BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	27,433.19 187,670,452.79 27.43%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.7850% 11/14/2011 127.86 Gross 103.57 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/14/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	57,067.78 8,503,099.22 57.07%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.9950% 11/14/2011 297.28 Gross 240.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313920029	12/17/2002 110	57,055.42 6,276,096.20 57.06%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.7950% 11/14/2011 416.39 Gross 337.28 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		202,449,648.21	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.58	4.90	4.37	3.90	3.55	3.23	2.93	2.74
			Date	03/29/2017	07/23/2016	01/13/2016	07/24/2015	03/17/2015	11/21/2014	08/04/2014	05/26/2014
		Final Maturity	Years	8.70	7.70	6.95	6.21	5.70	5.21	4.70	4.45
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
	Without optional redemption *	Average life	Years	7.06	6.36	5.76	5.25	4.80	4.40	4.06	3.76
			Date	09/21/2018	01/09/2018	06/04/2017	11/26/2016	06/15/2016	01/24/2016	09/21/2015	06/02/2015
		Final Maturity	Years	24.47	24.47	24.47	24.47	24.47	24.47	24.47	24.47
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
Series B	With optional redemption *	Average life	Years	5.58	4.90	4.37	3.90	3.55	3.23	2.93	2.74
			Date	03/29/2017	07/23/2016	01/13/2016	07/24/2015	03/17/2015	11/21/2014	08/04/2014	05/26/2014
		Final Maturity	Years	8.70	7.70	6.95	6.21	5.70	5.21	4.70	4.45
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
	Without optional redemption *	Average life	Years	7.06	6.36	5.76	5.25	4.80	4.40	4.06	3.76
			Date	09/21/2018	01/09/2018	06/04/2017	11/26/2016	06/15/2016	01/24/2016	09/21/2015	06/02/2015
		Final Maturity	Years	24.47	24.47	24.47	24.47	24.47	24.47	24.47	24.47
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036
Series C	With optional redemption *	Average life	Years	5.58	4.90	4.37	3.90	3.55	3.23	2.93	2.74
			Date	03/29/2017	07/23/2016	01/13/2016	07/24/2015	03/17/2015	11/21/2014	08/04/2014	05/26/2014
		Final Maturity	Years	8.70	7.70	6.95	6.21	5.70	5.21	4.70	4.45
			Date	05/12/2020	05/12/2019	08/12/2018	11/12/2017	05/12/2017	11/12/2016	05/12/2016	02/12/2016
	Without optional redemption *	Average life	Years	7.06	6.36	5.76	5.25	4.80	4.40	4.06	3.76
			Date	09/21/2018	01/09/2018	06/04/2017	11/26/2016	06/15/2016	01/24/2016	09/21/2015	06/02/2015
		Final Maturity	Years	24.47	24.47	24.47	24.47	24.47	24.47	24.47	24.47
			Date	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036	02/12/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.70%	187,670,452.79	9.40%	96.35%	684,100,000.00	4.50%
Series B	4.20%	8,503,099.22	5.20%	2.10%	14,900,000.00	2.40%
Series C	3.10%	6,276,096.20	2.10%	1.55%	11,000,000.00	0.85%
Issue of Bonds		202,449,648.21			710,000,000.00	
Reserve Fund	2.10%	4,260,000.00		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		5,533,542.66	1.570%
Servicer ppal collect not yet credited		547,637.15	
Servicer ints collect not yet credited		112,807.07	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,260,000.00	2.550%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,265	8,802
Principal		
Principal outstanding	200,899,114.93	710,004,632.73
Average loan	47,104.13	80,664.01
Minimum	0.33	11,730.33
Maximum	231,743.95	297,486.41
Interest rate		
Weighted average (wac)	2.38%	4.17%
Minimum	1.82%	2.50%
Maximum	3.98%	6.64%
Final maturity		
Weighted average (WARM) (months)	175	266
Minimum	09/06/2011	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.80	7.02	0.06	8.19
10.01 - 20%	5.76	15.64	0.70	16.60
20.01 - 30%	12.58	25.52	2.37	25.44
30.01 - 40%	17.48	35.11	4.96	35.70
40.01 - 50%	23.56	45.09	9.39	45.36
50.01 - 60%	27.72	55.00	15.05	55.40
60.01 - 70%	11.11	62.94	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		43.24		63.64
Minimum		0.00		2.57
Maximum		68.01		79.83

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.24%	0.24%	0.38%	0.70%
Annual Percentage Rate (CPR)	2.85%	2.78%	2.86%	4.47%	8.08%

Geographic distribution

	Current	At constitution date
Andalucia	9.46%	8.77%
Aragon	1.86%	1.77%
Asturias	2.73%	2.49%
Balearic Islands	2.17%	1.91%
Basque Country	9.35%	9.60%
Canary Islands	4.61%	4.42%
Cantabria	2.88%	2.62%
Castilla-La Mancha	2.49%	2.16%
Castilla-Leon	6.98%	5.95%
Catalonia	15.23%	14.38%
Ceuta		0.02%
Extremadura	0.56%	0.72%
Galicia	3.95%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.10%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.88%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	77	14,013.56	2,854.31	0.00	16,867.87	15.44	3,559,910.27	3,576,778.14	54.89	37.36
from > 1 to ≤ 2 months	21	12,834.67	4,713.02	0.00	17,547.69	16.07	1,549,073.55	1,566,621.24	24.04	50.31
from > 2 to ≤ 3 months	11	11,411.34	3,630.02	0.00	15,041.36	13.77	676,736.20	691,777.56	10.62	41.39
from > 3 to ≤ 6 months	11	11,021.96	3,637.98	0.00	14,659.94	13.42	441,749.68	456,409.62	7.00	47.71
from > 6 to < 12 months	2	1,996.03	1,009.69	0.00	3,005.72	2.75	61,047.49	64,053.21	0.98	36.86
from ≥ 12 to < 18 months	2	4,249.80	1,345.46	0.00	5,595.26	5.12	38,507.42	44,102.68	0.68	51.87
from ≥ 2 years	4	16,084.11	20,421.32	0.00	36,505.43	33.42	79,790.88	116,296.31	1.78	59.60
Subtotal	128	71,611.47	37,611.80	0.00	109,223.27	100.00	6,406,815.49	6,516,038.76	100.00	41.32
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	128	71,611.47	37,611.80	0.00	109,223.27		6,406,815.49	6,516,038.76		41.32

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