

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	28,174.60 192,742,438.60 28.17%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.6660% 08/12/2011 119.95 Gross 97.16 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	58,608.52 8,732,669.48 58.61%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.8760% 08/12/2011 280.98 Gross 227.59 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-sf	A2 A+
Series C ES0313920029	12/17/2002 110	58,595.84 6,445,542.40 58.60%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.6760% 08/12/2011 400.72 Gross 324.58 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		207,920,650.48	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	5,51	4,92	4,31	3,84	3,50	3,18	2,89	2,70								
			Date	11/11/2016	04/10/2016	09/01/2015	03/13/2015	11/08/2014	07/15/2014	03/31/2014	01/21/2014								
		Final Maturity	Years	8,51	7,76	6,76	6,01	5,51	5,01	4,51	4,25								
		Date	11/12/2019	02/12/2019	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	08/12/2015									
	Without optional redemption *	Average life	Years	7,11	6,40	5,80	5,28	4,83	4,45	4,10	3,81								
			Date	06/18/2018	10/03/2017	02/25/2017	08/20/2016	03/10/2016	10/20/2015	06/18/2015	02/28/2015								
Final Maturity		Years	25,78	25,78	25,78	25,78	25,78	25,78	25,78	25,78									
	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037										
Series B	With optional redemption *	Average life	Years	5,51	4,92	4,31	3,84	3,50	3,18	2,89	2,70								
			Date	11/11/2016	04/10/2016	09/01/2015	03/13/2015	11/08/2014	07/15/2014	03/31/2014	01/21/2014								
		Final Maturity	Years	8,51	7,76	6,76	6,01	5,51	5,01	4,51	4,25								
		Date	11/12/2019	02/12/2019	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	08/12/2015									
	Without optional redemption *	Average life	Years	7,11	6,40	5,80	5,28	4,83	4,45	4,10	3,81								
			Date	06/18/2018	10/03/2017	02/25/2017	08/20/2016	03/10/2016	10/20/2015	06/18/2015	02/28/2015								
Final Maturity		Years	25,78	25,78	25,78	25,78	25,78	25,78	25,78	25,78									
	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037										
Series C	With optional redemption *	Average life	Years	5,51	4,92	4,31	3,84	3,50	3,18	2,89	2,70								
			Date	11/11/2016	04/10/2016	09/01/2015	03/13/2015	11/08/2014	07/15/2014	03/31/2014	01/21/2014								
		Final Maturity	Years	8,51	7,76	6,76	6,01	5,51	5,01	4,51	4,25								
		Date	11/12/2019	02/12/2019	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	08/12/2015									
	Without optional redemption *	Average life	Years	7,11	6,40	5,80	5,28	4,83	4,45	4,10	3,81								
			Date	06/18/2018	10/03/2017	02/25/2017	08/20/2016	03/10/2016	10/20/2015	06/18/2015	02/28/2015								
Final Maturity		Years	25,78	25,78	25,78	25,78	25,78	25,78	25,78	25,78									
	Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037										
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%																			

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	192,742,438.60	9.35%	96.35%	684,100,000.00	4.50%
Series B	4.20%	8,732,669.48	5.15%	2.10%	14,900,000.00	2.40%
Series C	3.10%	6,445,542.40	2.05%	1.55%	11,000,000.00	0.85%
Issue of Bonds		207,920,650.48			710,000,000.00	
Reserve Fund	2.05%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		7,528,057.88	1.450%	
Servicer ppal collect not yet credited		980,825.40		
Servicer ints collect not yet credited		140,667.39		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,260,000.00	2.430%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,307	8,802
Principal			
Principal outstanding		204,281,798.30	710,004,632.73
Average loan		47,430.18	80,664.01
Minimum		0.35	11,730.33
Maximum		233,286.30	297,486.41
Interest rate			
Weighted average (wac)		2.23%	4.17%
Minimum		1.68%	2.50%
Maximum		3.90%	6.64%
Final maturity			
Weighted average (WARM) (months)		176	266
Minimum		07/01/2011	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.71	6.93	0.06	8.19
10.01 - 20%	5.66	15.63	0.70	16.60
20.01 - 30%	12.28	25.53	2.37	25.44
30.01 - 40%	17.56	35.15	4.96	35.70
40.01 - 50%	22.84	45.14	9.39	45.36
50.01 - 60%	28.28	55.12	15.05	55.40
60.01 - 70%	11.67	63.16	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALT)		43.58		63.64
Minimum		0.00		2.57
Maximum		68.39		79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.26%	0.29%	0.41%	0.71%
Annual Percentage Rate (CPR)	4.19%	3.04%	3.46%	4.78%	8.19%

Geographic distribution		
	Current	At constitution date
Andalucia	9.46%	8.77%
Aragon	1.87%	1.77%
Asturias	2.72%	2.49%
Balearic Islands	2.18%	1.91%
Basque Country	9.33%	9.60%
Canary Islands	4.59%	4.42%
Cantabria	2.88%	2.62%
Castilla-La Mancha	2.48%	2.16%
Castilla-Leon	7.00%	5.95%
Catalonia	15.20%	14.38%
Ceuta		0.02%
Extremadura	0.57%	0.72%
Galicia	3.97%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.08%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.92%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	83	17,217.53	4,045.58	0.00	21,263.11	23.91	4,627,626.58	4,648,889.69	73.70	41.29
from > 1 to ≤ 2 months	15	8,595.23	1,852.12	0.00	10,447.35	11.75	728,454.72	738,902.07	11.71	39.26
from > 2 to ≤ 3 months	10	5,959.23	2,106.07	0.00	8,065.30	9.07	467,445.91	475,511.21	7.54	38.82
from > 3 to ≤ 6 months	7	5,752.85	1,678.58	0.00	7,431.43	8.36	239,531.75	246,963.18	3.91	51.47
from > 6 to < 12 months	1	890.06	523.42	0.00	1,413.48	1.59	36,737.76	38,151.24	0.60	29.51
from ≥ 12 to < 18 months	2	3,741.03	1,163.70	0.00	4,904.73	5.52	39,016.19	43,920.92	0.70	51.65
from ≥ 18 to < 24 months	1	2,429.85	1,057.18	0.00	3,487.03	3.92	18,955.56	22,442.59	0.36	64.18
from ≥ 2 years	3	12,956.65	18,962.75	0.00	31,919.40	35.89	61,532.93	93,452.33	1.48	58.35
Subtotal	122	57,542.43	31,389.40	0.00	88,931.83	100.00	6,219,301.40	6,308,233.23	100.00	41.35
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	122	57,542.43	31,389.40	0.00	88,931.83		6,219,301.40	6,308,233.23		41.35