

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	27,433.19 187,670,452.79 27.43%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.7850% 11/14/2011 127.86 Gross 103.57 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/14/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	57,067.78 8,503,099.22 57.07%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.9950% 11/14/2011 297.28 Gross 240.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313920029	12/17/2002 110	57,055.42 6,276,096.20 57.06%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.7950% 11/14/2011 416.39 Gross 337.28 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		202,449,648.21	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	5.49	4.83	4.31	3.85	3.51	3.20	2.91	2.73	
			Date	02/06/2017	06/08/2016	12/03/2015	06/17/2015	02/14/2015	10/23/2014	07/09/2014	05/03/2014	
	Final Maturity	Years	8.51	7.51	6.75	6.01	5.51	5.01	4.51	4.25		
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	02/12/2016	11/12/2015	
	Without optional redemption *	Average life	Years	7.06	6.38	5.79	5.28	4.85	4.47	4.13	3.84	
			Date	09/01/2018	12/25/2017	05/25/2017	11/21/2016	06/15/2016	01/28/2016	09/28/2015	06/13/2015	
Series B	With optional redemption *	Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
	Without optional redemption *	Average life	Years	5.49	4.83	4.31	3.85	3.51	3.20	2.91	2.73	
			Date	02/06/2017	06/08/2016	12/03/2015	06/17/2015	02/14/2015	10/23/2014	07/09/2014	05/03/2014	
	Final Maturity	Years	8.51	7.51	6.75	6.01	5.51	5.01	4.51	4.25		
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	02/12/2016	11/12/2015	
Series C	With optional redemption *	Average life	Years	7.06	6.38	5.79	5.28	4.85	4.47	4.13	3.84	
			Date	09/01/2018	12/25/2017	05/25/2017	11/21/2016	06/15/2016	01/28/2016	09/28/2015	06/13/2015	
	Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
	Without optional redemption *	Average life	Years	5.49	4.83	4.31	3.85	3.51	3.20	2.91	2.73	
			Date	02/06/2017	06/08/2016	12/03/2015	06/17/2015	02/14/2015	10/23/2014	07/09/2014	05/03/2014	
Series D	With optional redemption *	Final Maturity	Years	8.51	7.51	6.75	6.01	5.51	5.01	4.51	4.25	
			Date	02/12/2020	02/12/2019	05/12/2018	08/12/2017	02/12/2017	08/12/2016	02/12/2016	11/12/2015	
	Without optional redemption *	Average life	Years	7.06	6.38	5.79	5.28	4.85	4.47	4.13	3.84	
			Date	09/01/2018	12/25/2017	05/25/2017	11/21/2016	06/15/2016	01/28/2016	09/28/2015	06/13/2015	
	Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	187,670,452.79	9.40%	96.35%	684,100,000.00	4.50%
Series B	4.20%	8,503,099.22	5.20%	2.10%	14,900,000.00	2.40%
Series C	3.10%	6,276,096.20	2.10%	1.55%	11,000,000.00	0.85%
Issue of Bonds		202,449,648.21			710,000,000.00	
Reserve Fund	2.10%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,099,866.51	1.570%	
Servicer ppal collect not yet credited	695,025.88		
Servicer ints collect not yet credited	148,205.65		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	2.550%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,214	8,802
Principal			
Principal outstanding		196,945,961.82	710,004,632.73
Average loan		46,736.11	80,664.01
Minimum		0.31	11,730.33
Maximum		230,266.32	297,486.41
Interest rate			
Weighted average (wac)		2.48%	4.17%
Minimum		1.90%	2.50%
Maximum		3.98%	6.64%
Final maturity			
Weighted average (WARM) (months)		173	266
Minimum		11/12/2011	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.88	7.13
10.01 - 20%		5.83	15.65
20.01 - 30%		13.05	25.54
30.01 - 40%		17.41	35.18
40.01 - 50%		23.92	45.07
50.01 - 60%		27.48	54.90
60.01 - 70%		10.43	62.76
70.01 - 80%			43.83
Weighted average (WALT)		42.91	63.64
Minimum		0.00	2.57
Maximum		67.66	79.83

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.29%	0.24%	0.37%	0.69%
Annual Percentage Rate (CPR)	3.82%	3.37%	2.88%	4.33%	8.00%

Geographic distribution		
	Current	At constitution date
Andalucia	9.43%	8.77%
Aragon	1.87%	1.77%
Asturias	2.73%	2.49%
Balearic Islands	2.17%	1.91%
Basque Country	9.35%	9.60%
Canary Islands	4.62%	4.42%
Cantabria	2.88%	2.62%
Castilla-La Mancha	2.51%	2.16%
Castilla-Leon	6.96%	5.95%
Catalonia	15.30%	14.38%
Ceuta		0.02%
Extremadura	0.56%	0.72%
Galicia	3.95%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.04%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.88%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	97	18,198.53	4,703.17	0.00	22,901.70	20.03	5,172,475.71	5,195,377.41	69.54	38.34
from > 1 to ≤ 2 months	16	10,075.93	2,771.45	0.00	12,847.38	11.24	999,733.34	1,012,580.72	13.55	39.42
from > 2 to ≤ 3 months	10	9,001.49	2,452.63	0.00	11,454.12	10.02	505,323.83	516,777.95	6.92	42.85
from > 3 to ≤ 6 months	10	9,480.11	3,449.91	0.00	12,930.02	11.31	355,582.52	368,512.54	4.93	43.84
from > 6 to < 12 months	5	7,123.35	3,159.19	0.00	10,282.54	8.99	206,462.15	216,744.69	2.90	48.30
from ≥ 12 to < 18 months	1	2,250.98	817.87	0.00	3,068.85	2.68	20,845.00	23,913.85	0.32	59.99
from ≥ 18 to < 24 months	1	2,503.32	722.09	0.00	3,225.41	2.82	17,157.92	20,383.33	0.27	45.13
from ≥ 2 years	4	16,785.13	20,819.30	0.00	37,604.43	32.90	79,089.86	116,694.29	1.56	59.80
Subtotal	144	75,418.84	38,895.61	0.00	114,314.45	100.00	7,356,670.33	7,470,984.78	100.00	39.54
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	144	75,418.84	38,895.61	0.00	114,314.45		7,356,670.33	7,470,984.78		39.54

Additional information