

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	28,174.60 192,742,438.60 28.17%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.6660% 08/12/2011 119.95 Gross 97.16 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	58,608.52 8,732,669.48 58.61%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.8760% 08/12/2011 280.98 Gross 227.59 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 AA-sf	A2 A+
Series C ES0313920029	12/17/2002 110	58,595.84 6,445,542.40 58.60%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.6760% 08/12/2011 400.72 Gross 324.58 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa3 A	Baa3 BBB+
Total		207,920,650.48	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	5.61	4.94	4.33	3.95	3.53	3.21	3.01	2.74		
			Date	12/17/2016	04/16/2016	09/09/2015	04/23/2015	11/19/2014	07/27/2014	05/14/2014	02/03/2014		
		Final Maturity	Years	8.76	7.76	6.76	6.26	5.51	5.01	4.76	4.25		
			Date	02/12/2020	02/12/2019	02/12/2018	08/12/2017	11/12/2016	05/12/2016	02/12/2016	08/12/2015		
		Average life	Years	7.13	6.43	5.83	5.32	4.88	4.49	4.16	3.86		
			Date	06/26/2018	10/14/2017	03/10/2017	09/04/2016	03/27/2016	11/07/2015	07/07/2015	03/21/2015		
	Without optional redemption *	Final Maturity	Years	25.78	25.78	25.78	25.78	25.78	25.78	25.78	25.78		
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037		
		Series B	With optional redemption *	Average life	Years	5.61	4.94	4.33	3.95	3.53	3.21	3.01	2.74
					Date	12/17/2016	04/16/2016	09/09/2015	04/23/2015	11/19/2014	07/27/2014	05/14/2014	02/03/2014
				Final Maturity	Years	8.76	7.76	6.76	6.26	5.51	5.01	4.76	4.25
					Date	02/12/2020	02/12/2019	02/12/2018	08/12/2017	11/12/2016	05/12/2016	02/12/2016	08/12/2015
Average life	Years			7.13	6.43	5.83	5.32	4.88	4.49	4.16	3.86		
	Date			06/26/2018	10/14/2017	03/10/2017	09/04/2016	03/27/2016	11/07/2015	07/07/2015	03/21/2015		
Without optional redemption *	Final Maturity		Years	25.78	25.78	25.78	25.78	25.78	25.78	25.78	25.78		
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037		
	Series C		With optional redemption *	Average life	Years	5.61	4.94	4.33	3.95	3.53	3.21	3.01	2.74
					Date	12/17/2016	04/16/2016	09/09/2015	04/23/2015	11/19/2014	07/27/2014	05/14/2014	02/03/2014
				Final Maturity	Years	8.76	7.76	6.76	6.26	5.51	5.01	4.76	4.25
					Date	02/12/2020	02/12/2019	02/12/2018	08/12/2017	11/12/2016	05/12/2016	02/12/2016	08/12/2015
Average life		Years		7.13	6.43	5.83	5.32	4.88	4.49	4.16	3.86		
		Date		06/26/2018	10/14/2017	03/10/2017	09/04/2016	03/27/2016	11/07/2015	07/07/2015	03/21/2015		
Without optional redemption *		Final Maturity	Years	25.78	25.78	25.78	25.78	25.78	25.78	25.78	25.78		
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.70%	192,742,438.60	9.35%	96.35%	684,100,000.00
Series B	4.20%	8,732,669.48	5.15%	2.10%	14,900,000.00
Series C	3.10%	6,445,542.40	2.05%	1.55%	11,000,000.00
Issue of Bonds		207,920,650.48			710,000,000.00
Reserve Fund	2.05%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,771,406.13	1.450%	
Servicer ppal collect not yet credited	664,545.64		
Servicer ints collect not yet credited	157,101.56		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	2.430%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,284	8,802
Principal			
Principal outstanding		202,716,482.72	710,004,632.73
Average loan		47,319.44	80,664.01
Minimum		0.34	11,730.33
Maximum		232,480.33	297,486.41
Interest rate			
Weighted average (wac)		2.33%	4.17%
Minimum		1.77%	2.50%
Maximum		3.90%	6.64%
Final maturity			
Weighted average (WARM) (months)		175	266
Minimum		08/01/2011	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.72	6.93
10.01 - 20%		5.80	15.69
20.01 - 30%		12.28	25.54
30.01 - 40%		17.68	35.13
40.01 - 50%		23.33	45.16
50.01 - 60%		27.89	55.10
60.01 - 70%		11.29	63.08
70.01 - 80%			43.83
Weighted average (WALT)		43.41	63.64
Minimum		0.00	2.57
Maximum		68.19	79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.20%	0.25%	0.38%	0.70%
Annual Percentage Rate (CPR)	1.29%	2.39%	2.92%	4.47%	8.13%

Geographic distribution		
	Current	At constitution date
Andalucia	9.46%	8.77%
Aragon	1.87%	1.77%
Asturias	2.72%	2.49%
Balearic Islands	2.17%	1.91%
Basque Country	9.34%	9.60%
Canary Islands	4.60%	4.42%
Cantabria	2.88%	2.62%
Castilla-La Mancha	2.48%	2.16%
Castilla-Leon	7.01%	5.95%
Catalonia	15.20%	14.38%
Ceuta		0.02%
Extremadura	0.57%	0.72%
Galicia	3.97%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.09%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.91%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	73	14,400.70	3,475.30	0.00	17,876.00	19.59	3,758,070.62	3,775,946.62	66.44	41.04
from > 1 to ≤ 2 months	16	11,046.01	3,079.92	0.00	14,125.93	15.48	1,070,505.75	1,084,631.68	19.08	45.99
from > 2 to ≤ 3 months	7	4,957.50	1,405.09	0.00	6,362.59	6.97	270,319.95	276,682.54	4.87	40.25
from > 3 to ≤ 6 months	9	7,573.96	2,528.78	0.00	10,102.74	11.07	337,776.29	347,879.03	6.12	45.03
from > 6 to < 12 months	1	998.34	597.20	0.00	1,595.54	1.75	36,629.48	38,225.02	0.67	29.56
from ≥ 12 to < 18 months	2	3,998.50	1,247.26	0.00	5,245.76	5.75	38,758.72	44,004.48	0.77	51.75
from ≥ 18 to < 24 months	1	2,540.95	1,093.04	0.00	3,633.99	3.98	18,844.46	22,478.45	0.40	64.29
from ≥ 2 years	3	13,193.93	19,128.01	0.00	32,321.94	35.42	61,295.65	93,617.59	1.65	58.45
Subtotal	112	58,709.89	32,554.60	0.00	91,264.49	100.00	5,592,200.92	5,683,465.41	100.00	42.32
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	112	58,709.89	32,554.60	0.00	91,264.49		5,592,200.92	5,683,465.41		42.32