

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 04/30/2011
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	28,973.57 198,208,192.37 28.97%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.3340% 05/12/2011 93.41 Gross 75.66 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	60,270.52 8,980,307.48 60.27%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.5440% 05/12/2011 224.89 Gross 182.16 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	60,257.47 6,628,321.70 60.26%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.3440% 05/12/2011 341.34 Gross 276.49 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		213,816,821.55	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.60	4.92	4.40	3.94	3.60	3.28	2.99	2.80
			Date	09/17/2016	01/15/2016	07/10/2015	01/20/2015	09/18/2014	05/26/2014	02/10/2014	12/03/2013
		Final Maturity	Years	8.75	7.75	7.00	6.24	5.75	5.24	4.75	4.49
			Date	11/12/2019	11/12/2018	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	08/12/2015
	Without optional redemption *	Average life	Years	7.14	6.44	5.84	5.32	4.87	4.49	4.15	3.85
			Date	04/05/2018	07/22/2017	12/14/2016	06/08/2016	12/29/2015	08/09/2015	04/07/2015	12/20/2014
Final Maturity		Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
Series B	With optional redemption *	Average life	Years	5.60	4.92	4.40	3.94	3.60	3.28	2.99	2.80
			Date	09/17/2016	01/15/2016	07/10/2015	01/20/2015	09/18/2014	05/26/2014	02/10/2014	12/03/2013
		Final Maturity	Years	8.75	7.75	7.00	6.24	5.75	5.24	4.75	4.49
			Date	11/12/2019	11/12/2018	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	08/12/2015
	Without optional redemption *	Average life	Years	7.14	6.44	5.84	5.32	4.87	4.49	4.15	3.85
			Date	04/05/2018	07/22/2017	12/14/2016	06/08/2016	12/29/2015	08/09/2015	04/07/2015	12/20/2014
Final Maturity		Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	
Series C	With optional redemption *	Average life	Years	5.60	4.92	4.40	3.94	3.60	3.28	2.99	2.80
			Date	09/17/2016	01/15/2016	07/10/2015	01/20/2015	09/18/2014	05/26/2014	02/10/2014	12/03/2013
		Final Maturity	Years	8.75	7.75	7.00	6.24	5.75	5.24	4.75	4.49
			Date	11/12/2019	11/12/2018	02/12/2018	05/12/2017	11/12/2016	05/12/2016	11/12/2015	08/12/2015
	Without optional redemption *	Average life	Years	7.14	6.44	5.84	5.32	4.87	4.49	4.15	3.85
			Date	04/05/2018	07/22/2017	12/14/2016	06/08/2016	12/29/2015	08/09/2015	04/07/2015	12/20/2014
Final Maturity		Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.70%	198,208,192.37	9.29%	96.35%	684,100,000.00	4.50%
Series B	4.20%	8,980,307.48	5.09%	2.10%	14,900,000.00	2.40%
Series C	3.10%	6,628,321.70	1.99%	1.55%	11,000,000.00	0.85%
Issue of Bonds		213,816,821.55			710,000,000.00	
Reserve Fund	1.99%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		10,428,916.22	1.110%	
Servicer ppal collect not yet credited		730,310.77		
Servicer ints collect not yet credited		162,823.05		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,260,000.00	2.090%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,352	8,802
Principal			
Principal outstanding		208,082,418.32	710,004,632.73
Average loan		47,813.06	80,664.01
Minimum		0.37	11,730.33
Maximum		234,894.65	297,486.41
Interest rate			
Weighted average (wac)		2.12%	4.17%
Minimum		1.63%	2.50%
Maximum		3.71%	6.64%
Final maturity			
Weighted average (WARM) (months)		177	266
Minimum		05/03/2011	04/07/2004
Maximum		03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.67	6.92	0.06	8.19
10.01 - 20%	5.58	15.69	0.70	16.60
20.01 - 30%	12.05	25.62	2.37	25.44
30.01 - 40%	17.47	35.21	4.96	35.70
40.01 - 50%	22.76	45.28	9.39	45.36
50.01 - 60%	28.12	55.32	15.05	55.40
60.01 - 70%	12.35	63.38	23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALT)		43.92		63.64
Minimum		0.00		2.57
Maximum		68.78		79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.29%	0.49%	0.44%	0.72%
Annual Percentage Rate (CPR)	3.24%	3.44%	5.75%	5.15%	8.30%

Geographic distribution		
	Current	At constitution date
Andalucia	9.42%	8.77%
Aragon	1.92%	1.77%
Asturias	2.71%	2.49%
Balearic Islands	2.17%	1.91%
Basque Country	9.32%	9.60%
Canary Islands	4.58%	4.42%
Cantabria	2.87%	2.62%
Castilla-La Mancha	2.47%	2.16%
Castilla-Leon	7.00%	5.95%
Catalonia	15.19%	14.38%
Ceuta		0.02%
Extremadura	0.57%	0.72%
Galicia	3.98%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.13%	31.46%
Murcia	1.98%	1.91%
Navarra	0.52%	0.63%
Valencia	6.95%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	86	19,717.38	4,324.23	0.00	24,041.61	24.08	4,683,120.45	4,707,162.06	71.27	43.77
from > 1 to ≤ 2 months	21	10,863.53	3,333.25	0.00	14,196.78	14.22	1,157,626.96	1,171,823.74	17.74	37.84
from > 2 to ≤ 3 months	7	6,536.69	1,408.57	0.00	7,945.26	7.96	329,734.75	337,680.01	5.11	41.95
from > 3 to ≤ 6 months	4	4,213.17	1,114.54	0.00	5,327.71	5.34	130,601.71	135,929.42	2.06	41.21
from > 6 to < 12 months	2	3,346.37	1,291.40	0.00	4,637.77	4.65	52,327.26	56,965.03	0.86	52.21
from ≥ 12 to < 18 months	2	5,082.22	2,342.97	0.00	7,425.19	7.44	69,863.55	77,288.74	1.17	61.03
from ≥ 18 to < 24 months	1	2,208.28	984.83	0.00	3,193.11	3.20	19,177.13	22,370.24	0.34	63.98
from ≥ 2 years	4	14,277.84	18,786.90	0.00	33,064.74	33.12	62,005.55	95,070.29	1.44	38.82
Subtotal	127	66,245.48	33,586.69	0.00	99,832.17	100.00	6,504,457.36	6,604,289.53	100.00	42.60
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	127	66,245.48	33,586.69	0.00	99,832.17		6,504,457.36	6,604,289.53		42.60