,178.46	0.00	15,426.43	11.49	1,058,141.95	1,073,568.38	16.68	34.80
from > 2 to ≤ 3 months	11	9,796.18	3,095.54	0.00	12,891.72	9.60	536,368.16	549,259.88	8.53	40.44
from > 3 to ≤ 6 months	8	8,191.36	3,392.26	0.00	11,583.62	8.62	349,256.45	360,840.07	5.61	43.64
from > 6 to < 12 months	10	19,152.22	7,891.71	0.00	27,043.93	20.14	347,870.69	374,914.62	5.82	44.96
from ≥ 18 to < 24 months	1	2,866.33	1,087.37	0.00	3,953.70	2.94	20,229.65	24,183.35	0.38	60.67
from ≥ 2 years	5	21,605.48	22,684.65	0.00	44,290.13	32.98	93,852.47	138,142.60	2.15	57.49
Subtotal	131	88,594.85	45,713.24	0.00	134,308.09	100.00	6,303,238.46	6,437,546.55	100.00	39.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	131	88,594.85	45,713.24	0.00	134,308.09		6,303,238.46	6,437,546.55		39.30

Additional information