

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 02/29/2012
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	25,735.21 176,054,571.61 25.74%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.3100% 05/14/2012 85.22 Gross 69.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2012 "Pass-Through"	Aa2sf A+sf	Aaa AAA
Series B ES0313920011	12/17/2002 149	53,534.12 7,976,583.88 53.53%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.5200% 05/14/2012 205.69 Gross 166.61 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+sf	A2 A+
Series C ES0313920029	12/17/2002 110	53,522.53 5,887,478.30 53.52%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.3200% 05/14/2012 313.88 Gross 254.24 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		189,918,633.79	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series A		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	16.00
	With optional redemption *	Average life	Years	5.28	4.61	4.09	3.62	3.27	2.96	2.48
		Final Maturity	Years	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014
	Without optional redemption *	Average life	Years	6.95	6.26	5.68	5.17	4.73	4.35	4.01
		Final Maturity	Years	01/23/2019	05/18/2018	10/16/2017	04/14/2017	11/05/2016	06/18/2016	02/17/2016
	Series B	Average life	Years	5.28	4.61	4.09	3.62	3.27	2.96	2.48
		Final Maturity	Years	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014
	Without optional redemption *	Average life	Years	6.95	6.26	5.68	5.17	4.73	4.35	4.01
		Final Maturity	Years	01/23/2019	05/18/2018	10/16/2017	04/14/2017	11/05/2016	06/18/2016	02/17/2016
Series C	With optional redemption *	Average life	Years	5.28	4.61	4.09	3.62	3.27	2.96	2.48
		Final Maturity	Years	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014
	Without optional redemption *	Average life	Years	6.95	6.26	5.68	5.17	4.73	4.35	4.01
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		Final Maturity	Years	05/23/2017	09/20/2016	03/14/2016	09/24/2015	05/23/2015	01/27/2015	11/14/2014

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE			% CE	
Series A	92.70%	176,054,571.61	9.54%	96.35%	684,100,000.00
Series B	4.20%	7,976,583.88	5.34%	2.10%	14,900,000.00
Series C	3.10%	5,887,478.30	2.24%	1.55%	11,000,000.00
Issue of Bonds		189,918,633.79			710,000,000.00
Reserve Fund	2.24%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,624,933.43	1.050%	
Additional Treasury Account	0.00		
Servicer ppal collect not yet credited	579,841.06		
Servicer ints collect not yet credited	154,188.59		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	2.030%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,097	8,802	
Principal			
Principal outstanding	188,363,866.06	710,004,632.73	
Average loan	45,976.05	80,664.01	
Minimum	0.27	11,730.33	
Maximum	227,291.51	297,486.41	
Interest rate			
Weighted average (wac)	2.66%	4.17%	
Minimum	2.11%	2.50%	
Maximum	4.00%	6.64%	
Final maturity			
Weighted average (WARM) (months)	171	266	
Minimum	03/04/2012	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	1.96	7.12	0.06
10.01 - 20%	6.23	15.69	0.70
20.01 - 30%	13.04	25.33	2.37
30.01 - 40%	18.35	35.18	4.96
40.01 - 50%	23.64	44.94	9.39
50.01 - 60%	27.83	54.56	15.05
60.01 - 70%	8.94	62.45	23.63
70.01 - 80%			43.83
Weighted average (WALT)	42.27		63.64
Minimum	0.00		2.57
Maximum	66.95		79.83

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.47%	0.40%	0.32%	0.68%
Annual Percentage Rate (CPR)	2.86%	5.47%	4.69%	3.78%	7.90%

Geographic distribution		
	Current	At constitution date
Andalucia	9.46%	8.77%
Aragon	1.86%	1.77%
Asturias	2.78%	2.49%
Balearic Islands	2.21%	1.91%
Basque Country	9.33%	9.60%
Canary Islands	4.65%	4.42%
Cantabria	2.91%	2.62%
Castilla-La Mancha	2.54%	2.16%
Castilla-Leon	6.92%	5.95%
Catalonia	15.27%	14.38%
Ceuta		0.02%
Extremadura	0.54%	0.72%
Galicia	3.88%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.05%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.88%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	101	20,870.08	6,293.15	0.00	27,163.23	20.08	5,449,508.57	5,476,671.80	70.09	39.27
from > 1 to ≤ 2 months	21	14,417.67	4,264.59	0.00	18,682.26	13.81	1,133,176.79	1,151,859.05	14.74	37.24
from > 2 to ≤ 3 months	8	5,160.69	2,041.01	0.00	7,201.70	5.32	363,887.93	371,089.63	4.75	34.85
from > 3 to ≤ 6 months	7	7,447.25	2,747.18	0.00	10,194.43	7.54	279,797.92	289,992.35	3.71	49.76
from > 6 to < 12 months	10	17,445.70	7,271.47	0.00	24,717.17	18.27	336,914.54	361,631.71	4.63	44.54
from ≥ 18 to < 24 months	2	5,770.98	1,921.28	0.00	7,692.26	5.69	36,986.24	44,678.50	0.57	52.55
from ≥ 2 years	4	18,098.01	21,543.13	0.00	39,641.14	29.30	77,698.70	117,339.84	1.50	60.13
Subtotal	153	89,210.38	46,081.81	0.00	135,292.19	100.00	7,677,970.69	7,813,262.88	100.00	39.50
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	153	89,210.38	46,081.81	0.00	135,292.19		7,677,970.69	7,813,262.88		39.50