

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	30,984.93 211,967,906.13 30.98%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	1.1440% 11/12/2010 90.59 Gross 73.38 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	66,814.81 9,955,406.69 66.81%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.3540% 11/12/2010 231.19 Gross 187.26 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	66,800.35 7,348,038.50 66.80%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	2.1540% 11/12/2010 367.71 Gross 297.85 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A	Baa3 BBB+
Total		229,271,351.32	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		Final Maturity	Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
	Without optional redemption *	Average life	Years	5.61	4.87	4.34	3.88	3.47	3.16	2.88	2.62
		Final Maturity	Date	03/19/2016	06/23/2015	12/13/2014	06/27/2014	01/29/2014	10/08/2013	06/27/2013	03/26/2013
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		Final Maturity	Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
	Without optional redemption *	Average life	Years	5.61	4.87	4.34	3.88	3.47	3.16	2.88	2.62
		Final Maturity	Date	03/19/2016	06/23/2015	12/13/2014	06/27/2014	01/29/2014	10/08/2013	06/27/2013	03/26/2013
Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		Final Maturity	Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
	Without optional redemption *	Average life	Years	5.61	4.87	4.34	3.88	3.47	3.16	2.88	2.62
		Final Maturity	Date	03/19/2016	06/23/2015	12/13/2014	06/27/2014	01/29/2014	10/08/2013	06/27/2013	03/26/2013

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.45%	211,967,906.13	9.40%	96.35%	684,100,000.00
Series B	4.34%	9,955,406.69	5.06%	2.10%	14,900,000.00
Series C	3.20%	7,348,038.50	1.86%	1.55%	11,000,000.00
Issue of Bonds		229,271,351.32			710,000,000.00
Reserve Fund	1.86%	4,260,000.00		0.85%	6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	5,687,731.89
		Serviceur ppai collect not yet credited	651,634.13
		Serviceur ints collect not yet credited	133,950.66
Liabilities	Available	Balance	Interest
		Subordinated Loan L/T	3,957,538.32
		Subordinated Loan S/T	302,461.68
		Start-up Loan L/T	0.00
		Start-up Loan S/T	0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	4,571
Principal			8,802
	Principal outstanding	227,664,187.64	710,004,632.73
	Average loan	49,806.21	80,664.01
	Minimum	0.45	11,730.33
	Maximum	241,280.61	297,486.41
Interest rate			
	Weighted average (wac)	1.89%	4.17%
	Minimum	1.62%	2.50%
	Maximum	3.24%	6.64%
Final maturity			
	Weighted average (WARM) (months)	182	266
	Minimum	09/04/2010	04/07/2004
	Maximum	03/29/2037	03/27/2037
Index (principal outstanding distribution)			
	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.43	6.63	0.06
10.01 - 20%	5.13	15.51	0.70
20.01 - 30%	10.78	25.63	2.37
30.01 - 40%	17.26	35.35	4.96
40.01 - 50%	20.94	45.32	9.39
50.01 - 60%	27.14	55.40	15.05
60.01 - 70%	17.27	63.71	23.63
70.01 - 80%	0.04	70.33	43.83
Weighted average (WALT)	45.31		63.64
Minimum	0.00		2.57
Maximum	70.33		79.83

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.40%	0.39%	0.49%	0.74%
Annual Percentage Rate (CPR)	2.84%	4.65%	4.57%	5.72%	8.54%

Geographic distribution		
	Current	At constitution date
Andalucia	9.31%	8.77%
Aragon	1.98%	1.77%
Asturias	2.65%	2.49%
Balearic Islands	2.14%	1.91%
Basque Country	9.41%	9.60%
Canary Islands	4.52%	4.42%
Cantabria	2.83%	2.62%
Castilla-La Mancha	2.47%	2.16%
Castilla-Leon	6.87%	5.95%
Catalonia	15.04%	14.38%
Ceuta	0.02%	0.02%
Extremadura	0.57%	0.72%
Galicia	4.07%	3.39%
La Rioja	0.25%	0.31%
Madrid	28.49%	31.46%
Murcia	1.95%	1.91%
Navarra	0.52%	0.63%
Valencia	6.92%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	66	13,183.86	2,379.62	0.00	15,563.48	14.32	3,269,426.12	3,284,989.60	60.15	39.90
from > 1 to ≤ 2 months	15	9,592.86	2,428.48	0.00	12,021.34	11.06	1,051,267.92	1,063,289.26	19.47	49.03
from > 2 to ≤ 3 months	9	7,051.11	2,124.85	0.00	9,175.96	8.44	504,419.29	513,595.25	9.40	44.34
from > 3 to ≤ 6 months	3	2,843.78	554.65	0.00	3,398.43	3.13	52,294.92	55,693.35	1.02	12.39
from > 6 to < 12 months	3	3,675.97	1,606.93	0.00	5,282.90	4.86	87,616.45	92,899.35	1.70	52.45
from ≥ 12 to < 18 months	1	2,536.36	2,021.14	0.00	4,557.50	4.19	53,514.97	58,072.47	1.06	71.27
from ≥ 18 to < 24 months	3	15,641.79	15,050.36	0.00	30,692.15	28.24	270,313.58	301,005.73	5.51	53.36
from ≥ 2 years	3	10,537.36	17,466.16	0.00	28,003.52	25.76	63,952.22	91,955.74	1.68	57.41
Subtotal	103	65,063.09	43,632.19	0.00	108,695.28	100.00	5,352,805.47	5,461,500.75	100.00	42.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	103	65,063.09	43,632.19	0.00	108,695.28		5,352,805.47	5,461,500.75		42.04