

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	27,433.19 187,670,452.79 27.43%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.7850% 11/14/2011 127.86 Gross 103.57 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/14/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	57,067.78 8,503,099.22 57.07%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.9950% 11/14/2011 297.28 Gross 240.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 AA-sf	A2 A+
Series C ES0313920029	12/17/2002 110	57,055.42 6,276,096.20 57.06%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.7950% 11/14/2011 416.39 Gross 337.28 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A	Baa3 BBB+
Total		202,449,648.21	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)									
		% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
			Date	05/12/2020	08/10/2016	01/31/2016	08/12/2015	04/06/2015	12/10/2014	08/24/2014	06/15/2014
			Date	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016	
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
	Without optional redemption *	Average life	Years	7.04	6.35	5.75	5.24	4.79	4.40	4.06	3.75
		Final Maturity	Years	24.39	24.39	24.39	24.39	24.39	24.39	24.39	24.39
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
			Date	05/12/2020	08/10/2016	01/31/2016	08/12/2015	04/06/2015	12/10/2014	08/24/2014	06/15/2014
			Date	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016	
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
	Without optional redemption *	Average life	Years	7.04	6.35	5.75	5.24	4.79	4.40	4.06	3.75
		Final Maturity	Years	24.39	24.39	24.39	24.39	24.39	24.39	24.39	24.39
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
			Date	05/12/2020	08/10/2016	01/31/2016	08/12/2015	04/06/2015	12/10/2014	08/24/2014	06/15/2014
			Date	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016	
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
	Without optional redemption *	Average life	Years	7.04	6.35	5.75	5.24	4.79	4.40	4.06	3.75
		Final Maturity	Years	24.39	24.39	24.39	24.39	24.39	24.39	24.39	24.39
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	187,670,452.79	9.40%	96.35%	684,100,000.00
Series B	4.20%	8,503,099.22	5.20%	2.10%	14,900,000.00
Series C	3.10%	6,276,096.20	2.10%	1.55%	11,000,000.00
Issue of Bonds		202,449,648.21			710,000,000.00
Reserve Fund	2.10%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,715,783.00	1.570%	
Servicer ppal collect not yet credited	645,899.99		
Servicer ints collect not yet credited	131,509.56		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	2.550%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,246	8,802
Principal			
Principal outstanding		198,992,511.38	710,004,632.73
Average loan		46,865.88	80,664.01
Minimum		0.32	11,730.33
Maximum		231,005.95	297,486.41
Interest rate			
Weighted average (wac)		2.42%	4.17%
Minimum		1.82%	2.50%
Maximum		3.98%	6.64%
Final maturity			
Weighted average (WARM) (months)		174	266
Minimum		10/01/2011	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.86	7.08
10.01 - 20%		5.77	15.63
20.01 - 30%		12.88	25.56
30.01 - 40%		17.53	35.19
40.01 - 50%		23.51	45.10
50.01 - 60%		27.52	54.91
60.01 - 70%		10.93	62.81
70.01 - 80%			43.83
Weighted average (WALT)		43.07	63.64
Minimum		0.00	2.57
Maximum		67.84	79.83

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.21%	0.24%	0.37%	0.70%
Annual Percentage Rate (CPR)	3.44%	2.53%	2.79%	4.34%	8.04%

Geographic distribution

	Current	At constitution date
Andalucia	9.48%	8.77%
Aragon	1.87%	1.77%
Asturias	2.74%	2.49%
Balearic Islands	2.17%	1.91%
Basque Country	9.36%	9.60%
Canary Islands	4.62%	4.42%
Cantabria	2.88%	2.62%
Castilla-La Mancha	2.50%	2.16%
Castilla-Leon	6.97%	5.95%
Catalonia	15.27%	14.38%
Ceuta		0.02%
Extremadura	0.56%	0.72%
Galicia	3.94%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.03%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.88%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	88	15,498.61	3,150.56	0.00	18,649.17	16.20	4,414,559.92	4,433,209.09	60.67	41.80
from > 1 to ≤ 2 months	20	13,995.52	4,163.12	0.00	18,158.64	15.78	1,380,532.29	1,398,690.93	19.14	38.89
from > 2 to ≤ 3 months	11	8,855.60	3,317.76	0.00	12,173.36	10.58	674,466.75	686,640.11	9.40	48.57
from > 3 to ≤ 6 months	12	13,049.86	4,731.40	0.00	17,781.26	15.45	491,994.43	509,775.69	6.98	46.81
from > 6 to < 12 months	3	3,514.81	1,820.62	0.00	5,335.43	4.64	112,867.49	118,202.92	1.62	45.83
from ≥ 12 to < 18 months	1	2,128.87	763.01	0.00	2,891.88	2.51	20,967.11	23,858.99	0.33	59.85
from ≥ 18 to < 24 months	1	2,372.86	680.02	0.00	3,052.88	2.65	17,288.38	20,341.26	0.28	45.04
from ≥ 2 years	4	16,434.19	20,620.74	0.00	37,054.93	32.19	79,440.80	116,495.73	1.59	59.70
Subtotal	140	75,850.32	39,247.23	0.00	115,097.55	100.00	7,192,117.17	7,307,214.72	100.00	42.38
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	140	75,850.32	39,247.23	0.00	115,097.55		7,192,117.17	7,307,214.72		42.38

Additional information